

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD
Alexandria, Virginia**

| | | |
|--|---|---------------------------|
| In the Matter of |) | |
| |) | |
| ANGELICA H. SIM |) | NCUA Docket No. 07-0801-I |
| |) | |
| An Institution-Affiliated Party and |) | |
| Person Participating in the Affairs of the |) | |
| Coastway Credit Union |) | |
| Cranston, Rhode Island |) | |
| |) | |
| Respondent. |) | |

FINAL ORDER OF PROHIBITION

WHEREAS Respondent ANGELICA H. SIM ("SIM"), former teller of Coastway Credit Union, charter #66698, located in Cranston, Rhode Island, was an "institution-affiliated party" of that credit union as defined by 12 U.S.C. § 1786(r);

WHEREAS on March 8, 2006, SIM entered a plea of nolo contendere to one count of embezzlement and fraudulent conversion over \$100, in violation of R.I. Gen. Laws § 11-41-3, in Rhode Island's Superior Court and was sentenced to a five year deferred sentence with restitution to be paid in the amount of \$28,000. See "Criminal Docket Sheet Report" in State v. SIM, Case No. P2-2006-0294A. Because SIM did not file an appeal within the required period, her conviction is now final;

WHEREAS a violation of R.I. Gen. Laws. § 11-41-3 is a felony involving dishonesty or breach of trust that is punishable by imprisonment for a term of up to twenty years;

WHEREAS the NCUA Board finds that SIM'S service to or participation in the conduct of the affairs of a federally-insured credit union may pose a threat to the interests of the members of such credit union or may threaten to impair public confidence in such credit union; and

WHEREAS the NCUA Board has delegated authority to its Regional Directors to issue Final Orders of Prohibition on its behalf based upon a criminal conviction.

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. ANGELICA H. SIM is prohibited from participating in any manner in the conduct of the affairs of any federally-insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any insured depository institution; any institution treated as an insured bank under 12 U.S.C. §§ 1818(b)(3) or (4), or as a savings association under 12 U.S.C. § 1818(b)(8); any insured institution chartered under 12 U.S.C. § 2001 et seq.; any appropriate Federal depository institution regulatory agency; the Federal Housing Finance Board and any Federal home loan bank; and the Resolution Trust Corporation. See 12 U.S.C. § 1786(g)(7)(A);

2. The "Criminal Docket Sheet Report" in State v. SIM, Case No. P2-2006-0294A, is made a part hereof and is incorporated herein by reference; and

3. This Final Order of Prohibition shall be effective and enforceable on the date set forth below.

OPPORTUNITY FOR HEARING

Pursuant to 12 U.S.C. § 1786(i)(3), SIM may request in writing, within 30 days of service of this Order, a hearing to present evidence and argument that her participation in the affairs of any federally-insured credit union would not, or would not be likely to, pose a threat to the interests of such credit union's members or threaten to impair public confidence in such credit union. See 12 C.F.R. § 747.306 et seq. The NCUA Board will consider the criteria set forth at 12 C.F.R. § 747.311.

A request for a hearing must state with particularity the relief desired, the grounds therefor, and must include, when available, supporting evidence. The request must be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428.

PENALTY FOR VIOLATION OF ORDER OF PROHIBITION

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. § 1786(k)(2), any violation of this Order may subject the violator to a Civil Money Penalty of up to \$1,000,000.00 a day for each day said violation continues. In addition, pursuant to Section 206(l) of the Federal Credit Union Act, 12 U.S.C. § 1786(l), any violation of this Order is a felony offense that is punishable by imprisonment of up to five years and a fine of up to \$1,000,000.00.

IT IS SO ORDERED this _____ day of August 2007.

**NATIONAL CREDIT UNION
ADMINISTRATION BOARD**

By: _____

MARK A. TREICHEL
Regional Director, Region I
National Credit Union Administration