



Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

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To: All *Comptroller's Handbook* Subscribers

The enclosed booklet, "Bankers' Acceptances," is part of an ongoing update and revision of the *Comptroller's Handbook*. The booklet replaces the "Bankers' Acceptances" section of the *Comptroller's Handbook for National Bank Examiners*, dated 1990. The booklet provides detailed guidance to assist in understanding and evaluating bankers' acceptances.

Bankers' acceptances are used to finance trade. "Bankers' Acceptances" includes a discussion of the process of issuance, the acceptances' characteristics, and the risks inherent in these instruments. This booklet incorporates the OCC's supervision by risk philosophy. Procedures guide examiners to conclusions about the quantity of a bank's risk and the quality of its risk management. Examiners should consult this booklet, as needed, if a bank issues bankers' acceptances.

If you have any questions regarding this booklet, please contact the International Banking and Finance Division at (202) 874-4730.

Copies of the booklet are now available on the OCC's Internet site at occ.treas.gov. To order a printed copy of the booklet, please send your request and \$15 for each booklet to the Office of the Comptroller of the Currency, P.O. Box 70004, Chicago, IL 60673-0004