

CONTRACT NOVATION

_____ (Transferor), a corporation/partnership/sole proprietorship organized and existing under the laws of the State of _____, and _____ (Transferee), a corporation/partnership/sole proprietorship organized and existing under the laws of the State of _____, and _____ (Buyer) enter into this agreement on _____ (date), hereby agree that:

1. _____ (Buyer) entered into Contract(s) listed below, with _____ (Transferor),
2. That as of _____ (date), Transferor has transferred to Transferee all assets, and evidence of this transfer and all required supporting documentation has been submitted to Buyer,
3. Transferee has acquired all assets and assumed all obligations and liabilities of Transferor under the below listed Contract(s),
4. Transferee is capable of performing all obligations of the Contract(s) listed below, and
5. It is consistent with Buyer's interest to recognize and acknowledge Transferee as the successor party to the below listed Contract(s).

In consideration of these facts, the parties agree as follows:

6. Transferor confirms the transfer to Transferee, and waives any claims and rights that it now has or may have in the future against Buyer with respect to the below listed Contract(s), and
7. Transferee agrees to be bound by and to perform all work required by the below listed Contract(s), in accordance with all terms and conditions of those orders.
8. Transferor guarantees full performance of the below listed Contract(s) by Transferee.
9. Transferor and Transferee must comply with all Federal, State, and local laws, rules, regulations, and ordinances.

Affected Contract(s): _____

By: _____ Date: _____ Name & Title: _____ _____ (Transferor)	By: _____ Date: _____ Name & Title: _____ _____ (Contract Specialist)
By: _____ Date: _____ Name & Title: _____ _____ (Transferee)	