

U.S. ECONOMIC STATISTICS - MONTHLY DATA

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>Mar-08</u>	<u>Apr-08</u>	<u>May-08</u>	<u>Jun-08</u>	<u>Jul-08</u>	<u>Aug-08</u>
	(Annual Average)				year to date						
					(Avg)						
Unemployment Rate (level)	5.5	5.1	4.6	4.6	5.3	5.1	5.0	5.5	5.5	5.7	6.1
Payroll Employment (monthly increase, thousands)					(Avg)						
Total Nonfarm	173	211	175	91	-76	-88	-67	-47	-100	-60	-84
Private	159	197	159	71	-95	-103	-91	-99	-110	-66	-101
Inflation (percent)	(Dec to Dec)				(Ann rate)						
CPI (over year or month)	3.3	3.4	2.6	4.1	5.1	0.3	0.2	0.6	1.1	0.8	-0.1
CPI (over year ago)						4.0	3.9	4.1	4.9	5.5	5.4
excluding food and energy (over year or month)	2.2	2.2	2.6	2.4	2.5	0.2	0.1	0.2	0.3	0.3	0.2
excluding food and energy (over year ago)						2.4	2.3	2.3	2.4	2.5	2.5
PPI - finished goods (over year or month)	4.4	5.4	1.1	6.4	9.6	0.9	0.3	1.4	1.8	1.2	-0.9
PPI - finished goods (over year ago)											
West Texas Intermediate crude oil (\$/barrel, spot)	(Annual Average)				(Avg)						
	41.4	56.5	66.1	72.4	114.5	105.6	112.6	125.4	133.9	133.4	116.6
Housing (thousand units, annual rate)	(Annual Average)				(Avg)	(Annual Rate)					
Housing Starts	1,950	2,073	1,812	1,341	1,010	988	1,004	982	1,089	954	895
New Single-Family Homes Sold	1,201	1,279	1,049	768	537	513	542	514	503	515	
Auto and Light Truck Sales (million units, ann'l rate)					(Avg)						
	16.8	17.0	16.5	16.2	14.3	15.1	14.5	14.3	13.7	12.6	13.7
Retail Sales and Food Services (growth, percent)	(Dec to Dec)				(Ann rate)	(previous month)					
	8.1	4.8	5.3	3.4	1.3	0.5	0.2	0.8	0.1	-0.5	-0.3
ex - motor vehicles and parts dealers	8.2	6.9	5.5	4.8	5.7	0.8	1.0	1.2	0.7	0.3	-0.7
Industrial Production (growth, percent)	(Dec to Dec)				(Ann rate)						
Total	4.3	2.8	1.3	2.0	-2.8	-0.3	-0.5	-0.1	0.2	0.1	-1.2
Manufacturing	5.1	3.5	1.5	1.8	-3.1	0.2	-0.9	0.1	0.0	0.1	-1.0
Capacity Utilization (percent)	(Annual Average)				(Avg)						
Total	78.5	80.2	80.9	81.0	79.9	80.4	79.9	79.7	79.7	79.7	78.7
Manufacturing	77.1	78.6	79.4	79.4	77.9	78.5	77.7	77.6	77.5	77.5	76.6
ISM Composite Index - Manufacturing	(Annual Average)				(Avg)						
	60.5	54.4	53.1	51.1	49.5	48.6	48.6	49.6	50.2	50.0	49.9
ISM Business Activity Index - Nonmanufacturing	62.4	60.2	58.0	56.0	50.1	52.2	50.9	53.6	49.9	49.6	51.6

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					year to date							
					(Dec to Dec)	(Ann rate)	(previous month)					
New Orders for Durables (advance report, growth, per	6.4	14.8	0.5	2.6	-3.5	-0.2	-1.0	0.1	1.4	1.3		
New Orders for Nondefense Capital Goods	8.4	29.6	-0.9	4.7	-3.9	1.4	-2.4	0.0	-2.3	6.3		
					(Dec to Dec)	(Ann rate)	(previous month)					
Business Inventories (percent change)	7.6	5.4	6.5	3.8		0.2	0.5	0.4	0.8	1.1		
					(Annual Average)	(Avg)						
Business Inventories/sales ratio	1.30	1.27	1.27	1.27	1.25	1.26	1.25	1.24	1.23	1.24		
Manufacturing	1.19	1.17	1.19	1.23	1.23	1.26	1.22	1.23	1.22	1.20		
Wholesale Trade	1.18	1.17	1.16	1.13	1.09	1.10	1.09	1.08	1.06	1.07		
Retail	1.56	1.51	1.49	1.47	1.46	1.46	1.46	1.45	1.45	1.48		
					(Annual Total)	(Ann rate)	(monthly)					
U.S. Trade Balance (billions of dollars, BOP Basis)												
Goods and services	-617.6	-711.6	-753.3	-700.3	-719.8	-57.0	-61.5	-60.2	-58.8	-62.2		
Goods	-665.4	-787.2	-838.3	-819.4	-861.0	-68.4	-73.0	-72.1	-71.3	-74.9		
					(Dec to Dec)	(Ann rate)						
Index of Leading Indicators (percent change)	5.2	2.2	0.2	-1.7	-2.6	0.0	0.1	-0.1	0.1	-0.7	-0.5	
Index of Coincident Indicators (percent change)	3.6	2.0	1.9	1.1	-1.0	0.0	0.0	-0.1	-0.2	0.0	-0.1	
					(Annual Average)	(Avg)	(previous month)					
Interest Rates (percent)												
3-month T-bill	1.39	3.15	4.72	4.41	1.86	1.38	1.32	1.71	1.89	1.72	1.79	
10-year T-note	4.27	4.29	4.79	4.63	3.82	3.51	3.68	3.88	4.10	4.01	3.89	
Baa rate	6.39	6.06	6.48	6.48	6.94	6.89	6.97	6.93	7.07	7.16	7.15	
Mortgage rate, 30-year fixed	5.84	5.87	6.41	6.34	6.11	5.97	5.92	6.04	6.32	6.43	6.48	