

February 28, 2008

Securities and Exchange Commission
Attn: Nancy M. Morris, Secretary
100 F Street, NE
Washington, D.C. 20549-1090
Re: **File Number S7-06-03**

Dear Mrs. Morris,

After the many scandals that have ravaged the good name of the accounting industry and the corporate world, the government was correct to issue new laws and regulations. These regulations are enabling society to regain some of the trust that was lost as a result of the scandals. This is the reason that I do not feel that the accelerated tax filers, or small public companies, should keep receiving the generosity of pushing back the commencement of the regulations.

The internal controls that the Sarbanes Oxley Act created for the corporate world provide a phenomenal way for corporations to monitor their activities. I believe that by giving these corporations all this extra time we are letting them bypass regulations that could be creating more stability in our economy.

The reasoning behind pushing back the deadline is faulty in my opinion. The fear that the expenses from implementing the changes would be too great does not seem correct. The financial effects that could cause trouble for these corporations should not be that large of an issue considering the amounts of capital that should be available to them. If it is truly going to cost them the astronomical figures that have been reported then they should at least be initiating some form of the controls that are feasible. In the end, if most people feel that the costs still outweigh the benefits, then a firm date should be set and these controls should begin to take place at that point.

The initial Act was established in 2002 and has been pushed back numerous times. How many more times will it be pushed back if we continue the cycle that seems to have taken place? I do feel that the corporations require such a large window to implement the necessary changes to modify their practices in order that they meet the regulations. We have definitely passed the necessary amount of time and now seem to be coddling these corporations. Any additional time will not increase the amount of effectiveness or efficiency of the Section 404's requirements.

In conclusion, the proposed amendment to increase the amount of time available for the small public corporations non-accelerated tax filers to comply with the regulations as established by the Sarbanes Oxley Act would overall cause more bad than good. These corporations have had more than enough time to establish the processes that would

enable the regulations to be met. If more time is given to these corporations, it should be a set amount of time so that it can not be pushed back anymore. It is the duty of management and the accounting sector to protect the public interest.

Sincerely

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