

August 10, 2008

Dear Sirs/Madams,

"There's a big difference between "short selling" and "NAKED" Short Selling !! Naked Short Selling can WIPE OUT a Company AND the Investors who are supporting it !!

Please ... I IMPLORE you to watch this video:
http://www.youtube.com/watch?v=M_FZO9-ZIWU

In this time of Economic Strife, PEOPLE ARE SUFFERING because of the nightmare of the outrageous manipulation of stocks in this country!! That's SUPPOSE to be ILEGAL !! Tens of thousands of people - the average man and woman who are investing for their family's future, are losing their savings because Naked Short Selling is IGNORED !!!!!!! Visit the stock message boards and see the anger and frustration with the SEC for NOT enforcing this "RULE" to all stocks, but only applying it to a few Government-chosen companies! That practice is UNFAIR to the CITIZENS of this country who are losing MILLIONS, while the Hedge Funds and others are sucking up the the financial life's-blood from those of "us" who can't fight back by getting a fair response from Government agencies to STOP THIS CON-Job OF THE STRUGGLING JOHN Q Public !! "This" anger and frustration is a bubble that has been swelling up for some time - and is coming to a point of bursting soon !!!

Please enforce the regulations against NAKED SHORT SELLING to create a level playing field for everyone. It should be banned completely as it's a bad practice not only to individual investors, but is detrimental to the economy as well.

I support elimination of the Market Makers exemption.

I support amendment to rule 203(b)(3)(iii) of Regulation SHO - completely eliminating the close out exemption for option market makers as proposed.

I support amendment to rule 200(g)(1) which will require a "locate" on short sales securities and proper marking of sales as "long" or "short".

Please remember that USA is the torch bearer of EQUALITY in this world. I support Short Selling but Shorting or being long should have parallel and equal responsibility. As LONGS need to identify themselves in the filings to SEC, shouldn't the SHORTS be required to do the same? Should there be any reason to not bring back the UPTICK rule at the very least?

Regulation never hurts if it's for the betterment of everyone and more transparency. You're in position to do a huge favor to overall economy and the mainstream investing John Doe. **PLEASE STOP THE ABUSE "NOW" !!!**

Regards,

L. Schneider
Bethesda, Md.

