

*Quarterly
Journal*

CORPORATE STRUCTURE
OF THE
NATIONAL BANKING SYSTEM

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

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CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**Changes in the corporate structure of the national banking system, by state,
July 1 to December 31, 2003**

	In operation July 1, 2003	Organized and open for business	12 USC 214					In operation December 31, 2003
			Merged	Voluntary liquidations	Payouts	Converted to non-national institutions	Merged with non-national institutions	
Alabama	2	1	0	0	0	0	0	21
Alaska	4	1	1	0	0	0	0	4
Arizona	17	0	0	0	0	0	0	17
Arkansas	44	0	0	0	0	0	0	44
California	88	2	0	1	0	0	1	88
Colorado	50	1	1	0	0	1	0	49
Connecticut	12	1	0	0	0	0	0	13
Delaware	17	0	1	0	0	0	1	15
District Of Columbia	5	0	0	0	0	0	0	5
Florida	73	1	1	1	0	0	1	71
Georgia	62	0	1	0	0	2	1	58
Hawaii	1	0	0	0	0	0	0	1
Idaho	2	0	0	0	0	0	0	2
Illinois	176	2	3	0	0	2	2	171
Indiana	32	0	0	0	0	0	0	32
Iowa	54	0	2	0	0	0	0	52
Kansas	99	0	0	0	0	0	0	99
Kentucky	50	0	0	0	0	0	1	49
Louisiana	16	0	0	0	0	0	0	16
Maine	7	0	0	0	0	0	0	7
Maryland	11	0	0	0	0	0	0	11
Massachusetts	24	1	0	0	0	0	2	23
Michigan	28	0	0	0	0	0	0	28
Minnesota	122	3	0	0	0	0	1	123
Mississippi	20	0	0	0	0	0	0	20
Missouri	48	0	0	0	0	1	0	47
Montana	15	0	2	0	0	0	0	13
Nebraska	72	0	1	0	0	1	0	70
Nevada	8	0	0	0	0	0	0	8
New Hampshire	6	0	1	0	0	0	0	5
New Jersey	24	0	0	0	0	0	0	24
New Mexico	15	0	0	0	0	0	0	15
New York	60	1	0	0	0	1	0	59
North Carolina	6	0	0	0	0	0	0	6
North Dakota	15	0	0	0	0	0	1	14
Ohio	90	2	2	0	0	0	0	90
Oklahoma	91	0	1	0	0	1	0	89
Oregon	4	0	0	0	0	0	0	4
Pennsylvania	85	0	1	0	0	1	3	80
Rhode Island	5	0	0	0	0	0	0	05
South Carolina	25	1	1	0	0	0	0	25
South Dakota	20	0	0	0	0	0	0	20
Tennessee	31	0	1	0	0	0	0	30
Texas	330	1	4	0	0	3	2	322
Utah	7	0	0	0	0	0	0	7
Vermont	8	0	0	0	0	0	0	8
Virginia	40	0	0	0	0	0	1	39
Washington	14	0	0	0	0	1	0	13

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**Changes in the corporate structure of the national banking system, by state,
July 1 to December 31, 2003 (continued)**

	In operation July 1, 2003	Organized and open for business	Merged	Voluntary liquidations	Payouts	12 USC 214		In operation December 31, 2003
						Converted to non-national institutions	Merged with non-national institutions	
West Virginia	21	2	4	0	0	1	0	18
Wisconsin	47	0	1	0	0	0	1	46
Wyoming	18	0	1	0	0	0	0	17
Totals:	2139	20	30	2	0	15	19	2093

Notes: The column "organized and opened for business" includes all state banks converted to national banks as well as newly formed national banks. The column titled "merged" includes all mergers, consolidations, and purchases and assumptions of branches in which the resulting institution is a nationally chartered bank. Also included in this column are immediate FDIC-assisted "merger" transactions in which the resulting institution is a nationally chartered bank. The column titled "voluntary liquidations" includes only straight liquidations of national banks. No liquidation pursuant to a purchase and assumption transaction is included in this total. Liquidations resulting from purchases and assumptions are included in the "merged" column. The column titled "payouts" includes failed national banks in which the FDIC is named receiver and no other depository institution is named as successor. The column titled "merged with non-national institutions" includes all mergers, consolidations, and purchases and assumptions of branches in which the resulting institution is a non-national institution. Also included in this column are immediate FDIC-assisted "merger" transactions in which the resulting institution is a non-national institution.

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for new, full-service national bank charters, approved and denied, by state, July 1 to December 31, 2003

Title And Location	Approved	Denied
California		
Commerce National Bank, Fullerton _____	December 11, 2003	
1st Century Bank, National Association, Los Angeles _____	October 24,	
Georgia		
First National Bank Of Decatur County, Bainbridge _____	December 16, 2003	
First National Bank Of Forsyth County, Cumming _____	November 20, 2003	
Illinois		
Beverly Bank & Trust Company, National Association, Chicago _____	October 15, 2003	
New York		
Empire State Bank, National Association, Newburgh _____	November 18, 2003	
Texas		
Professional Bank, National Association, Dallas _____	November 6, 2003	
Texstar National Bank, Universal City _____	November 12, 2003	
West Virginia		
Bank One Gamma Trust Company, National Association, Huntington _____	July 10, 2003	
Bank One Theta Trust Company, National Association, Huntington _____	July 10, 2003	

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**Applications for new, limited-purpose national bank charters, approved and denied,
by state, July 1 to December 31, 2003**

Title and location	Approved	Denied	Type of bank
Alaska			
Wells Fargo Alaska Trust Company, National Association, Anchorage _____	November 14, 2003		Trust (non-deposit)
Connecticut			
State Street Bank and Trust Company Of New England, National Association, Hartford _____	October 15, 2003		Trust (non-deposit)
Florida			
First National Wealth Management Company, Naples _____	December 22, 2003		Trust (non-deposit)
Pennsylvania			
First National Trust Company, Hermitage _____	December 22, 2003		Trust (non-deposit)

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

New, full-service national bank charters issued, July 1 to December 31, 2003

Title and location	Charter number	Date
California		
Commerce National Bank, Fullerton _____	024404	December 17, 2003
Legacy Bank, National Association, Campbell _____	024363	October 1, 2003
Minnesota		
First National Bank Of Hinckley, Hinckley _____	024407	July 21, 2003
Merchants Bank, National Association, La Crescent _____	024377	October 1, 2003
Falcon National Bank, Foley _____	024373	July 1, 2003
West Virginia		
Bank One Theta Trust Company, National Association, Huntington _____	024439	August 8, 2003
Bank One Gamma Trust Company, National Association, Huntington _____	024438	August 8, 2003

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

New, limited-purpose national bank charters issued, July 1 to December 31, 2003

Title and location	Charter number	Date open	Type of bank
Alaska			
Wells Fargo Alaska Trust Company, National Association, Anchorage _____	024471	November 20, 2003	Trust (non-deposit)
Connecticut			
State Street Bank and Trust Company of New England, National Association, Hartford _____	024449	December 2, 2003	Trust (non-deposit)
New York			
General Motors Trust Bank, National Association, New York _____	024238	July 28, 2003	Trust (non-deposit)
Texas			
First Financial Trust & Asset Management Company, National Association, Abilene _____	024421	October 1, 2003	Trust (non-deposit)

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**State-chartered banks converted to full-service national banks,
July 1 to December 31, 2003**

Title and location	Charter number	Effective date	Total assets
Alabama			
Colonial Bank, National Association, Colonial Bank, Montgomery _____	024444	August 8, 2003	15,724,725,000
Colorado			
Colorado State Bank and Trust, National Association, Colorado State Bank and Trust, Denver _____	024451	September 10, 2003	297,000,000
Illinois			
South Central Bank, National Association, South Central Bank and Trust Company of Chicago, Chicago _____	024430	July 1, 2003	144,383,000
Massachusetts			
Mellon Trust of New England, National Association, Boston Safe Deposit and Trust Company, Boston _____	024412	September 15, 2003	6,041,854,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**State-chartered banks converted to limited-purpose national banks, July 1 to
December 31, 2003**

Title and location	Charter number	Effective date	Total assets
Illinois Northern Trust Investments, National Association, Northern Trust Investments, Inc., Chicago _____	024434	July 31, 2003	313,389,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**Nonbanking institutions converted to full-service national banks,
July 1 to December 31, 2003**

Title and location	Charter number	Effective date	Assets
Florida U.S. Trust Company of Florida, National Association, U.S. Trust Company of Florida Savings Bank, Palm Beach _____	024414	August 31, 2003	229,569,000
South Carolina Provident Community Bank, National Association, Provident Community Bank, Union _____	024420	July 26, 2003	297,347,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for national bank charters, by state and charter type, July 1 to December 31, 2003

Charters issued

	Received	Approved	Denied	New full-service national bank charters issued	New, limited-purpose national bank charters issued	Full-service national charters issued to converting state-chartered banks	Limited-purpose national charters issued to converting state-chartered banks	Full-service national charters issued to converting nonbanking institutions	Limited-purpose national charters issued to converting nonbanking institutions
Alabama	1	0	0	0	0	1	0	0	0
Alaska	1	1	0	0	1	0	0	0	0
Arizona	0	0	0	0	0	0	0	0	0
Arkansas	0	0	0	0	0	0	0	0	0
California	2	2	0	2	0	0	0	0	0
Colorado	0	0	0	0	0	1	0	0	0
Connecticut	1	1	0	0	1	0	0	0	0
Delaware	0	0	0	0	0	0	0	0	0
District of Columbia	1	0	0	0	0	0	0	0	0
Florida	2	1	0	0	0	0	0	1	0
Georgia	5	2	0	0	0	0	0	0	0
Hawaii	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	0	0	0	0	0
Illinois	1	1	0	0	0	1	1	0	0
Indiana	0	0	0	0	0	0	0	0	0
Iowa	0	0	0	0	0	0	0	0	0
Kansas	0	0	0	0	0	0	0	0	0
Kentucky	0	0	0	0	0	0	0	0	0
Louisiana	0	0	0	0	0	0	0	0	0
Maine	0	0	0	0	0	0	0	0	0
Maryland	0	0	0	0	0	0	0	0	0
Massachusetts	0	0	0	0	0	1	0	0	0
Michigan	0	0	0	0	0	0	0	0	0
Minnesota	2	0	0	3	0	0	0	0	0
Mississippi	0	0	0	0	0	0	0	0	0
Missouri	0	0	0	0	0	0	0	0	0
Montana	0	0	0	0	0	0	0	0	0
Nebraska	0	0	0	0	0	0	0	0	0
Nevada	0	0	0	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0	0	0
New Jersey	0	0	0	0	0	0	0	0	0
New Mexico	0	0	0	0	0	0	0	0	0
New York	1	1	0	0	1	0	0	0	0
North Carolina	0	0	0	0	0	0	0	0	0
North Dakota	0	0	0	0	0	0	0	0	0
Ohio	0	0	0	0	0	0	0	0	0
Oklahoma	0	0	0	0	0	0	0	0	0
Oregon	0	0	0	0	0	0	0	0	0
Pennsylvania	2	1	0	0	0	0	0	0	0
Rhode Island	0	0	0	0	0	0	0	0	0
South Carolina	0	0	0	0	0	0	0	1	0
South Dakota	0	0	0	0	0	0	0	0	0
Tennessee	0	0	0	0	0	0	0	0	0
Texas	5	2	0	0	1	0	0	0	0
Utah	0	0	0	0	0	0	0	0	0
Vermont	0	0	0	0	0	0	0	0	0
Virginia	0	0	0	0	0	0	0	0	0
Washington	0	0	0	0	0	0	0	0	0
West Virginia	0	2	0	2	0	0	0	0	0
Wisconsin	0	0	0	0	0	0	0	0	0

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**Applications for national bank charters, by state and charter type, July 1 to December 31, 2003
(continued)**

	Received	Approved	Denied	Charters issued					
				New full-service national bank charters issued	New, limited-purpose national bank charters issued	Full-service national charters issued to converting state-chartered banks	Limited-purpose national charters issued to converting state-chartered banks	Full-service national charters issued to converting nonbanking institutions	Limited-purpose national charters issued to converting nonbanking institutions
Wyoming	0	0	0	0	0	0	0	0	0
American Samoa	0	0	0	0	0	0	0	0	0
Canal Zone	0	0	0	0	0	0	0	0	0
Fed St of Micronesia	0	0	0	0	0	0	0	0	0
Guam	0	0	0	0	0	0	0	0	0
No. Mariana Islands	0	0	0	0	0	0	0	0	0
Midway Islands	0	0	0	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0	0
Trust Territories	0	0	0	0	0	0	0	0	0
Virgin Islands	0	0	0	0	0	0	0	0	0
Wake Island	0	0	0	0	0	0	0	0	0
Total	24	14	0	7	4	4	1	2	0

*These figures may also include new national banks chartered to acquire a failed institution, trust company, credit card bank, and other limited-charter national banks.

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Voluntary liquidations of national banks, July 1 to December 31, 2003

Title and location	Charter number	Effective date	Total assets
California Bay View Bank, National Association, San Mateo	023770	September 30, 2003	957,674,000
Florida CIBC National Bank, Maitland	023848	September 29, 2003	746,187,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

National banks merged out of the national bank system, July 1 to December 31, 2003

Title and location	Charter number	Effective date
California		
Kaweah National Bank, Visalia _____	022832	September 19, 2003
Delaware		
Allfirst Financial Center National Association, Millsboro _____	017295	July 3, 2003
Florida		
Marine National Bank of Naples, Naples _____	023719	August 15, 2003
Georgia		
Cumberland National Bank, St. Marys _____	023917	September 25, 2003
Illinois		
The First National Bank of Coulterville, Coulterville _____	012000	September 30, 2003
CoVest Banc, National Association, Des Plaines _____	023418	February 13, 2004
Kentucky		
First National Bank of Northern Kentucky, Ft. Mitchell _____	022439	December 24, 2003
Massachusetts		
Community National Bank, Hudson _____	002618	October 31, 2003
Trust Company of the Berkshires, National Association, Pittsfield _____	022858	June 1, 2003
Minnesota		
The Martin County National Bank of Fairmont, Fairmont _____	005423	October 27, 2003
New Jersey		
Panasia Bank, National Association, Fort Lee _____	024170	September 11, 2003
North Dakota		
Community National Bank of Grand Forks, Grand Forks _____	015088	August 29, 2003
Pennsylvania		
Allfirst Trust Company of Pennsylvania, National Association, Harrisburg _____	023916	June 13, 2003
Nazareth National Bank & Trust Company, Nazareth _____	005077	October 31, 2003
UNB Acquisition National Bank, Souderton _____	024443	October 4, 2003
Texas		
MainBank, National Association, Dallas _____	020513	November 1, 2003
First National Bank of Bellaire, Houston _____	015144	October 2, 2003
Virginia		
Allfirst Trust Company National Association, McLean _____	023196	June 13, 2003

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**Failed national bank acquired by other than a national bank,
July 1 to December 31, 2003**

Title and location	(charter number)	Effective date
Wisconsin The First National Bank of Blanchardville, Blanchardville	_____011114	May 9, 2003

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**National banks converted out of the national banking system,
July 1 to December 31, 2003**

Title and location (charter number)	Effective date	Total assets
Colorado		
The First National Bank of Flagler, Flagler (011872)	August 1, 2003	68,505,000
Georgia		
Frontier Bank, National Association, LaGrange (014553)	November 3, 2003	296,000,000
First National Bank of Cherokee, Woodstock (021836)	December 15, 2003	173,176,000
Illinois		
Capstone Bank, National Association, Watseka (015022)	June 30, 2003	213,554,000
Missouri		
Gateway National Bank of St. Louis, St. Louis (015521)	December 5, 2003	34,222,000
Nebraska		
World's Foremost Bank, National Association, Sidney (024125)	July 28, 2003	133,949,000
New York		
The Redwood National Bank, Alexandria Bay (010374)	June 30, 2003	80,509,000
Oklahoma		
Local Oklahoma Bank, National Association, Oklahoma City (023900)	June 27, 2003	2,837,227,000
Pennsylvania		
Commercial National Bank of Pennsylvania, Latrobe (014133)	July 25, 2003	367,815,000
Texas		
The First National Bank of Littlefield, Littlefield (012824)	July 8, 2003	14,000,000
PointBank, National Association, Pilot Point (004777)	August 1, 2003	172,258,000
The First National Bank of Van Alstyne, Van Alstyne (004289)	October 1, 2003	144,033,000
Washington		
NorthStar Bank, National Association, Seattle (022662)	June 30, 2003	103,731,000
West Virginia		
MCNB Bank, National Association, Welch (013512)	July 1, 2003	209,688,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

**Federal branches and agencies of foreign banks in operation,
July 1 to December 31, 2003**

	In operation July 1, 2003	Opened July 1–December 31, 2003	Closed July 1–December 31, 2003	In operation December 31, 2003
Federal branches				
California	1	0	0	1
District Of Columbia	1	0	0	1
New York	38	1	2	36
Washington	1	0	0	1
Limited federal branches				
California	7	0	0	7
District of Columbia	1	0	0	1
New York	2	0	0	2
Federal agencies				
Florida	1	0	0	1
Illinois	1	0	0	1
New York	0	0	0	1
Total United States	53	1	2	52