



United States
Department of
Agriculture

January 16, 2008

Risk
Management
Agency

INFORMATIONAL MEMORANDUM: PM-08-002

P.O. Box 419205
Kansas City,
MO 64141-6205

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2008 Crop Year (CY) Additional Price Elections for Actual Production History (APH) Corn, Hybrid Corn Seed, Hybrid Sorghum Seed, Grain Sorghum, Rice, and Soybeans

The Risk Management Agency (RMA) is providing APH additional price elections for 2008 CY corn, hybrid corn seed, hybrid sorghum seed, grain sorghum, rice, and soybeans as follows:

	<u>Additional Price Election</u>	<u>Established Price Election</u>	<u>CAT Price</u>
Corn, Hybrid Corn Seed, and Hybrid Sorghum Seed (\$/bu)	\$4.75	\$3.75	\$2.62
Grain Sorghum (\$/bu)	\$4.45	\$3.50	\$2.45
Rice (\$/lb)	\$0.1150	\$0.1065	\$0.0633
Soybeans (\$/bu)	\$11.50	\$8.70	\$6.33

The additional price election represents the maximum price election for the crop year and is available to producers who insure their 2008 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county.

DISPOSAL DATE

This bulletin is for transmitting/updating information and the expiration date is December 31, 2008.



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

An Equal Opportunity Employer