U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-9000



January 18, 2008

APM 08-01

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Thomas R. Weakland, Acting Executive Vice President

SUBJECT: Enhancements to the Ginnie Mae Program – Wiring Instructions

Effective February 1, 2008 and thereafter, Ginnie Mae will be adopting a new Beneficiary Code Number on all wire transfers received from Ginnie Mae program participants. These changes will reflect standards recently issued by the U.S. Department of the Treasury.

Issuers who wire funds to Ginnie Mae will no longer be able to use Account Code "00008235" for the "Beneficiary" tag name. The new Beneficiary account number will be "86004960".

Issuers may now view these changes under the "What's New" section of the Ginnie Mae website, at www.ginniemae.gov. On February 1, 2008, they will be formally incorporated into the Ginnie Mae Mortgage-Backed Securities Guide.

For additional assistance, Issuers may contact their Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-2043.