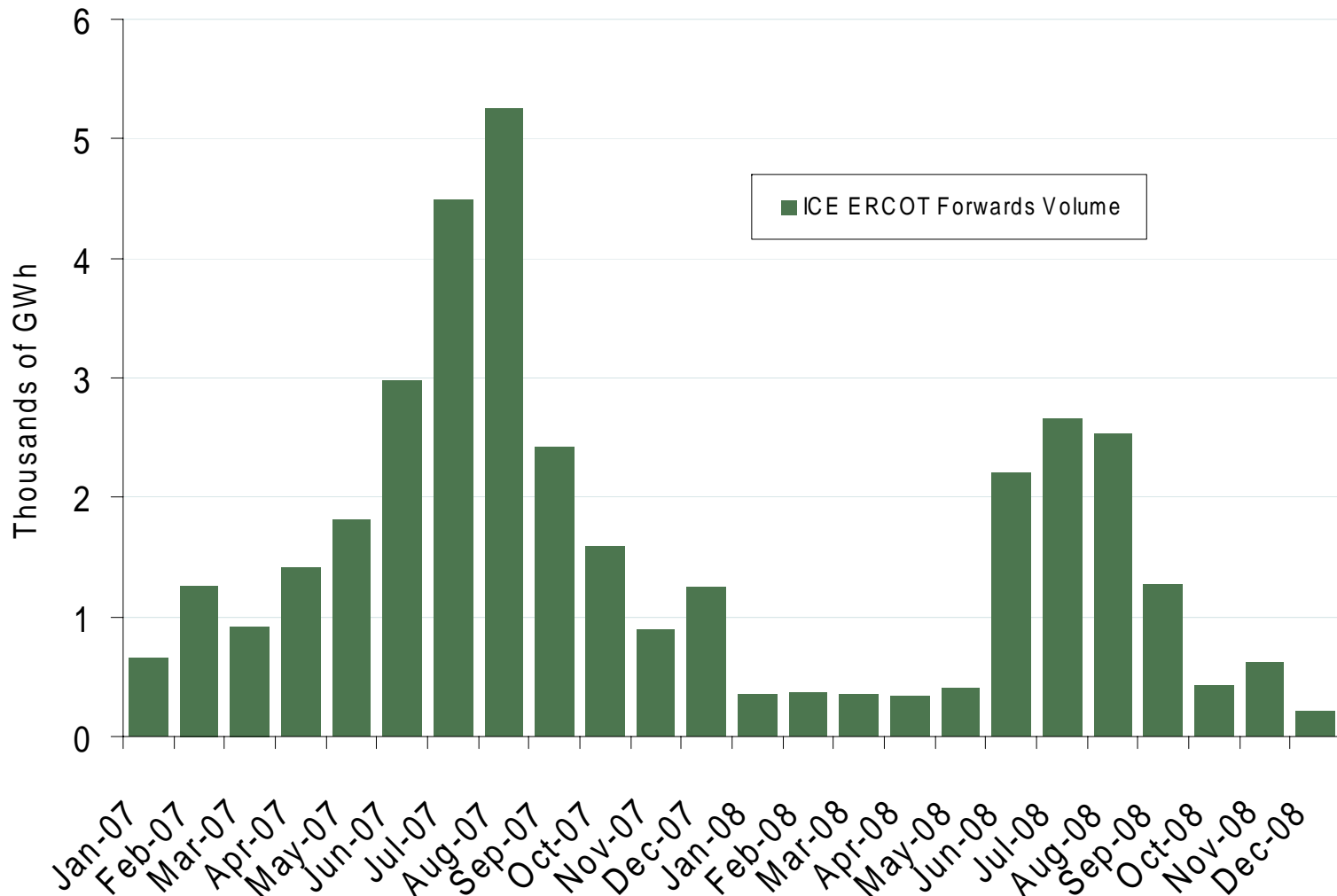


ERCOT Forwards Volume



Source: Derived from ICE data. ICE forwards (physical) volume for ERCOT include on-peak monthly, dual month, quarterly, and calendar year contracts traded for each month.