

MEMORANDUM

TO: File No. S7-20-08; Securities Exchange Act Release No. 58190

FROM: Division of Trading and Markets

DATE: August 7, 2008

RE: Meeting on Securities Exchange Act Release No. 34-58166

On July 31, 2008, staff of the Division of Trading and Markets and the Division of Investment Management met with representatives from Sutherland and Wilmer Hale to discuss business development companies and the Emergency Order Pursuant to Section 12(k)(2) of the Securities Exchange Act of 1934 Taking Temporary Action to Respond to Market Developments (Securities Exchange Act Release No. 34-58166).