

## GOV. MSG. NO. 814

## EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE

May 1, 2007

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on May 1, 2007, the following bill was signed into law:

HB1336 SD1

A BILL FOR AN ACT RELATING TO SANCTIONS FOR VIOLATIONS BY MORTGAGE BROKERS AND SOLICITORS COMMITTED AGAINST ELDERS. (ACT 050)

Sincerely,

LINDA LINGLE

ACT 0 5 0 H.B. NO. 5.D. 1

## A BILL FOR AN ACT

RELATING TO SANCTIONS FOR VIOLATIONS BY MORTGAGE BROKERS AND SOLICITORS COMMITTED AGAINST ELDERS.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 454, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:
- 4 "<u>\$454-</u> Additional sanctions for violations committed
- 5 against elders. (a) Any person who, in the course of engaging
- 6 in conduct that requires a license under this chapter, commits a
- 7 violation of this chapter or the rules adopted pursuant to this
- 8 chapter, or commits a violation of chapter 436B, and the
- 9 violation includes conduct that is directed towards, targets, or
- is committed against an elder, may be fined an amount not to
- 11 exceed \$10,000 for each violation in addition to any other fine
- or penalty.
- (b) As used in this chapter, "elder" means a consumer who
- 14 is sixty-two years of age or older."
- 15 SECTION 2. This Act does not affect rights and duties that
- 16 matured, penalties that were incurred, and proceedings that were
- 17 begun, before its effective date.

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- SECTION 3. New statutory material is underscored.
- SECTION 4. This Act shall take effect on July 1, 2007. 2

APPROVED this 1 day of

, 2007

GOVERNOR OF THE STATE OF HAWAII