

United States Department of Agriculture

February 29, 2008

## INFORMATIONAL MEMORANDUM: PM-08-011

Management Agency

Risk

PO Box 419205 Kansas City, MO 64141-6205

- TO: All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties
- FROM: Tim B. Witt /s/Tim B. Witt Deputy Administrator
- SUBJECT: 2008 Crop Year Additional Price Elections for Multiple Actual Production History (APH) Crops With a March 15 Sales Closing Date: Barley (Alaska only), Spring Canola, Corn Silage (Select States), Dry Peas, Flax, Lentils, Oats, Popcorn, Late Summer and Fall Potatoes (Select States), Processing Beans, Processing Sweet Corn, Spring Rapeseed, Sugar Beets, Sunflowers, Tobacco (Type 21 only), Durum Wheat, and Spring Wheat

The Risk Management Agency is providing APH additional price elections for multiple crops for the 2008 Crop Year as follows:

Established Price Election	Additional Price Election	CAT Price
\$3.55	\$5.10	\$2.81
\$0.1385	\$0.2423	\$0.1333
\$26.50	\$30.00	\$16.50
\$0.09 \$0.10 \$0.09	\$0.14 \$0.13 \$0.13	\$0.0770 \$0.0715 \$0.0715
	Price Election \$3.55 \$0.1385 \$26.50 \$0.09	Price Election Price Election   \$3.55 \$5.10   \$0.1385 \$0.2423   \$26.50 \$30.00   \$0.09 \$0.14   \$0.13 \$0.13



The Risk Management Agency Administers And Oversees All Programs Authorized Under The Federal Crop Insurance Corporation

An Equal Opportunity Employer

2008 Crop Year Additional Price Elections for Multiple Actual Production History (APH) Crops With a March 15 Sales Closing Date: Barley (Alaska only), Spring Canola, Corn Silage (Select States), Dry Peas, Flax, Lentils, Oats, Popcorn, Late Summer and Fall Potatoes (Select States), Processing Beans, Processing Sweet Corn, Spring Rapeseed, Sugar Beets, Sunflowers, Tobacco (Type 21 only), Durum Wheat, and Spring Wheat

Сгор	Established Price Election	Additional Price Election	CAT Price
Flax (\$/bu)	\$9.41	\$15.00	\$8.25
Lentils			
Idaho, Oregon, Washington	\$0.16	\$0.25	\$0.1375
Minnesota, Montana, North Dakota	\$0.15	\$0.25	\$0.1375
Oats: Alaska (\$/bu)	\$2.60	\$3.85	\$2.12
Oats: March 15 Sales closing date (except Alaska)	\$2.25	\$3.10	\$1.71
Popcorn (Non-Texas Counties)	\$0.16	\$0.195	\$0.1073
Potatoes (\$/cwt.)			
California	\$5.10	\$6.00	\$3.30
(Humboldt, Modoc & Siskiyou Counties)			
Colorado	\$5.20	\$6.80	\$3.74
(Adams, Morgan, Washington, Weld & Yuma Counties)			
Colorado	\$4.70	\$5.70	\$3.14
(Alamosa, Conejos, Costilla, Rio Grande & Saguache Counties)			
Connecticut	\$8.15	\$9.20	\$5.06
Idaho	\$5.10	\$6.00	\$3.30
Indiana	\$6.45	\$7.25	\$3.99
Iowa	\$6.15	\$6.95	\$3.83
Maine	\$6.75	\$7.60	\$4.18
Massachusetts	\$7.60	\$8.60	\$4.73
Michigan	\$7.10	\$8.05	\$4.43
Minnesota	\$5.70	\$6.40	\$3.52
Montana	\$6.85	\$7.75	\$4.27
Nebraska	\$5.90	\$6.65	\$3.66
Nevada	\$5.15	\$5.80	\$3.19
New York	\$9.85	\$11.10	\$6.11
North Dakota	\$5.70	\$6.40	\$3.52
Ohio	\$7.85	\$8.90	\$4.90

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Сгор	Established Price Election	Additional Price Election	CAT Price
Potatoes (\$/cwt.)			
Oregon	\$5.10	\$6.00	\$3.30
Pennsylvania	\$8.30	\$9.35	\$5.15
Rhode Island	\$8.15	\$9.20	\$5.06
South Dakota	\$5.80	\$6.55	\$3.61
Washington	\$5.10	\$6.00	\$3.30
Wisconsin	\$6.10	\$6.90	\$3.80
Wyoming	\$7.00	\$7.90	\$4.35
Processing Beans, Lima (\$/ton)	\$335.00	\$500.00	\$275.00
Processing Beans, Snap (\$/ton)			
Illinois	\$120.00	\$170.00	\$93.50
Indiana	\$130.00	\$200.00	\$110.00
Michigan	\$125.00	\$200.00	\$110.00
Minnesota	\$85.00	\$170.00	\$93.50
New York	\$135.00	\$210.00	\$115.50
Oregon	\$135.00	\$200.00	\$110.00
Pennsylvania	\$160.00	\$210.00	\$115.50
Washington	\$135.00	\$200.00	\$110.00
Wisconsin	\$85.00	\$170.00	\$93.50
Other States	\$140.00	\$210.00	\$115.50
Processed Sweet Corn (\$/ton)			
Delaware	\$60.00	\$95.00	\$52.25
Idaho	\$69.00	\$100.00	\$55.00
Illinois	\$85.00	\$105.00	\$57.75
Iowa	\$68.00	\$90.00	\$49.50
Maryland	\$60.00	\$95.00	\$52.25
Minnesota	\$68.00	\$90.00	\$49.50
New York	\$60.00	\$95.00	\$52.25
Oregon	\$74.00	\$115.00	\$63.25
Pennsylvania	\$80.00	\$100.00	\$55.00

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Сгор	Established Price Election	Additional Price Election	CAT Price
Processed Sweet Corn (\$/cwt)			
Washington	\$69.00	\$115.00	\$63.25
Wisconsin	\$66.00	\$90.00	\$49.50
Rapeseed, Spring	\$0.1685	\$0.2623	\$0.1443
Sugar Beets	\$36.00	\$39.00	\$21.45
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Sunflowers: Oil (\$/pound)	\$0.1815	\$0.2610	\$0.1436
Sunflowers: Non-oil (\$/pound)	\$0.1965	\$0.2860	\$0.1573
Tabassa, Tuna 21 Only (\$/nound)	\$1.50	\$2.15	\$1.19
Tobacco: Type 21 Only (\$/pound)	\$1.30	\$2.13	\$1.19
Wheat, Durum (\$/Bu)	\$4.20	\$9.45	\$5.20
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Wheat, Spring Types (\$/Bu) *	\$4.20	\$9.25	\$5.09
*previous additional of \$4.90			·

The additional price elections represent the maximum price elections for the indicated states, crop year and specified sales closing date, and are available to producers who insure their 2008 crops at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date of March 15, 2008. (For the 2008 Crop Year, the sales closing date is March 17, 2008, since March 15 falls on a Saturday.)

## **Disposal Date**

This bulletin is for transmitting/updating information and the expiration date is December 31, 2008.