

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
Alexandria, Virginia**

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In the Matter of	)	
	)	
CAROL ANGELA CHAVEZ,	)	NCUA Docket No. 04-0503-V
	)	
Respondent.	)	
	)	

**FINAL ORDER OF PROHIBITION**

WHEREAS respondent CAROL ANGELA CHAVEZ ("CHAVEZ"), former Visa card supervisor of Denali Alaskan Federal Credit Union, charter #05912 ("Denali Alaskan"), formerly Alaskan Federal Credit Union, located in Anchorage, Alaska, was an "institution-affiliated party" of that credit union, as defined by 12 U.S.C. §1786(r);

WHEREAS on February 12, 2003, CHAVEZ pled guilty to one count of financial institution fraud in violation of 18 U.S.C. §1344, and one count of filing a false tax return in violation of 26 U.S.C. §7206(l);

WHEREAS on June 25, 2003, CHAVEZ was convicted and sentenced for those offenses to a term of twenty-four (24) months and one day in prison, followed by a term of five (5) years' supervised release, and ordered to pay restitution in the amount of \$517,627. United States v. Chavez, Case No. 6:03CR00611-001MV (D.N.M.);

WHEREAS each violation of 18 U.S.C. §1344 and 26 U.S.C. §7206(1) is a crime involving dishonesty or breach of trust which is punishable by imprisonment for a term exceeding one year under Federal law;

WHEREAS the NCUA Board finds that CHAVEZ's service to or participation in the conduct of the affairs of a federally-insured credit union may pose a threat to the interests of the members of such credit union or may threaten to impair public confidence in such credit union; and

WHEREAS the NCUA Board has delegated authority to Regional Directors of the NCUA to issue a Final Order of Prohibition on its behalf when such Order is based upon a criminal conviction.

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. CHAVEZ is prohibited from participating in any manner in the conduct of the affairs of any federally-insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any insured depository institution; any institution treated as an insured bank under 12 U.S.C. §1818(b)(3) or (4), or as a savings association under 12 U.S.C. §1818(b)(8); any insured institution chartered under 12 U.S.C. §2001 et seq.; any appropriate Federal depository institution regulatory agency; the Federal Housing Finance Board and any Federal home loan bank; and the Resolution Trust Corporation. See 12 U.S.C. §1786(g)(7)(A);

2. The "Judgment and Probation/Commitment Order" against CHAVEZ in United States v. Chavez, Case No. Case No. 6:03CR00611-001MV (D.N.M.), is made a part hereof and is incorporated herein by reference; and

3. This Final Order of Prohibition shall be effective and enforceable on the date of set forth below

Opportunity for Hearing

Pursuant to 12 U.S.C. §1786(i)(3), you may request in writing, within 30 days of service of this Order, a hearing to present evidence and argument that, despite your criminal conviction, your participation in the affairs of any federally-insured credit union would not, or would not be likely to, pose a threat to the interests of such credit union's members or threaten to impair public confidence in such credit union. See 12 C.F.R. §747.306 et seq. The NCUA Board will consider the criteria set forth at 12 C.F.R. §747.311.

A request for a hearing must state with particularity the relief desired, the grounds therefor, and must include, when available, supporting evidence. The request must be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428.

IT IS SO ORDERED this 7 day of April 2004.

**NATIONAL CREDIT UNION  
ADMINISTRATION BOARD**

By: \_\_\_\_\_ /s/  
MELINDA LOVE  
Regional Director  
NCUA Region V