



**Title: Risk Based Capital
Process for Capturing Intex Data Files**

Approved By: *Jayla Blumhardt*

Date: 12/14/05

I. PURPOSE:

The purpose of this guideline is to set forth the process for production of the quarterly Intex snapshot. The Intex Application Programmer's Interface (API) and Intex data files are used in the Risk-Based Capital (RBC) stress test to produce cash flows for multi-class securities. The Intex data files are updated on a continual basis, and customers must check for updates daily. To ensure that an Enterprise and OFHEO are able to produce an identical risk-based capital number each quarter, an identical set ("snapshot") of Intex data files must be used.

II. Scope:

The policy set forth in this guideline applies to OFHEO employees. The information generated through the process is used by OFHEO and the Enterprises in the production of RBC stress test simulations. OFHEO uses these simulations to determine quarterly risk-based capital classifications.

The OFHEO Director may amend this guideline at his or her discretion.

III. Authority and References:

- 12 USC 4611
- 12 CFR Part 1750
- 12 CFR 1750, Appendix A to Subpart B, section 3.7.2.1.2

IV. Effective Date:

This guideline is effective immediately upon approval by the Director of OFHEO.

V. Policy:

It shall be the policy of OFHEO to determine the risk-based capital requirement for each Enterprise at least quarterly.



**Title: Risk Based Capital
Process for Capturing Intex Data Files**

VI. Process:

The Intex API and data files are used in the Risk-Based Capital stress test to calculate cash flows for multi-class securities. Intex updates data files on a daily basis. These updates provide: modeling of new securities, updated balance information (factors) on existing securities and corrections to modeling or factor information on existing securities. To ensure an Enterprise and OFHEO calculate identical cash flows for multi-class securities as part of the quarterly RBC calculation, both parties must have an identical set of data files from Intex.

OFHEO shall make an archival copy of the current set of data files provided by Intex for use in the stress test calculation on the 25th day following quarter-end, or on the last business day prior if the 25th falls on a weekend or federal holiday.

The archival copy shall be made after the daily download. Intex posts the daily update between 4pm and 7pm. Therefore, the snapshot of the Intex data files will be taken some time between 8pm on the 25th (after the daily download) and before 4pm on the 26th (before the next day's download), except as described above if the 25th is not a business day.

VII. Definitions:

Intex – Intex Solutions Inc.

VIII. Responsibilities:

Office of Technology and Information Management (OTIM) – Performs the daily download of Intex data files. OTIM will also make an archival copy of the Intex data for use in the stress test model on the 25th day following quarter end, or on the last business day prior if the 25th falls on a weekend or federal holiday.

IX. Types of Records Created:

Received Intex data files.