



United States
Department of
Agriculture

Federal Crop
Insurance
Corporation

1400 Independence
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Stop 0801
Washington, DC
20250-0801

TO: Board of Directors
Federal Crop Insurance Corporation

FROM: Ross J. Davidson, Jr.
Manager

SUBJECT: Board Memorandum No. 734
Docket No. CI-GRIP-Expansion-03-01
Expansion of the Group Risk Income Protection (GRIP) Plan of Insurance.

There is submitted for your consideration the subject docket authorizing or not authorizing GRIP expansion beginning with the 2004 crop year to all counties which currently have approved Group Risk Plan (GRP) corn programs in the states of Texas and Wisconsin, and for all counties currently approved for soybean programs in the state of Wisconsin.

GRIP was originally developed by IGF Insurance Company, was later assumed by American Agrisure Inc., and is now owned and maintained by USDA's Risk Management Agency (RMA.) GRIP is based on the permanent, area-based GRP insurance plan.

Expansion of the Group Risk Income Protection Plan of Insurance
Beginning with the 2004 Crop Year
Authorization for Approval or Disapproval
Docket No. CI-GRIP-Expansion-03-01

FINAL RESOLUTION

RESOLVED, That Docket No. CI-GRIP-Expansion-03-01, Exhibit No. 2204, authorizing implementation of the Group Risk Income Protection (GRIP) expansion beginning with the 2004 crop year into all counties that are currently approved for GRP corn in the states of Texas and Wisconsin and for GRP soybeans in the state of Wisconsin, is hereby approved AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

Adopted by the Board of Directors on: October 29, 2003

/signed/
Byron Anderson, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

Keith Collins /signed/
Chairman of the Board

Date 11-03-2004