

WIN-WIN-PARTNERING BRINGS HOMEOWNERSHIP TO YOUNG COUPLE AND HOPES TO ATTRACT OTHERS TO FOLLOW

Outline of Need: David and Karrie Huryta resided in Kearney, Nebraska. After Karrie's graduation from college, she became employed by the City of Ravenna as the Library Director. With Karrie working in Ravenna and David for a firm in Shelton; both were commuting. The high price of gas along with both wanting to return to the community they grew up in and where they have family, led the couple to the decision of moving home to Ravenna. The couple wanted to purchase a home there but, being young and recent college graduates, they lacked the financial means.

How Rural Development Helped: The Hurytas' heard about the down payment assistance available on a newly constructed home in Ravenna. They applied and were approved for \$25,000 from the City of Ravenna. Nebraska National Bank of Kearney approved them for an USDA Rural Development Guaranteed loan of \$82,235 which USDA Rural Development issued a guarantee. The Federal Home Loan Bank provided \$4,000 to help with closing costs. Karel Construction and Prairie Gold Homes worked together and built the home.

The Results: Partnering made homeownership a reality for the Hurytas'. David and Karrie today enjoy their three-bedroom, 1,008 sq. ft. home; which offers the potential to add an additional bedroom and bath in the basement.

The City of Ravenna plans on building more homes to meet the incoming industry. The City will offer down payment assistance for these homes in hopes of attracting more families, like the Hurytas', to live in their community rather than commute.

"We could not have bought our home without the help of USDA Rural Development and Nebraska National Bank. It is a wonderful thing to have these funds available to us. They made our housing dream a reality." – Karrie Huryta, Homeowner

