



---

# **HISTORICAL DATA TABLES**



<b>Table</b>	<b>Source</b>	<b>Content</b>	<b>Period</b>
1	Fannie Mae	Balance Sheet / MBS	1971-1997
2	Fannie Mae	Capital / Earnings	1971-1997
3	Fannie Mae	Mortgage Asset Quality	1971-1997
4	Fannie Mae	Business Activity: Purchases / MBS	1971-1997
5	Fannie Mae	Non-Mortgage Investments	1991-1997
6	Fannie Mae	Debt / Market Share	1989-1997
7	Fannie Mae	Derivative Financial Instruments	1991-1997
8	Freddie Mac	Balance Sheet / MBS	1971-1997
9	Freddie Mac	Capital / Earnings	1971-1997
10	Freddie Mac	Mortgage Asset Quality	1971-1997
11	Freddie Mac	Business Activity: Purchases / MBS	1971-1997
12	Freddie Mac	Non-Mortgage Investments	1994-1997
13	Freddie Mac	Debt / Market share	1995-1997
14	Freddie Mac	Derivative Financial Instruments	1995-1997
15	Aggregate	Balance Sheet / MBS	1971-1997
16	Aggregate	Capital / Earnings	1971-1997
17	Aggregate	Business Activity: Purchases / MBS	1971-1997
18	Aggregate	Non-Mortgage Investments	1995-1997
19	Aggregate	Debt	1995-1997
20	Aggregate	Rates on Loans	1972-1997
21		Mortgage Interest Rates	1972-1997
22		Housing Market Activity	1971-1997
23		Weighted Repeated Sales House Price Index	1976-1997

**Fannie Mae Financial Data  
Table 1**

	Balance Sheet/ MBS (\$ in millions)				
	Total Assets	Retained Mortgage Portfolio Outstanding 1/	Debt Outstanding	Total MBS Outstanding 2/	Multiclass MBS Outstanding 3/
<b>1Q98</b>	403,993	327,171	381,093	593,303	397,116
<b>4Q97</b>	391,673	316,592	369,774	579,138	388,360
<b>3Q97</b>	379,225	307,037	358,003	565,697	378,476
<b>2Q97</b>	365,997	297,073	345,462	558,081	363,500
<b>1Q97</b>	357,010	291,713	336,174	554,109	351,791
Annual Data					
<b>1997</b>	391,673	316,592	369,774	579,138	388,360
<b>1996</b>	351,041	286,527	331,270	548,173	339,798
<b>1995</b>	316,550	252,868	299,174	513,230	353,528
<b>1994</b>	272,508	220,815	257,230	486,345	378,733
<b>1993</b>	216,979	190,169	201,112	471,306	381,865
<b>1992</b>	180,978	156,260	166,300	424,444	312,369
<b>1991</b>	147,072	126,679	133,937	355,284	224,806
<b>1990</b>	133,113	114,066	123,403	288,075	127,278
<b>1989</b>	124,315	107,981	116,064	216,512	64,826
<b>1988</b>	112,258	100,099	105,459	170,097	26,660
<b>1987</b>	103,459	93,665	97,057	135,734	11,359
<b>1986</b>	99,621	94,123	93,563	95,568	Not Applicable Before 1987
<b>1985</b>	99,076	94,609	93,985	54,552	
<b>1984</b>	87,798	84,135	83,719	35,738	
<b>1983</b>	78,383	75,247	74,594	25,121	
<b>1982</b>	72,981	69,356	69,614	14,450	
<b>1981</b>	61,578	59,629	58,551	717	
<b>1980</b>	57,879	55,589	54,880	Not Applicable Before 1981	
<b>1979*</b>	51,300	49,777	48,424		
<b>1978*</b>	43,506	42,103	40,985		
<b>1977*</b>	33,980	33,252	31,890		
<b>1976*</b>	32,393	31,775	30,565		
<b>1975*</b>	31,596	30,820	29,963		
<b>1974*</b>	29,671	28,666	28,168		
<b>1973*</b>	24,318	23,589	23,003		
<b>1972*</b>	20,346	19,652	19,239		
<b>1971*</b>	18,591	17,886	17,672		

Source: Fannie Mae

\*Note: Figures are not restated for 12/87 FAS 91 change.

1/ Gross Retained Portfolio net of unamortized purchase premiums, discounts, and fees.

2/ Excludes MBS held in portfolio.

3/ Includes Multiclass MBS held in portfolio.

**Fannie Mae Financial Data  
Table 2**

	Capital			Earnings			
	Stockholders' Equity (\$ in millions)	Equity / (Assets + MBS) (%)	(Equity + Loss Reserves) / (Assets + MBS) (%) 1/	Net Income (\$ in millions)	Net Interest Margin (%) 2/	Average Guarantee Fee Rate (%)	Return on Average Common Equity (%)
<b>1Q98</b>	14,071	1.41	1.49	824	1.14	0.219	25.0
<b>4Q97</b>	13,793	1.42	1.50	794	1.17	0.227	24.8
<b>3Q97</b>	13,358	1.41	1.50	775	1.17	0.228	24.8
<b>2Q97</b>	13,264	1.36	1.52	753	1.17	0.227	24.4
<b>1Q97</b>	13,178	1.34	1.53	734	1.17	0.227	24.0
<b>Annual Data</b>							
<b>1997</b>	13,793	1.42	1.50	3,056	1.17	0.227	24.6
<b>1996</b>	12,773	1.42	1.50	2,725	1.18	0.224	24.1
<b>1995</b>	10,959	1.32	1.41	2,144	1.16	0.220	20.9
<b>1994</b>	9,541	1.26	1.37	2,132	1.24	0.225	24.3
<b>1993</b>	8,052	1.17	1.29	1,873	1.38	0.213	25.3
<b>1992</b>	6,774	1.12	1.25	1,623	1.37	0.212	26.5
<b>1991</b>	5,547	1.10	1.24	1,363	1.42	0.210	27.7
<b>1990</b>	3,941	0.94	1.06	1,173	1.39	0.211	33.7
<b>1989</b>	2,991	0.88	1.01	807	1.16	0.213	31.1
<b>1988</b>	2,260	0.80	0.94	507	0.89	0.216	25.2
<b>1987</b>	1,811	0.76	0.90	376	1.00	0.224	23.5
<b>1986</b>	1,182	0.61	0.74	105	0.40	0.238	9.5
<b>1985</b>	1,009	0.66	0.76	(7)	0.15	0.256	(0.7)
<b>1984</b>	918	0.74	0.85	(71)	(0.11)	0.262	(7.4)
<b>1983</b>	1,000	0.97	1.10	49	(0.01)	0.263	5.1
<b>1982</b>	953	1.09	1.25	(192)	(0.72)	0.272	(18.9)
<b>1981</b>	1,080	1.73	1.90	(206)	(0.74)	0.250	(17.2)
<b>1980*</b>	1,457	2.49	2.73	14	0.04	Not Applicable Before 1981	0.9
<b>1979*</b>	1,501	2.93	3.17	162	0.70		11.3
<b>1978*</b>	1,362	3.13	3.36	209	0.98		16.5
<b>1977*</b>	1,173	3.45	3.66	165	0.95		15.3
<b>1976*</b>	983	3.03	3.19	127	0.82		13.8
<b>1975*</b>	861	2.73	2.84	115	0.73		14.1
<b>1974*</b>	772	2.60	2.69	107	0.70		14.7
<b>1973*</b>	680	2.80	2.87	126	0.98	20.3	
<b>1972*</b>	559	2.75	2.78	96	0.84	18.8	
<b>1971*</b>	460	2.47	2.49	61	0.40	14.4	

Source: Fannie Mae

\*Note: Figures are not restated for 12/87 FAS 91 change.

1/ Effective 1/1/95 reserves exclude valuation allowance related to impaired loans pursuant to SFAS 114.

2/ Taxable equivalent net interest income divided by average earning assets.

## Fannie Mae Financial Data Table 3

Mortgage Asset Quality				
	Single-Family Delinquency Rate (%) 1/	Multifamily Delinquency Rate (%)	Charge-Offs / (Portfolio + MBS) (%) 2/	REO / (Portfolio + MBS) (%) 3/
1Q98	0.61	0.36	0.03	0.10
4Q97	0.62	0.37	0.04	0.10
3Q97	0.59	0.43	0.04	0.11
2Q97	0.58	0.47	0.05	0.11
1Q97	0.59	0.58	0.05	0.11
Annual Data				
1997	0.62	0.37	0.04	0.10
1996	0.58	0.68	0.05	0.11
1995	0.56	0.81	0.05	0.08
1994	0.47	1.21	0.06	0.10
1993	0.48	2.34	0.04	0.10
1992	0.53	2.65	0.04	0.09
1991	0.64	3.62	0.04	0.07
1990	0.58	1.70	0.06	0.09
1989	0.69	3.20	0.07	0.14
1988	0.88	6.60	0.11	0.15
1987	1.12	Not Available Before 1988	0.11	0.18
1986#	1.38		0.12	0.22
1985#	1.48		0.13	0.32
1984#	1.65		0.09	0.33
1983#	1.49		0.05	0.35
1982#	1.41		0.01	0.20
1981#	0.96		0.01	0.13
1980#	0.90		0.01	0.09
1979*	0.56		0.02	0.11
1978*	0.55		0.02	0.18
1977*	0.46		0.02	0.26
1976*	1.58		0.03	0.27
1975*	0.56		0.03	0.51
1974*	0.51		0.02	0.52
1973*	Not Available Before 1988		0.00	0.61
1972*			0.02	0.98
1971*			0.01	0.59

Source: Fannie Mae

\*Note: Asset Quality figures are not restated for 12/87 FAS 91 change.

#Note: Charge-off ratio has not been restated for change in Loss Accounting methodology for the years 1971 through 1986

1/ Single-family delinquency rate has been restated for periods prior to 12/31/95, to include loans three or more months delinquent or in foreclosure.

2/ Average Balances for Portfolio and MBS used to calculate ratios subsequent to 1994; includes REO expenses.

3/ REO balances reflect end-of-period amounts. Beginning 1Q95, data includes adoption of SFAS 114.

## Fannie Mae Financial Data Table 4

	Business Activity (\$ in millions)								
	Purchases				Mortgage Securities Purchased 1/	Single-Family MBS Issued	Multifamily MBS Issued	MBS	
	Single-Family Mortgage Purchases	Multifamily Mortgage Purchases	Total Mortgage Purchases	Total MBS Issued				Multiclass MBS Issued	
<b>1Q98</b>	66,070	1,711	67,781	18,850	56,784	1,475	58,259	22,382	
<b>4Q97</b>	52,374	2,171	54,545	15,332	45,539	1,861	47,400	26,025	
<b>3Q97</b>	44,065	1,788	45,853	15,416	39,058	1,644	40,702	19,462	
<b>2Q97</b>	33,765	1,367	35,132	9,739	29,264	1,182	30,446	20,369	
<b>1Q97</b>	34,230	1,286	35,516	8,361	29,754	1,127	30,881	19,559	
<b>Annual Data</b>									
<b>1997</b>	164,434	6,612	171,046	48,848	143,615	5,814	149,429	85,415	
<b>1996</b>	166,965	6,942	173,907	45,016	144,201	5,668	149,869	30,780	
<b>1995</b>	127,988	5,030	133,018	34,036	106,269	4,187	110,456	9,681	
<b>1994</b>	164,619	3,840	168,459	24,552	128,385	2,237	130,622	73,365	
<b>1993</b>	303,071	4,135	307,206	6,275	220,485	959	221,444	210,630	
<b>1992</b>	262,055	2,956	265,011	4,930	193,187	850	194,037	170,205	
<b>1991</b>	144,517	3,204	147,721	2,384	111,488	1,415	112,903	112,808	
<b>1990</b>	116,496	3,181	119,677	977	96,006	689	96,695	68,291	
<b>1989</b>	87,446	4,836	92,282	Not Applicable Before 1990	66,489	3,275	69,764	41,715	
<b>1988</b>	73,808	4,180	77,988		51,120	3,758	54,878	17,005	
<b>1987</b>	82,277	1,483	83,760		62,067	1,162	63,229	9,917	
<b>1986</b>	89,515	1,877	91,392		60,017	549	60,566	2,400	
<b>1985</b>	43,959	1,200	45,159		23,142	507	23,649	Not Applicable Before 1986	
<b>1984</b>	29,161	1,106	30,267		13,087	459	13,546		
<b>1983</b>	30,757	140	30,897		13,214	126	13,340		
<b>1982</b>	29,077	9	29,086		13,970	Not Applicable Before 1983	13,970		
<b>1981</b>	6,828	2	6,830		717		717		
<b>1980</b>	8,074	27	8,101		Not Applicable Before 1981		Not Applicable Before 1981		
<b>1979</b>	10,798	9	10,807						
<b>1978</b>	12,302	3	12,305						
<b>1977</b>	4,650	134	4,784						
<b>1976</b>	3,337	295	3,632						
<b>1975</b>	3,646	674	4,320						
<b>1974</b>	4,746	2,273	7,019						
<b>1973</b>	4,170	2,082	6,252						
<b>1972</b>	2,596	1,268	3,864						
<b>1971</b>	2,742	1,298	4,040						

Source: Fannie Mae  
1/ Not included in mortgage purchases.

**Fannie Mae Financial Data  
Table 5**

	<b>Non-Mortgage Investments (\$ in millions)</b>					
	<b>Federal Funds &amp; Eurodollars</b>	<b>Asset-Backed Securities</b>	<b>Repurchase Agreements</b>	<b>Commercial Paper &amp; Corporate Debt</b>	<b>Other</b>	<b>Total</b>
<b>1Q98</b>	16,939	16,832	6,503	11,888	15,045	67,207
<b>4Q97</b>	19,212	16,639	6,715	11,745	10,285	64,596
<b>3Q97</b>	20,906	11,835	6,611	7,857	16,144	63,353
<b>2Q97</b>	23,171	12,207	5,214	6,619	12,072	59,283
<b>1Q97</b>	21,534	12,168	3,869	6,241	13,305	57,117
	<b>Annual Data</b>					
<b>1997</b>	19,212	16,639	6,715	11,745	10,285	64,596
<b>1996</b>	21,734	14,635	4,667	6,191	9,379	56,606
<b>1995</b>	19,775	9,905	10,175	8,629	8,789	57,273
<b>1994</b>	17,593	3,796	9,006	7,719	8,221	46,335
<b>1993</b>	4,496	3,557	4,684	0	8,659	21,396
<b>1992</b>	6,587	4,124	3,189	0	5,674	19,574
<b>1991</b>	2,954	2,416	2,195	0	2,271	9,836
<b>1990</b>	Not Available Before 1991	Not Available Before 1991	Not Available Before 1991	Not Available Before 1991	Not Available Before 1991	Not Available Before 1991
<b>1989</b>						

Source: Fannie Mae



**Fannie Mae Financial Data  
Table 6**

	Debt \$ in millions			Market share /1
	Callable	Effective Long-Term /2	Callable %	Overall %
<b>1Q98</b>	139,948	304,066	46%	58%
<b>4Q97</b>	136,276	293,636	46%	57%
<b>3Q97</b>	133,882	284,040	47%	61%
<b>2Q97</b>	131,329	273,105	48%	57%
<b>1Q97</b>	130,218	271,092	48%	58%
<b>Annual Data</b>				
<b>1997</b>	136,276	293,636	46%	58%
<b>1996</b>	126,818	266,816	48%	57%
<b>1995</b>	106,079	221,176	48%	58%
<b>1994</b>	101,873	186,687	47%	57%
<b>1993</b>	93,533	160,848	58%	56%
<b>1992</b>	63,237	129,523	49%	Not Available Before 1993
<b>1991</b>	41,196	114,545	36%	
<b>1990</b>	22,301	101,896	22%	
<b>1989</b>	9,428	92,977	10%	
<b>1988</b>	Not Available Before 1989	Not Available Before 1989	Not Available Before 1989	
<b>1987</b>				

Source: Fannie Mae

- 1/ Fannie Mae share of combined enterprise purchases  
 2/ Included the effect of off-balance sheet transactions that convert short funding to long-term.

**Fannie Mae Financial Data  
Table 7**

<b>Derivative Financial Instruments 1/ (\$ in millions)</b>					
	<b>Interest Rate</b>	<b>Debt-linked</b>	<b>Asset-linked</b>	<b>Other 2/</b>	<b>Total Outstandings</b>
<b>1Q98</b>	89,200	53,900	1,000	13,100	157,200
<b>4Q97</b>	96,100	52,700	1,000	11,500	161,300
<b>3Q97</b>	95,200	50,900	1,900	10,100	158,100
<b>2Q97</b>	96,100	57,000	2,000	9,800	164,900
<b>1Q97</b>	98,500	59,700	2,300	8,300	168,800
<b>Annual Data</b>					
<b>1997</b>	96,100	52,700	1,000	11,500	161,300
<b>1996</b>	97,900	57,900	2,600	8,300	166,700
<b>1995</b>	74,800	48,400	2,800	5,900	131,900
<b>1994</b>	54,300	32,100	1,500	3,800	91,700
<b>1993</b>	31,600	17,200	1,000	3,200	53,000
<b>1992</b>	14,300	9,300	600	2,700	26,900
<b>1991</b>	4,700	4,300	1,000	1,100	11,100
<b>1990</b>	Not Available Before 1990	Not Available Before 1990	Not Available Before 1990	Not Available Before 1990	Not Available Before 1990
<b>1989</b>					

Source: Fannie Mae

1/ notional balances or contract amounts

2/ Includes short-sales of Treasury securities

**Freddie Mac Financial Data  
Table 8**

Balance Sheet / MBS (\$ in millions)					
	Total Assets	Retained Mortgage Portfolio Outstanding 1/	Debt Outstanding 2/	Total MBS Outstanding 3/	Multiclass MBS Outstanding
<b>1Q98</b>	226,571	185,928	192,868	462,765	214,330
<b>4Q97</b>	194,597	164,543	168,574	475,985	233,591
<b>3Q97</b>	184,275	157,263	159,538	470,015	236,517
<b>2Q97</b>	184,003	149,397	161,396	474,195	236,517
<b>1Q97</b>	174,442	144,672	153,124	473,405	246,723
Annual Data					
<b>1997</b>	194,597	164,543	168,574	475,985	233,591
<b>1996</b>	173,866	137,826	156,491	473,065	231,539
<b>1995</b>	137,181	107,706	119,328	459,045	246,969
<b>1994</b>	106,199	73,171	92,053	460,656	263,662
<b>1993</b>	83,880	55,938	48,510	439,029	264,122
<b>1992</b>	59,502	33,629	28,173	407,514	217,030
<b>1991</b>	46,860	26,667	28,300	359,163	142,960
<b>1990</b>	40,579	21,520	28,375	316,359	83,437
<b>1989</b>	35,462	21,448	24,102	272,870	47,573
<b>1988</b>	34,352	16,918	24,846	226,406	10,877
<b>1987</b>	25,674	12,354	17,461	212,635	Not Applicable Before 1988
<b>1986</b>	23,229	13,093	13,378	169,186	
<b>1985</b>	16,299	13,547	11,754	99,908	
<b>1984</b>	13,175	10,018	10,186	70,025	
<b>1983</b>	8,954	7,485	6,782	57,720	
<b>1982</b>	6,029	4,679	4,521	42,952	
<b>1981</b>	6,326	5,178	5,480	19,897	
<b>1980</b>	5,478	5,006	4,686	16,962	
<b>1979</b>	4,648	4,003	3,981	15,316	
<b>1978</b>	3,697	3,038	3,066	12,017	
<b>1977</b>	3,501	3,204	3,110	6,765	
<b>1976</b>	4,832	4,175	3,351	2,765	
<b>1975</b>	5,899	4,878	4,050	1,643	
<b>1974</b>	4,901	4,469	3,989	780	
<b>1973</b>	2,873	2,521	2,696	791	
<b>1972</b>	1,778	1,726	1,639	444	
<b>1971</b>	1,038	935	915	64	

Source: Freddie Mac

1/ Gross Retained Portfolio net of unamortized purchase premiums, discounts, and fees. Beginning 1/1/95, the data reflects adoption of SFAS 114. Data for prior periods have not been restated.

2/ Does not include subordinated borrowings.

3/ Excludes MBS held in portfolio.

## Freddie Mac Financial Data Table 9

	Capital			Earnings			
	Stockholders' Equity (\$ in millions)	Equity / (Assets + MBS) (%)	(Equity + Loss Reserves) / (Assets + MBS) (%) 1/	Net Income 2/ (\$ in millions)	Net Interest Margin (%) 2/ 3/ 4/ 5/	Average Guarantee Fee Rate (%) 3/	Return on Average Common Equity (%)
1Q98	8,204	1.19	1.29	393	1.05	0.224	24.2
4Q97	7,521	1.12	1.21	372	1.09	0.228	23.9
3Q97	7,148	1.09	1.19	354	1.08	0.229	23.7
2Q97	7,507	1.14	1.23	340	1.04	0.230	23.0
1Q97	6,811	1.05	1.15	329	1.08	0.230	22.7
Annual Data							
1997	7,521	1.12	1.21	1,395	1.07	0.229	23.1
1996	6,731	1.04	1.15	1,243	1.15	0.234	22.6
1995	5,863	0.98	1.10	1,091	1.23	0.238	22.1
1994	5,162	0.91	1.04	983	1.25	0.244	23.3
1993	4,437	0.85	0.99	786	1.02	0.238	22.3
1992	3,570	0.76	0.93	622	1.17	0.241	21.2
1991	2,566	0.63	0.81	555	1.66	0.237	23.6
1990	2,136	0.60	0.77	414	1.76	0.224	20.4
1989	1,916	0.62	0.77	437	1.62	0.234	25.0
1988	1,584	0.61	0.76	381	1.95	0.215	27.5
1987	1,182	0.50	0.64	301	1.50	0.242	28.2
1986	953	0.50	0.64	247	1.66	0.224	28.5
1985	779	0.67	0.86	208	2.31	0.221	30.0
1984	606	0.73	0.95	144	2.08	0.247	52.0
1983	421	0.63	0.85	160	1.83	0.262	44.5
1982	296	0.60	0.84	60	0.53	0.245	21.9
1981	250	0.95	1.30	31	0.63	0.195	13.1
1980	221	0.98	1.31	34	1.17	0.143	14.7
1979	238	1.19	1.49	36	1.45	0.132	16.2
1978	202	1.29	1.56	25	1.11	0.149	13.4
1977	177	1.72	2.02	21	0.77	0.189	12.4
1976	156	2.05	2.34	14	0.34	0.136	9.5
1975	142	1.88	2.24	16	0.58	0.248	11.6
1974	126	2.22	2.52	5	1.09	0.255	4.0
1973	121	3.30	3.71	12	1.35	0.324	9.9
1972	110	4.95	5.18	4	Not Available Before 1973	0.394	3.5
1971	107	9.71	Not Available Before 1972	6		Not Available Before 1972	5.5

Source: Freddie Mac

- 1/ Effective 1/1/95 reserves exclude valuation allowance related to impaired loans pursuant to SFAS 114.
- 2/ Effective 1/1/96 Freddie Mac reports guarantee fees on retained MBS as guarantee fee income. Previously these fees were included in net interest income.  
However, for comparability with Fannie Mae, guarantee fee income on retained MBS has been estimated and included in the net interest income.
- 3/ 1993 and 1992 pro forma, to reflect reporting change of uncollectible interest on Single Family mortgages implemented in 1994.
- 4/ Average balances used in pre-1987 calculations based on the simple average of the year-end balance of the reported period and the prior year-end balance.  
Subsequent calculations use average daily balances.
- 5/ Beginning with 1993 data, net interest margin is calculated on a taxable equivalent basis, excludes the effects of a REIT formed in

## Freddie Mac Financial Data Table 10

	Mortgage Asset Quality			
	Single-Family Delinquency Rate (%)	Multifamily Delinquency Rate (%) 1/	Charge-Offs / (Portfolio + MBS) (%) 2/	REO / (Portfolio + MBS) (%) 3/
<b>1Q98</b>	0.55	0.96	0.06	0.11
<b>4Q97</b>	0.55	0.96	0.07	0.11
<b>3Q97</b>	0.55	1.33	0.08	0.12
<b>2Q97</b>	0.55	1.71	0.09	0.12
<b>1Q97</b>	0.59	2.00	0.09	0.13
Annual Data				
<b>1997</b>	0.55	0.96	0.08	0.11
<b>1996</b>	0.58	1.96	0.10	0.13
<b>1995</b>	0.60	2.88	0.11	0.14
<b>1994</b>	0.55	3.79	0.08	0.18
<b>1993</b>	0.61	3.45	0.05	0.20
<b>1992</b>	0.64	4.45	0.06	0.17
<b>1991</b>	0.61	3.40	0.08	0.14
<b>1990</b>	0.45	2.63	0.08	0.12
<b>1989</b>	0.38	2.53	0.06	0.09
<b>1988</b>	0.36	2.24	0.06	0.09
<b>1987</b>	0.36	1.49	0.06	0.08
<b>1986</b>	0.42	1.07	0.04	0.07
<b>1985</b>	0.42	0.63	0.04	0.10
<b>1984</b>	0.46	0.42	0.02	0.15
<b>1983</b>	0.47	0.58	0.02	0.13
<b>1982</b>	0.54	1.04	0.01	0.12
<b>1981</b>	0.61	Not Available Before 1982		0.07
<b>1980</b>	0.44		0.04	0.04
<b>1979</b>	0.31		0.02	0.02
<b>1978</b>	0.21			0.02
<b>1977</b>	Not Available Before 1978			0.03
<b>1976</b>			0.03	0.04
<b>1975</b>			0.05	0.03
<b>1974</b>			0.70	0.02
<b>1973</b>			0.36	
<b>1972</b>			Not Available Before 1973	Not Available Before 1973
<b>1971</b>				

Source: Freddie Mac

- 1/ 1982-1987 Multifamily delinquencies were based on the number of loans delinquent 60 days or more. 1988-1994 Multifamily delinquencies based upon unpaid principal balances.
- 2/ Average balances for Portfolio and MBS used to calculate ratios subsequent to 1994; includes REO Expenses.
- 3/ REO balances reflect end-of-period amounts. Beginning 1Q95, data includes adoption of SFAS 114.

**Freddie Mac Financial Data  
Table 11**

	Business Activity (\$ in millions)							
	Purchases				MBS			
	Single-Family Mortgage Purchases	Multifamily Mortgage Purchases	Total Mortgage Purchases 1/	Mortgage Securities Purchased	Single-Family MBS Issued	Multifamily MBS Issued	Total MBS Issued	Multiclass MBS Issued
<b>1Q98</b>	47,445	296	47,741	30,229	44,268	0	44,268	26,559
<b>4Q97</b>	38,451	855	39,306	10,081	36,991	140	37,131	22,258
<b>3Q97</b>	28,000	435	28,435	10,363	26,670	0	26,670	22,290
<b>2Q97</b>	24,585	578	25,163	6,641	23,826	360	24,186	17,637
<b>1Q97</b>	24,124	373	24,497	8,300	26,271	0	26,271	22,181
<b>Annual Data</b>								
<b>1997</b>	115,160	2,241	117,401	35,385	113,758	500	114,258	84,366
<b>1996</b>	122,850	2,229	125,079	36,824	118,932	770	119,702	34,145
<b>1995</b>	89,971	1,565	91,536	39,384	85,522	355	85,877	15,372
<b>1994</b>	122,563	847	123,410	19,866	116,901	209	117,110	73,131
<b>1993</b>	229,051	191	229,242	Not Available Before 1994	208,724	0	208,724	143,336
<b>1992</b>	191,099	27	191,126		179,202	5	179,207	131,284
<b>1991</b>	99,729	236	99,965		92,479	0	92,479	72,032
<b>1990</b>	74,180	1,338	75,518		71,998	1,817	73,815	40,479
<b>1989</b>	76,765	1,824	78,589		72,931	587	73,518	39,754
<b>1988</b>	42,884	1,191	44,075		39,490	287	39,777	12,985
<b>1987</b>	74,824	2,016	76,840		72,866	2,152	75,018	Not Available Before 1988
<b>1986</b>	99,936	3,538	103,474		96,798	3,400	100,198	
<b>1985</b>	42,110	1,902	44,012		37,583	1,245	38,828	
<b>1984</b>	Not Available Before 1985	Not Available Before 1985	21,885		Not Available Before 1985	Not Available Before 1985	18,684	
<b>1983</b>			22,952				19,691	
<b>1982</b>			23,671				24,169	
<b>1981</b>			3,744				3,529	
<b>1980</b>			3,690				2,526	
<b>1979</b>			5,716				4,546	
<b>1978</b>			6,524				6,412	
<b>1977</b>			4,124				4,657	
<b>1976</b>			1,129				1,360	
<b>1975</b>			1,716				950	
<b>1974</b>			2,185				46	
<b>1973</b>			1,334				323	
<b>1972</b>			1,265				494	
<b>1971</b>			778				65	

Source: Freddie Mac

**Freddie Mac Financial Data  
Table 12**

	<b>Non-Mortgage Investments 1/ (\$ in millions)</b>					
	<b>Federal Funds and Eurodollars</b>	<b>Asset-backed Securities</b>	<b>Repurchase Agreements</b>	<b>Commercial Paper and Corporate Debt</b>	<b>Other</b>	<b>Total Non- Mortgage Investments</b>
<b>1Q98</b>	8,549	2,424	4,997	8,825	1,591	26,386
<b>4Q97</b>	3,003	2,199	6,982	3,160	1,523	16,867
<b>3Q97</b>	3,414	1,536	5,874	839	1,085	12,748
<b>2Q97</b>	9,584	1,810	7,848	1,133	2,041	22,416
<b>1Q97</b>	8,571	1,981	5,534	796	2,024	18,906
	<b>Annual Data</b>					
<b>1997</b>	3,003	2,199	6,982	3,160	1,523	16,867
<b>1996</b>	10,183	2,084	6,440	1,077	2,740	22,524
<b>1995</b>	Not Available Before 1996	Not Available Before 1996	Not Available Before 1996	Not Available Before 1996	Not Available Before 1996	10,977
<b>1994</b>						23,264
<b>1993</b>						Not Available Before 1994
<b>1992</b>						
<b>1991</b>						
<b>1990</b>						

Source: Freddie Mac

1/ Excludes mortgage-related securities held for trading purposes

**Freddie Mac Financial Data  
Table 13**

<b>Debt</b>				
	<b>Callable (\$ in millions)</b>	<b>Effective Long-Term (\$ in millions) 2/</b>	<b>Callable %</b>	<b>Market share 1/ %</b>
<b>1Q98</b>	102,587	125,002	82%	42%
<b>4Q97</b>	96,414	118,293	82%	43%
<b>3Q97</b>	95,329	120,414	79%	39%
<b>2Q97</b>	88,057	114,352	77%	43%
<b>1Q97</b>	89,868	120,079	75%	42%
<b>Annual Data</b>				
<b>1997</b>	96,414	118,293	82%	42%
<b>1996</b>	83,640	113,376	74%	43%
<b>1995</b>	60,671	83,735	72%	42%
<b>1994</b>	Not Available Before 1995	Not Available Before 1995	Not Available Before 1995	43%
<b>1993</b>				44%
<b>1992</b>				Not Available Before 1993
<b>1991</b>				
<b>1990</b>				

Source: Freddie Mac

1/ Freddie Mac share of combined enterprise purchases

2/ Included the effect of off-balance sheet transactions that convert short funding to long-term.



**Freddie Mac Financial Data  
Table 14**

	Derivative Financial Instruments <sup>1/</sup> (\$ in millions)						
	Interest-Rate Swaps	Interest-Rate caps, floors, corridors	Spread-lock Agreements <sup>2/</sup>	Options	Foreign Currency	Futures	Total Outstandings
<b>1Q98</b>	50,867	24,510	4,071	17,400	1,112	30,000	127,960
<b>4Q97</b>	54,172	21,995	12,228	6,000	1,152	0	95,547
<b>3Q97</b>	53,381	19,773	12,625	0	1,424	0	87,203
<b>2Q97</b>	51,909	15,285	11,590	0	1,281	0	80,065
<b>1Q97</b>	48,883	14,283	6,445	0	807	0	70,418
<b>Annual Data</b>							
<b>1997</b>	54,172	21,995	12,228	6,000	1,152	0	95,547
<b>1996</b>	46,646	14,095	651	0	544	0	61,936
<b>1995</b>	45,384	13,055	24	0	0	0	58,463
<b>1994</b>	Not Available Before 1995	Not Available Before 1995	Not Available Before 1995	Not Available Before 1995	Not Available Before 1995	Not Available Before 1995	Not Available Before 1995
<b>1993</b>							
<b>1992</b>							
<b>1991</b>							

Source: Freddie Mac

1/ Notional balances or contractual amounts at period end

2/ Included options prior to 4Q97

**Aggregate Financial Data  
Table 15**

	<b>Balance Sheet/ MBS (\$ in millions)</b>				
	<b>Total Assets</b>	<b>Retained Mortgage Portfolio Outstanding</b>	<b>Debt Outstanding</b>	<b>Total MBS Outstanding</b>	<b>Multiclass MBS Outstanding</b>
<b>1Q98</b>	630,564	513,099	573,961	1,056,068	611,446
<b>4Q97</b>	586,270	481,135	538,348	1,055,123	621,951
<b>3Q97</b>	563,500	464,300	517,541	1,035,712	614,993
<b>2Q97</b>	550,000	446,470	506,858	1,032,276	600,017
<b>1Q97</b>	531,452	436,385	489,298	1,027,514	598,514
<b>Annual Data</b>					
<b>1997</b>	586,270	481,135	538,348	1,055,123	621,951
<b>1996</b>	524,907	424,353	487,761	1,021,238	571,337
<b>1995</b>	453,731	360,574	418,502	972,275	600,497
<b>1994</b>	378,707	293,986	349,283	947,001	642,395
<b>1993</b>	300,859	246,107	249,622	910,335	645,987
<b>1992</b>	240,480	189,889	194,473	831,958	529,399
<b>1991</b>	193,932	153,346	162,237	714,447	367,766
<b>1990</b>	173,692	135,586	151,778	604,434	210,715
<b>1989</b>	159,777	129,429	140,166	489,382	112,399
<b>1988</b>	146,610	117,017	130,305	396,503	37,537
<b>1987</b>	129,133	106,019	114,518	348,369	11,359
<b>1986</b>	122,850	107,216	106,941	264,754	Not Applicable Before 1987
<b>1985</b>	115,375	108,156	105,739	154,460	
<b>1984</b>	100,973	94,153	93,905	105,763	
<b>1983</b>	87,337	82,732	81,376	82,841	
<b>1982</b>	79,010	74,035	74,135	57,402	
<b>1981</b>	67,904	64,807	64,031	20,614	
<b>1980</b>	63,357	60,595	59,566	16,962	
<b>1979</b>	55,948	53,780	52,405	15,316	
<b>1978</b>	47,203	45,141	44,051	12,017	
<b>1977</b>	37,481	36,456	35,000	6,765	
<b>1976</b>	37,225	35,950	33,916	2,765	
<b>1975</b>	37,495	35,698	34,013	1,643	
<b>1974</b>	34,572	33,135	32,157	780	
<b>1973</b>	27,191	26,110	25,699	791	
<b>1972</b>	22,124	21,378	20,878	444	
<b>1971</b>	19,629	18,821	18,587	64	

**Aggregate Financial Data  
Table 16**

<b>Capital</b>				
	<b>Stockholders' Equity (\$ in millions)</b>	<b>Equity / (Assets + MBS) (%)</b>	<b>(Equity + Loss Reserves) / (Assets + MBS) (%)</b>	<b>Net Earnings (\$ in millions)</b>
<b>1Q98</b>	22,275	1.32	1.41	1,217
<b>4Q97</b>	21,314	1.30	1.39	1,166
<b>3Q97</b>	20,506	1.28	1.38	1,129
<b>2Q97</b>	20,771	1.31	1.41	1,093
<b>1Q97</b>	19,989	1.28	1.37	1,063
<b>Annual Data</b>				
<b>1997</b>	21,314	1.30	1.39	4,451
<b>1996</b>	19,504	1.26	1.36	3,968
<b>1995</b>	16,822	1.18	1.28	3,235
<b>1994</b>	14,703	1.11	1.23	3,115
<b>1993</b>	12,489	1.03	1.16	2,659
<b>1992</b>	10,344	0.96	1.11	2,245
<b>1991</b>	8,113	0.89	1.05	1,918
<b>1990</b>	6,077	0.78	0.93	1,587
<b>1989</b>	4,907	0.76	0.90	1,244
<b>1988</b>	3,844	0.71	0.85	888
<b>1987</b>	2,993	0.63	0.77	677
<b>1986</b>	2,135	0.55	0.69	352
<b>1985</b>	1,788	0.66	0.80	201
<b>1984</b>	1,524	0.74	0.89	73
<b>1983</b>	1,421	0.84	1.00	209
<b>1982</b>	1,249	0.92	1.10	(132)
<b>1981</b>	1,330	1.50	1.72	(175)
<b>1980</b>	1,678	2.09	2.33	48
<b>1979</b>	1,739	2.44	2.70	198
<b>1978</b>	1,564	2.64	2.88	234
<b>1977</b>	1,350	3.05	3.28	186
<b>1976</b>	1,139	2.85	3.03	141
<b>1975</b>	1,003	2.56	2.72	131
<b>1974</b>	898	2.54	2.66	112
<b>1973</b>	801	2.86	2.98	138
<b>1972</b>	669	2.96	3.02	100
<b>1971</b>	567	2.88	Not Available	67

## Aggregate Financial Data Table 17

	Business Activity (\$ in millions)							
	Purchases				MBS			
	Single-Family Mortgage Purchases	Multifamily Mortgage Purchases	Total Mortgage Purchases	Mortgage Securities Purchased	Single-Family MBS Issued	Multifamily MBS Issued	Total MBS Issued	Multiclass MBS Issued
<b>1Q98</b>	113,515	2,007	115,522	49,079	101,052	1,475	102,527	48,941
<b>4Q97</b>	90,825	3,026	93,851	25,413	82,530	2,001	84,531	48,283
<b>3Q97</b>	72,065	2,223	74,288	25,779	65,728	1,644	67,372	41,752
<b>2Q97</b>	58,350	1,945	60,295	16,380	53,090	1,542	54,632	38,006
<b>1Q97</b>	58,354	1,659	60,013	16,661	56,025	1,127	57,152	41,740
<b>Annual Data</b>								
<b>1997</b>	279,594	8,853	288,447	84,233	257,373	6,314	263,687	169,781
<b>1996</b>	289,815	9,171	298,986	81,840	263,133	6,438	269,571	64,925
<b>1995</b>	217,959	6,595	224,554	73,420	191,791	4,542	196,333	25,053
<b>1994</b>	287,182	4,687	291,869	44,418	245,286	2,446	247,732	146,496
<b>1993</b>	532,122	4,326	536,448	Not Available Before 1994	429,209	959	430,168	353,966
<b>1992</b>	453,154	2,983	456,137		372,389	855	373,244	301,489
<b>1991</b>	244,246	3,440	247,686		203,967	1,415	205,382	184,840
<b>1990</b>	190,676	4,519	195,195		168,004	2,506	170,510	108,770
<b>1989</b>	164,211	6,660	170,871		139,420	3,862	143,282	81,469
<b>1988</b>	116,692	5,371	122,063		90,610	4,045	94,655	29,990
<b>1987</b>	157,101	3,499	160,600		134,933	3,314	138,247	Not Available Before 1988
<b>1986</b>	189,451	5,415	194,866		156,815	3,949	160,764	
<b>1985</b>	86,069	3,102	89,171		60,725	1,752	62,477	
<b>1984</b>	Not Available Before 1985	Not Available Before 1985	52,152		Not Available Before 1985	Not Available Before 1985	32,230	
<b>1983</b>			53,849				33,031	
<b>1982</b>			52,757				38,139	
<b>1981</b>			10,574				4,246	
<b>1980</b>			11,791				2,526	
<b>1979</b>			16,523				4,546	
<b>1978</b>			18,829				6,412	
<b>1977</b>			8,908				4,657	
<b>1976</b>			4,761				1,360	
<b>1975</b>			6,036				950	
<b>1974</b>			9,204				46	
<b>1973</b>			7,586				323	
<b>1972</b>			5,129				494	

**Aggregate Financial Data**  
**Table 18**

	<b>Non-Mortgage Investments (\$ in millions)</b>					
	<b>Federal Funds and Eurodollars</b>	<b>Asset-backed Securities</b>	<b>Repurchase Agreements</b>	<b>Commercial Paper and Corporate Debt</b>	<b>Other</b>	<b>Total Non- Mortgage Investments</b>
<b>1Q98</b>	25,488	19,256	11,500	20,713	16,636	93,593
<b>4Q97</b>	22,215	18,838	13,697	14,905	11,808	81,463
<b>3Q97</b>	24,320	13,371	12,485	8,696	17,229	76,101
<b>2Q97</b>	32,755	14,017	13,062	7,752	14,113	81,699
<b>1Q97</b>	30,105	14,149	9,403	7,037	15,329	76,023
	<b>Annual Data</b>					
<b>1997</b>	22,215	18,838	13,697	14,905	11,808	81,463
<b>1996</b>	31,917	16,719	11,107	7,268	12,119	79,130
<b>1995</b>	Not Available Before 1996	Not Available Before 1996	Not Available Before 1996	Not Available Before 1996	Not Available Before 1996	Not Available Before 1996
<b>1994</b>						
<b>1993</b>						
<b>1992</b>						

**Aggregate Financial Data  
Table 19**

	Debt		
	Callable (\$ in millions)	Effective Long- Term (\$ in millions)	Callable %
<b>1Q98</b>	242,535	429,068	57%
<b>4Q97</b>	232,690	411,929	56%
<b>3Q97</b>	229,211	404,454	57%
<b>2Q97</b>	219,386	387,457	57%
<b>1Q97</b>	220,086	391,171	56%
Annual Data			
<b>1997</b>	232,690	411,929	56%
<b>1996</b>	210,458	380,192	55%
<b>1995</b>	166,750	304,911	55%
<b>1994</b>	Not Available Before 1995	Not Available Before 1995	Not Available Before 1995
<b>1993</b>			

## Mortgage Interest Rates Table 20

	Average Commitment Rates on Loans		Effective Rates on Closed Loans	
	Conventional		Conventional	
	30 Year Fixed Rate (%)	One Year ARMs (%)	Fixed Rate (%)	Adjustable Rate (%)
<b>1Q98</b>	7.1	5.6	7.3	6.6
<b>4Q97</b>	7.2	5.5	7.6	6.7
<b>3Q97</b>	7.5	5.6	7.9	6.8
<b>2Q97</b>	7.9	5.8	8.2	7.1
<b>1Q97</b>	7.8	5.6	8.0	7.0
<b>Annual Data</b>				
<b>1997</b>	7.6	5.6	7.9	6.9
<b>1996</b>	7.8	5.7	8.0	7.0
<b>1995</b>	7.9	6.1	8.2	7.1
<b>1994</b>	8.4	5.3	8.2	6.4
<b>1993</b>	7.3	4.6	7.5	5.7
<b>1992</b>	8.4	5.6	8.5	6.6
<b>1991</b>	9.2	7.1	9.7	8.3
<b>1990</b>	10.1	8.4	10.4	9.2
<b>1989</b>	10.3	8.8	10.5	9.4
<b>1988</b>	10.3	7.9	10.4	8.5
<b>1987</b>	10.2	7.8	9.9	8.5
<b>1986</b>	10.2	8.4	10.5	9.4
<b>1985</b>	12.4	10.0	12.4	10.9
<b>1984</b>	13.9	11.5	13.2	12.1
<b>1983</b>	13.2	Not Available Before 1984	13.0	12.3
<b>1982</b>	16.1		15.2	15.4
<b>1981</b>	16.6		Not Available Before 1982	Not Available Before 1982
<b>1980</b>	13.8			
<b>1979</b>	11.2			
<b>1978</b>	9.6			
<b>1977</b>	8.8			
<b>1976</b>	8.9			
<b>1975</b>	9.0			
<b>1974</b>	9.2			
<b>1973</b>	8.0			
<b>1972</b>	7.4			

Average Commitment Rate Source: Freddie Mac  
Effective Rates Source: Federal Housing Finance Board

## Housing Market Activity Table 21

	Housing Starts (units in thousands)			Home Sales (units in thousands)	
	Single-Family Housing Starts	Multifamily Housing Starts	Total Housing Starts	New Single- Family Home Sales	Existing Single-Family Homes Sales
<b>1Q98</b>	1298	292	1590	849	4687
<b>4Q97</b>	1197	329	1526	828	4380
<b>3Q97</b>	1182	274	1456	809	4267
<b>2Q97</b>	1147	293	1440	777	4153
<b>1Q97</b>	1211	258	1469	824	4013
<b>Annual Data</b>					
<b>1997</b>	1179	296	1474	803	4215
<b>1996</b>	1206	271	1477	757	4087
<b>1995</b>	1110	244	1354	667	3802
<b>1994</b>	1234	224	1457	670	3946
<b>1993</b>	1155	133	1288	666	3802
<b>1992</b>	1061	139	1200	610	3520
<b>1991</b>	876	138	1014	509	3220
<b>1990</b>	932	260	1193	534	3211
<b>1989</b>	1059	318	1376	650	3346
<b>1988</b>	1140	348	1488	676	3594
<b>1987</b>	1212	409	1621	671	3526
<b>1986</b>	1263	542	1805	750	3565
<b>1985</b>	1166	576	1742	688	3214
<b>1984</b>	1206	544	1750	639	2868
<b>1983</b>	1181	522	1703	623	2719
<b>1982</b>	743	320	1062	412	1990
<b>1981</b>	796	288	1084	436	2419
<b>1980</b>	962	331	1292	545	2973
<b>1979</b>	1316	429	1745	709	3827
<b>1978</b>	1558	462	2020	817	3986
<b>1977</b>	1573	414	1987	819	3650
<b>1976</b>	1248	289	1538	646	3064
<b>1975</b>	956	204	1160	549	2476
<b>1974</b>	956	382	1338	519	2272
<b>1973</b>	1250	795	2045	634	2334
<b>1972</b>	1451	906	2357	718	2252
<b>1971</b>	1271	781	2052	656	2019

Components may not add to totals due to rounding.

Housing Starts Source: Bureau of the Census.

New Single-Family Home Sales Source: Bureau of the Census

Existing Single-Family Home Sales Source: National Association of Realtors



**Weighted Repeat Sales House Price Index**  
(Annual Data)  
**Table 22**

% Change	USA	New England	Mid-Atlantic	South Atlantic	East North Central	West North Central	East South Central	West South Central	Mountain	Pacific
<b>1Q98</b>	4.8	5.5	3.9	4.9	4.2	4.4	4.5	4.8	4.6	6.9
<b>4Q97</b>	5.0	5.6	3.3	4.9	5.5	5.0	5.4	3.8	5.6	6.1
<b>3Q97</b>	4.9	5.3	3.1	4.6	5.6	5.2	5.3	3.8	6.1	5.8
<b>2Q97</b>	3.6	3.6	1.2	3.3	5.6	4.5	4.2	2.4	5.0	3.4
<b>1Q97</b>	3.2	1.8	0.4	3.0	6.2	4.7	4.6	2.2	5.0	1.7
<b>1996</b>	3.3	1.9	0.8	2.9	6.0	4.8	4.8	2.8	5.5	1.7
<b>1995</b>	5.1	4.8	3.7	5.1	6.1	5.4	6.0	4.8	8.1	3.8
<b>1994</b>	1.3	-2.8	-2.8	0.6	6.0	6.2	5.2	1.6	9.9	-3.3
<b>1993</b>	2.3	0.7	1.6	2.2	3.7	4.0	4.2	4.2	8.5	-1.6
<b>1992</b>	1.9	-1.0	1.7	2.2	3.9	3.0	3.5	3.5	5.4	-1.1
<b>1991</b>	2.7	-1.9	1.6	3.2	4.5	3.8	4.1	3.7	4.8	1.6
<b>1990</b>	0.4	-7.3	-2.3	0.4	3.8	0.7	0.7	0.7	2.0	2.9
<b>1989</b>	6.2	1.1	2.6	5.3	6.1	3.3	3.4	2.9	2.6	19.5
<b>1988</b>	6.4	4.2	6.3	7.2	6.7	2.7	2.8	-2.0	0.7	17.1
<b>1987</b>	7.8	12.9	17.5	7.9	8.7	4.1	5.4	-8.0	-0.8	10.0
<b>1986</b>	9.9	20.9	19.9	8.9	8.4	6.0	9.0	0.9	4.5	7.5
<b>1985</b>	6.5	24.1	12.6	6.0	4.4	3.2	11.7	-2.4	0.5	4.6
<b>1984</b>	4.0	18.2	12.4	0.6	2.7	4.9	-3.4	-0.9	1.1	4.5
<b>1983</b>	3.9	15.3	10.4	4.3	3.0	3.7	4.6	-0.1	-2.8	0.9
<b>1982</b>	2.6	5.6	3.9	4.6	-3.0	-0.3	5.1	6.0	6.8	0.8
<b>1981</b>	3.8	4.4	0.2	4.3	0.6	0.0	-0.5	11.6	6.2	6.5
<b>1980</b>	5.7	5.8	7.1	6.9	0.9	3.0	1.7	7.0	6.2	11.5
<b>1979</b>	12.2	9.4	14.1	13.2	9.8	9.1	6.9	12.8	15.6	16.8
<b>1978</b>	12.7	13.5	8.1	8.8	14.3	13.2	9.0	17.4	15.8	16.5
<b>1977</b>	12.6	9.2	9.3	9.3	12.9	12.1	9.3	10.1	18.8	25.5
<b>1976</b>	8.2	3.1	6.4	3.8	7.7	6.1	9.7	9.5	10.8	20.4

All data is measured based on percentage change over the previous 4 quarters. Data from 1976-1996 is measured based on fourth quarter to fourth quarter percentage change.

Regional Divisions:

New England:	CT, MA, ME, NH, RI, VT
Mid-Atlantic:	NJ, NY, PA
South Atlantic:	DC, DE, FL, GA, MD, NC, SC, VA, WV
East North Central:	IL, IN, MI, OH, WI
West North Central:	IA, KS, MN, MO, ND, SD, NE
East South Central:	AL, KY, MS, TN
West South Central:	AR, LA, OK, TX
Mountain:	AZ, CO, ID, MT, NM, NV, UT, WY
Pacific:	AK, CA, HI, OR, WA