



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

December 10, 2007

MPM 07-04

MEMORANDUM FOR: All Participants in the Ginnie Mae Multiclass Securities Program

FROM: Thomas R. Weakland, Acting Executive Vice President

SUBJECT: Announcement of the Procedural Guidelines Regarding Early
REMIC Settlements

The purpose of this Multiclass Participants Memorandum (“MPM”) is to inform participants of the methodology that Ginnie Mae employs when executing early settlement REMIC transactions. All dealers requesting to settle early must first contact Ginnie Mae. When this option is chosen, the corresponding transaction dates will be adjusted at Ginnie Mae’s sole discretion. For transactions with early settlement dates, dealers and other participants should verify corresponding transaction dates with Ginnie Mae as such dates are likely to be earlier than transaction dates for regularly scheduled REMIC transaction settlements.

Please call Ginnie Mae’s Capital Markets Division at (202) 401-8970 with any questions or comments regarding this announcement.