

Board Memorandum No. 668; Exhibit No. 2119
Reimbursement of Research and Development Costs for Livestock Gross Margin
Submitted by Iowa Agricultural Insurance Innovations, L.L.C.

RESOLUTION

RESOLVED, That Iowa Agricultural Insurance Innovations, L.L.C.'s request for reimbursement of research and development costs in the amount of \$431,780.34 for its Livestock Gross Margin plan of insurance, as authorized under section 522(b) of the Federal Crop Insurance Act, is hereby approved.

Adopted by the Board of Directors on: September 19, 2002

/s/ Diana Moslak
Diana Moslak, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/ Keith Collins
Keith Collins
Chairman of the Board

9/23/02
Date