



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

March 3, 2008

APM 08-04

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Thomas R. Weakland, Acting Executive Vice President

SUBJECT: Required Reissuance of Tax Statements Due to Improper Listing of Ginnie Mae as Return Addressee

The U.S. Postal Service recently returned numerous undeliverable tax statements to Ginnie Mae because some Issuers have inappropriately used Ginnie Mae's address as the return address. Issuers are required to prepare and disseminate year-end tax reporting documents to certificated Ginnie Mae I security holders of record.

Issuers of Ginnie Mae I securities are solely responsible for this tax reporting, and the return address on tax statements must be the address of the Issuer that prepared the statement. Ginnie Mae is not responsible for tax reporting on Ginnie Mae I securities and is unable to forward returned statements. Therefore, in order to assure compliance with tax reporting requirements, each Issuer that listed Ginnie Mae as the return addressee must issue new statements to the security holders of record, using the Issuer's return address, and then perform the necessary follow-up on any documents returned as undeliverable.

If you have any questions regarding this announcement, please contact your Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.