

Fluor Hanford
MSIN B3-30
P.O. Box 1000
Richland, Washington 99352

Geoff Tyree
Media Relations
509.372.1145 tel
509.376.5704 fax

Khris Judy
President
Randolph Construction Services, Inc.
509.545.5404 tel

Judy Connell
Director, Communications
509.376.6808 tel

Luis Ojeda
Owner
Ojeda Business Ventures
509.539.1661 tel

FLUOR®

News Release

FLUOR HANFORD BEATS SMALL BUSINESS SUBCONTRACTING GOALS

Total for fiscal year 2005 was \$91.6 million; local business contracting total was \$186.2 million

RICHLAND, Wash. – Oct. 28, 2005 – Fluor Hanford placed \$91.6 million in contracts and purchases with small businesses in fiscal year 2005. The company’s contract with the Department of Energy required that 30 percent of contracts and purchases be placed with small businesses. The total amount of contracts and purchases for Fluor Hanford was \$239.2 million, with 38 percent (\$91.6 million) going to small businesses—\$19 million more than the company’s goal for fiscal year 2005, which ended Sept. 30.

“Fluor Hanford and its parent company, Fluor Corporation, are committed to placing contracts with small businesses and helping them be successful,” said Jim Jacobsen, Fluor Hanford Contracts manager. “Contracting with us also provides a small business more visibility within the Fluor Corporation, which has access to the database Fluor Hanford uses for placing contracts.”

One example of a local business that Fluor contracted with in fiscal year 2005 is Randolph Construction Services, Inc. This women-owned-and-managed construction company has been building in the Tri-Cities since 1982. In the past several years, Randolph has gained a reputation for completing expedited projects with complex site conditions.

Fluor Hanford’s experience with Randolph has included expedited design and construction of facilities, supervision of deactivation and decommissioning craft employees, and remodeling of interiors. Other work included custom fabrication and structural overbuilds.

“Fluor is an organization that appreciates the way a small business can move quickly, efficiently, and can think ‘outside the box’ when solving problems,” said Khris Judy, Randolph

(more)

Construction Services, Inc. president. “They have allowed us the opportunity—in a competitive market—to prove we can deliver what we promise, and they have acknowledged our accomplishments and mentored us along the way.”

Another example of small business contracting during the year was a recent award made to Ojeda Business Ventures, located in Pasco, in partnership with George A. Grant Construction, Inc. Known as OBV, the company will develop a building site and equipment storage yard, as well as design and build a 27,000 square-foot facility in the 200 East Area of the Hanford Site.

The building will provide a shop, change rooms, lunch room, and office space for maintenance workers who are currently located in several old, deteriorating, and high-maintenance facilities at Hanford. The potential value of the contract is approximately \$2 million in fiscal year 2006.

“We feel very fortunate to have this opportunity,” said Luis Ojeda, OBV owner. “We are grateful to Fluor Hanford and George A. Grant Construction for the mentoring they are providing.”

“While the past year was a successful one from our perspective in terms of contracting with small businesses and local businesses, we are looking at all of our purchasing and contracting programs to see how we can improve next year,” said Jacobsen.

During the past fiscal year, 86 percent of the \$239.2 million in work that Fluor Hanford contracted out went to local businesses (large and small)—a total of \$186.2 million.

A prime contractor to the Department of Energy since 1996, Fluor Hanford has approximately 3,500 employees and manages several major activities at the Hanford Site, including dismantling former nuclear processing facilities, cleaning up the site’s contaminated groundwater, retrieving and processing transuranic waste for off-site shipment, maintaining the site's infrastructure, and operating the Volpentest HAMMER Training & Education Center.

Fluor Corporation (NYSE: FLR) provides services on a global basis in the fields of engineering, procurement, construction, operations, maintenance and project management. Headquartered in Aliso Viejo, Calif., Fluor is a FORTUNE 500 company with revenues of \$9.4 billion in 2004. For more information, visit www.fluor.com. ###