

August 4, 2008

Mr. Christopher Cox and fellow SEC commissioners:

Why was the emergency protection from the SEC only extended to the 17+ large financial banks and investment brokerages on July 15, 2008? Several hedge funds and many of the same Wall Street investment firms you protected with your emergency short selling provisions on 7-15-08 are regular perpetrators of naked short selling that have abused and victimized many publicly listed securities like Overstock.com and Level 3 Communications. This abuse has continued for years. The short selling rules and your negligent enforcement efforts have significantly undermined the trustworthiness of our capital markets. The US stock market (NASDAQ and NYSE) are not fair to all players. Manipulation and greed are destroying our financial system. *This abuse and dishonest behavior will destroy our capital markets if you fail to act decisively and prudently in a timely manner! to clean up and police the abusers!*

Why have you not protected these NASDAQ listed common stocks and the rest of the USA capital markets from this destructive abuse?? Your short selling protection order needs to be extended to the entire public market and all traders!! For heaven sake's, what are you thinking? What is your rationale for your myopic awareness and failure to act? Are you paid for by the hedge funds too? I thought the SEC's role is to protect all investors and insure an orderly and fair public market!

Why did you not extend the naked short selling protection provision to the entire stock market!?!? The SEC needs to restore investor confidence and a sense of integrity and trust to the entire stock market. Are you about protecting the small individual investor? If so, please demonstrate your fiduciary duty to all investors-rich and poor, and most importantly restore integrity and fairness to the stock market. There exists tremendous corruption and dishonesty on Wall Street. Hedge Funds need to operate under the same rules as other regulated investors.

Please respond and address the favoritism you have demonstrated to the large Wall Street investment banks. What are your intentions about mainstreet America and our investment holdings?

***Please immediately extend the short selling protection provisions of 7-15-2008 to the ENTIRE USA LISTED SECURITIES ON ALL EXCHANGES! It is the right step to take--just do it!***

Most sincerely,

J. Thomas Dolan, III

