

Name and Address of Taxpayer	Taxpayer Identification Number	Return Form No.:
	Person with whom examination changes were discussed.	Name and Title:

	Period End	Period End	Period End
<b>1. Adjustments to Income</b>			
a.			
b.			
c.			
d.			
e.			
f.			
g.			
h.			
i.			
j.			
k.			
l.			
m.			
n.			
o.			
p.			
<b>2. Total Adjustments</b>			
3. Taxable Income Per Return or as Previously Adjusted			
<b>4. Corrected Taxable Income</b>			
Tax Method			
Filing Status			
<b>5. Tax</b>			
6. Additional Taxes / Alternative Minimum Tax			
7. Corrected Tax Liability			
<b>8. Less</b> a.			
<b>Credits</b> b.			
c.			
d.			
<b>9. Balance</b> <i>(Line 7 less Lines 8a through 8d)</i>			
10. Plus a.			
Other b.			
Taxes c.			
d.			
11. Total Corrected Tax Liability <i>(Line 9 plus Lines 10a through 10d)</i>			
12. Total Tax Shown on Return or as Previously Adjusted			
13. Adjustments to:			
a.			
b.			
14. Deficiency-Increase in Tax or <i>(Overassessment-Decrease in Tax)</i> <i>(Line 11 less Line 12 adjusted by Lines 13a plus 13b)</i>			
15. Adjustments to Prepayment Credits - Increase <i>(Decrease)</i>			
<b>16. Balance Due or (Overpayment)</b> - <i>(Line 14 adjusted by Line 15)</i> <i>(Excluding interest and penalties)</i>			

The Internal Revenue Service has agreements with state tax agencies under which information about federal tax, including increases or decreases, is exchanged with the states. If this change affects the amount of your state income tax, you should amend your state return by filing the necessary forms.

You may be subject to backup withholding if you underreport your interest, dividend, or patronage dividend income you earned and do not pay the required tax. The IRS may order backup withholding *(withholding of a percentage of your dividend and/or interest income)* if the tax remains unpaid after it has been assessed and four notices have been issued to you over a 120-day period.

Name of Taxpayer \_\_\_\_\_ Taxpayer Identification Number \_\_\_\_\_ Return Form No.: \_\_\_\_\_

17. Penalties/ Code Sections	Period End	Period End	Period End
a. b. c. d. e. f. g. h. i. j. k. l. m.			
<b>18. Total Penalties</b>			
Underreporter attributable to negligence: (1981-1987) <i>A tax addition of 50 percent of the interest due on the underpayment will accrue until it is paid or assessed.</i>			
Underreporter attributable to fraud: (1981-1987) <i>A tax addition of 50 percent of the interest due on the underpayment will accrue until it is paid or assessed.</i>			
Underreporter attributable to Tax Motivated Transactions (TMT). The interest will accrue and be assessed at 120% of the underpayment rate in accordance with IRC §6621(c)			
<b>19. Summary of Taxes, Penalties and Interest:</b>			
a. Balance due or (Overpayment) Taxes - (Line 16, Page 1) b. Penalties (Line 18) - computed to c. Interest (IRC § 6601) - computed to d. TMT Interest - computed to <i>(on TMT underpayment)</i> e. Amount due or (refund) - (sum of Lines a, b, c and d)			

**Other Information:**

Examiner's Signature: \_\_\_\_\_ Employee ID: \_\_\_\_\_ Office: \_\_\_\_\_ Date: \_\_\_\_\_

Consent to Assessment and Collection- I do not wish to exercise my appeal rights with the Internal Revenue Service or to contest in the United States Tax Court the findings in this report. Therefore, I give my consent to the immediate assessment and collection of any increase in tax and penalties, and accept any decrease in tax and penalties shown above, plus additional interest as provided by law. It is understood that this report is subject to acceptance by the Area Director, Area Manager, Specialty Tax Program Chief, or Director of Field Operations.

**PLEASE NOTE:** *If a joint return was filed. BOTH taxpayers must sign*

Signature of Taxpayer \_\_\_\_\_ Date: \_\_\_\_\_ Signature of Taxpayer \_\_\_\_\_ Date: \_\_\_\_\_

By: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_