

United States of America
Office of Federal Housing Enterprise Oversight
Order No. 2008-4

In the Matter of
The Federal National Mortgage Association

Order

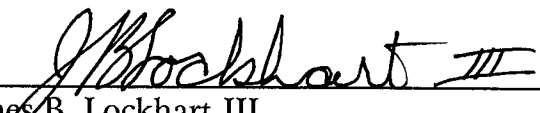
Whereas, on May 23, 2006, the Office of Federal Housing Enterprise Oversight (OFHEO) entered into a Stipulation and Consent to the Issuance of a Consent Order with Fannie Mae and issued Consent Order 2006-1 directing actions by Fannie Mae regarding accounting, internal controls, corporate governance, the Board of Directors, personnel, reports and disclosures and a civil money penalty;

Whereas, OFHEO in the conduct of its supervision had determined that Fannie Mae is in compliance with the terms of the Order and has put in place methods for facilitating ongoing supervision of remediated items of the Order; and,

Whereas, Fannie Mae has requested termination of the Order pursuant to paragraph IV. 4 of the Stipulation;

Now Therefore, in light of the above and the Director's determination it is appropriate to terminate the Order and to indicate below by his signature that the Order is in fact terminated,

It Is Ordered, this 6th day of May 2008, that Order 2006-1 is terminated.



James B. Lockhart III
Director, Office of Federal Housing Enterprise Oversight