

**MEMORANDUM**

July 29, 2008

To: File No. S7-11-08  
Release No. 33-8924

From: Ted F. Uehlinger

Re: Meeting with Deepta Rangarajan, Co-Founder, IRIS

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On July 29, 2008, Paul Wilkinson, Jeff Naumann, Ted Uehlinger, Mark Green, Joel Levine, Bill Barton, Alberto Zapata, Srinivas Bangarbale, Steve Barrigar, and Hui Xu of the Commission's staff met with Deepta Rangarajan, Co-Founder of IRIS, T-131, Tower 1, 3rd Floor, International Infotech Park, Vashi, Navi Mumbai 400703, Maharashtra, India.

IRIS contacted the staff to advise the staff of its interactive data-related products and services and a meeting was scheduled.

At the meeting, the discussion centered largely on helping the staff understand the services that IRIS provides and the experiences it has had in the Indian market place.