

United States Department of Agriculture February 1, 2008

Risk Management Agency

P.O. Box 419205 Kansas City, MO 64141-6205

## INFORMATIONAL MEMORANDUM: PM-08-007

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2008 Crop Year (CY) Actuarial Document (Special Provisions) – **Crop Revenue Coverage (CRC) Rice** Base Price and Low & High Price Factors; and **Revenue Assurance (RA) Rice** Projected Harvest Price and Price Volatility Factor

## **CROP REVENUE COVERAGE**

The following 2008 crop year base price and low and high price factors have been approved for CRC rice in counties with a February 15 or February 28 cancellation date.

		Price Factors	
<b>Crop</b>	<b>Base Price</b>	Low	High
Rice	\$0.144/pound	0.011	0.011

## **REVENUE ASSURANCE**

The following 2008 crop year projected harvest price and price volatility factor has been approved for RA rice in all covered states.

	Projected	Volatility
	<b>Harvest</b>	<b>Factor</b>
<b>Crop</b>	<b>Price</b>	
Rice	$\$0.1\overline{44/pound}$	0.15

## **DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2008.

