COVERAGE LEVELS BY PLAN AND PRACTICE SENSE OF THE BOARD

The Board of Directors of the Federal Crop Insurance Corporation has discussed whether the Risk Management Agency should proceed to develop options under its plans of insurance that would allow insured producers to elect different insurance coverage levels and plans of insurance for the same crop in the same county beyond what is currently available

It is the sense of the Board that, at this time, it is not in favor of the RMA pursuing this type of option. The Board does not believe that overall it would be in the best interest of producers due to concerns regarding increased complexity, actuarial soundness and increased costs of the program to insured producers and taxpayers.

Expressed by the Board of Directors on: 12/17/2003

/signed/ Byron Anderson, Secretary Federal Crop Insurance Corporation

/signed/

Keith Collins Chairman of the Board

12/17/2003 Date