

July 30 ,2008

I have two stocks(AMSC and EMKR) that are always on the Regulation SHO Threshold List. I have no problem with investors shorting stock, but naked shorting which is illegal should be thoroughly investigated. Brokers who think they can supply borrowed shares is not good enough: they must actually borrow the shares. I wouldn't be surprised if hedge funds were involved in naked shorting considering they are subjected to such limited regulation. Legislation to rein in hedge funds and disingenous shorts is long overdue. Is the current market really legitimate?

sincerely
Bob Engels