

THE FREEDOM OF HOME OWNERSHIP

Outline Of Need: *After five years of apartment living, Victor and Allison Pugh and their daughter Consuelo, are living in their very own home. The Pugh's have been working hard the past few years to reach a financial position where they could purchase a home. This was no easy task with their partially fixed income.*

How Rural Development Helped: *Last year, they contacted USDA Rural Development and began learning about the 502 single family housing loan program with subsidized interest as low as 1%. Once she applied for USDA Rural Development assistance, and was certified eligible, they found a property that met their needs and USDA Rural Development's requirements. The affordable loan payment made it easier to qualify. "Our biggest concern was having too high of a payment," said Allison Pugh. "We're comfortable making the subsidized payment. This program work really well for us."*

The Results: *Today, they are happy homeowners. They are hard making improvements. One of the first things they did was paint some of the walls. Consuelo wanted a pink and purple room. Happily, her parents made her wish come true. Victor likes fixing and tinkering on the house and garage. "It's like a new kind of freedom that isn't available in apartment living; like the freedom to paint our daughter's room pink and purple," said Allison Pugh.*

Submitted on 07/15/2008 – Rapid City