

APPENDIX D: Regulations

Cash Management

31 CFR Part 205: Rules and Procedures for Efficient Federal-State Funds Transfers. This rule ensures the efficient transfer of funds between the Federal Government and the States and assesses interest charges for inefficient transfers.

31 CFR Part 206: Management of Federal Agency Receipts, Disbursements, and Operation of the Cash Management Improvements Fund. This rule requires agencies to use timely and efficient methods, primarily electronic funds transfer (EFT), for collections, disbursements and deposits.

Payments

31 CFR Part 208: Management of Federal Agency Disbursements. This regulation requires that most Federal payments, with the exception of tax refunds, be made by EFT and also provides waivers to this requirement.

5 CFR Part 1315: Prompt Payment Regulation. This regulation requires agencies to make vendor payments on a timely basis and also requires agencies to pay interest penalties when payment is made late.

48 CFR Parts 13, 15, 32, and 52: Federal Acquisition Regulation: Electronic Funds Transfer Regulation. This regulation requires agencies to insert clauses in their contracts that require vendors to receive payments electronically.

31 CFR Part 210: Federal Government Participation in the Automated Clearing House. This regulation defines the rights and liabilities of Federal agencies, Federal Reserve Banks, financial institutions, and the public, in connection with ACH credit entries, debit entries, and entry data originated or received by a Federal agency through the ACH system.

Collections/Deposits

31 CFR Part 202: Depositaries and Financial Agents of the Federal Government. This regulation governs the designation of depositaries and financial agents of the Federal Government and their authorization to accept deposits of public money and to perform other services as may be required of them.

31 CFR Part 203: Payment of Federal Taxes and the Treasury Tax and Loan Program. This regulation implements the Electronic Federal Tax Payment System (EFTPS) by prescribing rules for financial institutions and Federal Reserve Banks that use EFT mechanisms to process Federal tax payments through the EFTPS. This regulation also updates the rules governing the changes to the Treasury's Investment Program that were necessitated by the implementation of EFTPS.

31 CFR Part 225: Acceptance of Bonds Secured by Government Obligations in Lieu of Bonds with Sureties. This regulation governs the acceptance of bonds secured by Government obligations in lieu of bonds with sureties. It also adds references to the new rule of the Bureau of the Public Debt codified at 31 CFR part 380, governing collateral acceptability and valuation. The revision to this regulation is necessary because the responsibility for determining the acceptability and valuation of collateral was recently transferred from the Financial Management Service to the Bureau of the Public Debt.

Treasury Financial Manual

Following are Treasury Financial Manual (TFM) references pertaining to subject matters in this guidebook:

Volume I:

Volume I TFM 4-3000: Third Party Draft Procedures for Imprest Fund Disbursing Activities. This chapter prescribes third party draft procedures for imprest fund disbursing activities performed by the Department of the Treasury and agencies.

Volume I TFM 5-2000: Checks and Cash Received in Collections. This chapter provides procedures for Government officers regarding payments received in the form of checks and cash. It prescribes how checks are to be inscribed to organizations being credited and details depositing procedures.

Volume I TFM 5-4000: Making Deposits. This chapter provides instructions to depositors of public monies for depositing funds at either Federal Reserve Banks and branches or general depositories.

Volume I TFM 5-4500: Deposits to Treasury Through the Fedwire Deposit System. This chapter prescribes procedures for deposits to the account of the U.S. Treasury made through the Fedwire Deposit System.

Volume I TFM 5-4600: Treasury Automated Lockbox Network. This chapter prescribes the procedures to be observed by all Government agencies, departments, corporations, and others concerned with the lockbox remittance processing of Federal agency receipts.

Volume I TFM 5-4700: Plastic Card Collection Network. This chapter prescribes procedures to be observed by all Federal agencies for establishing and maintaining accounts in the Plastic Card Collection Network and for processing Federal agency credit card and debit card receipts.

Volume I TFM 5-6000: Disposition of Foreign Currency and Checks Drawn on Foreign Banks. This chapter prescribes procedures for Federal agencies within the United States to dispose of foreign currency and checks drawn on foreign banks.

Volume I TFM 6-4000: Currently named, On-line Payment and Collection (OPAC) system. When updated, this chapter will be renamed Intra-governmental Payment and Collection (IPAC) System. This chapter will prescribe the IPAC procedures for on-line collection and payment of intra-governmental transactions. It also will identify the general and specific requirements and technical specifications prescribed by FMS for agencies that will be using the IPAC system.

Volume I TFM 6-8000: Cash Management. This chapter establishes procedures for Government agencies to follow to ensure prudent cash management practices when developing and implementing regulations, systems, and instructions. These procedures include billings, collections, deposits, disbursements, cash held outside the cash account of the Department of the Treasury and financial data reporting. These procedures require the use of timely methods, principally electronic funds transfer for the collection, deposit, and disbursement of funds.

Volume IV:

Volume IV TFM 1-2000: Federal Tax Collections Overview. This chapter explains the Federal tax collection process for financial institutions that process Federal tax payments or participate in the Treasury Tax and Loan program.

Volume IV TFM 1-2100: Federal Tax Collection using the Paper Tax System. This chapter guides depositories that process Federal tax collections using the Paper Tax System.

Volume IV TFM 1-2200: Federal Tax Collections using the Electronic Federal Tax Payment System. This chapter guides financial institutions that process Federal tax collections using the Electronic Federal Tax Payment System.

Volume IV TFM 1-2300: Treasury Investment Program. This chapter guides depositories participating in the Treasury Investment Program.

OMB Circulars

Following are the current Office of Management and Budget circulars that pertain to Cash Management:

Number	Subject
A-102	Grants and Cooperative Agreements with State and Local Governments
A-110	Uniform Administrative Requirements for Grants and Other Agreements with Institutions of Higher Education, Hospitals, and Other Nonprofit Organizations
A-123	Management Accountability and Control
A-125	This circular was rescinded and replaced by the Prompt Pay regulations at 5 CFR Part 1315.
A-127	Policies and Standards for Financial Management Systems
A-129	Managing Federal Credit Programs

For copies of these circulars, please call the Office of Management and Budget's information line at (202) 395-3080.