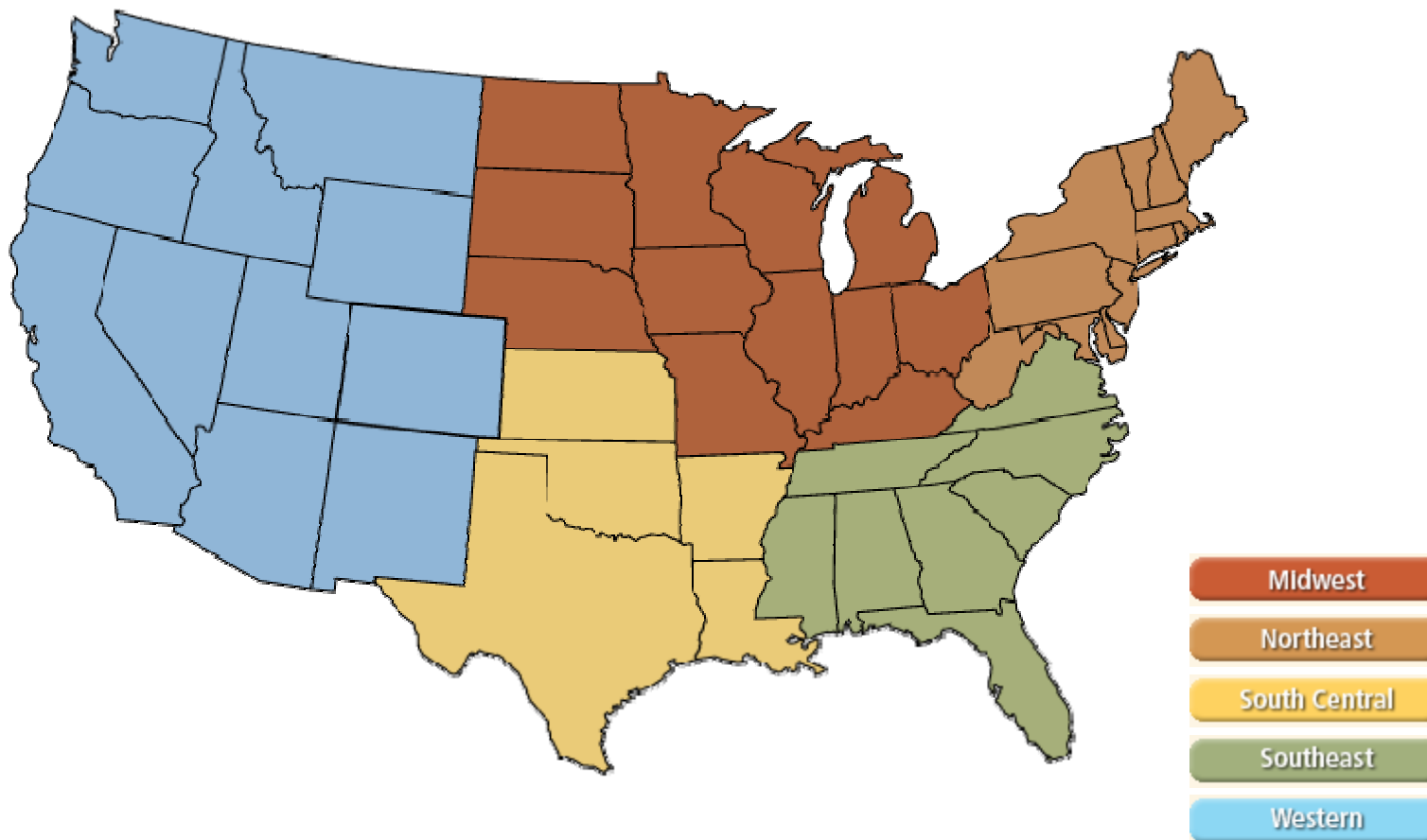
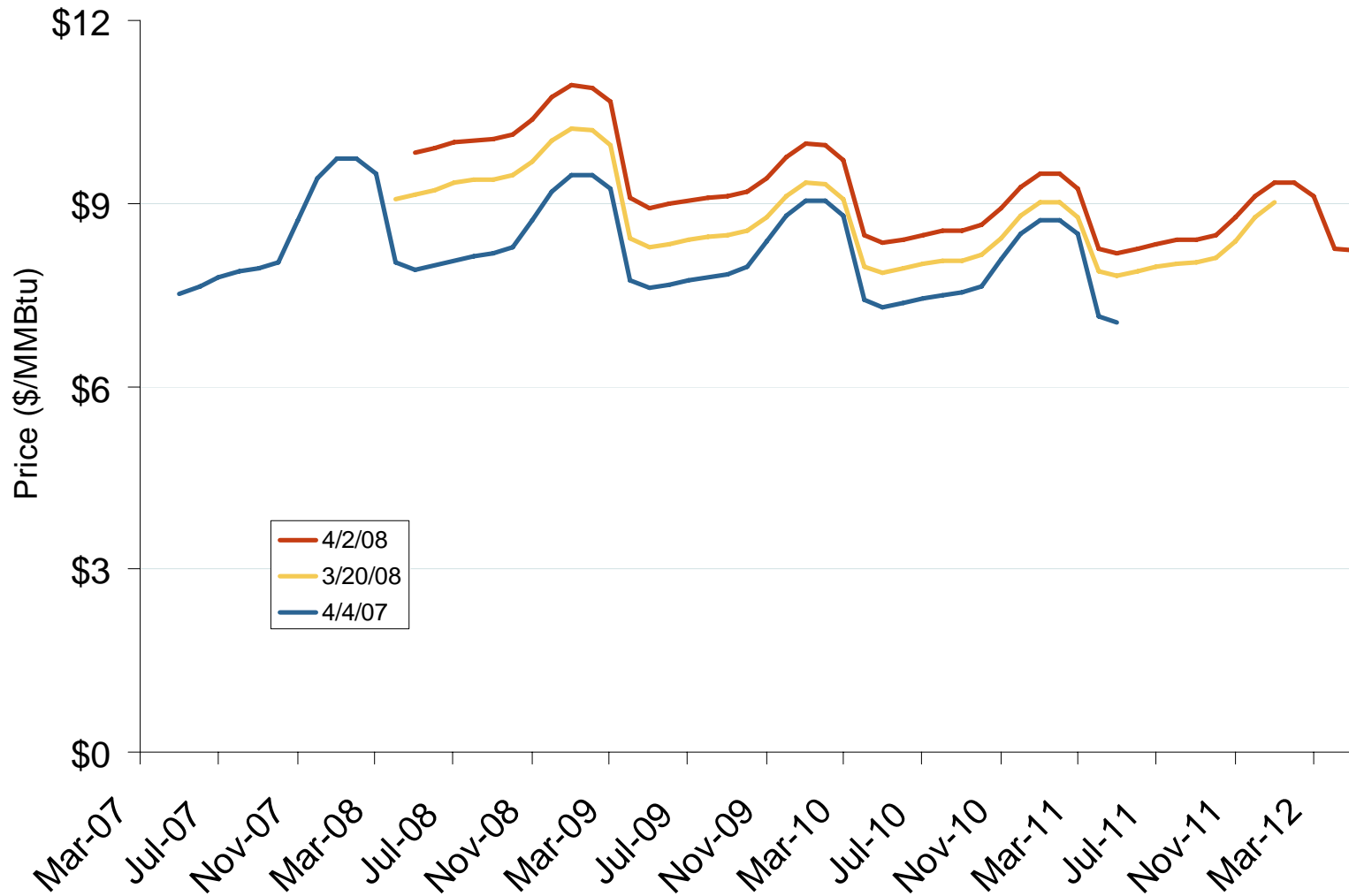


Natural Gas Futures Trading Markets



NYMEX Natural Gas Forward Price Curve

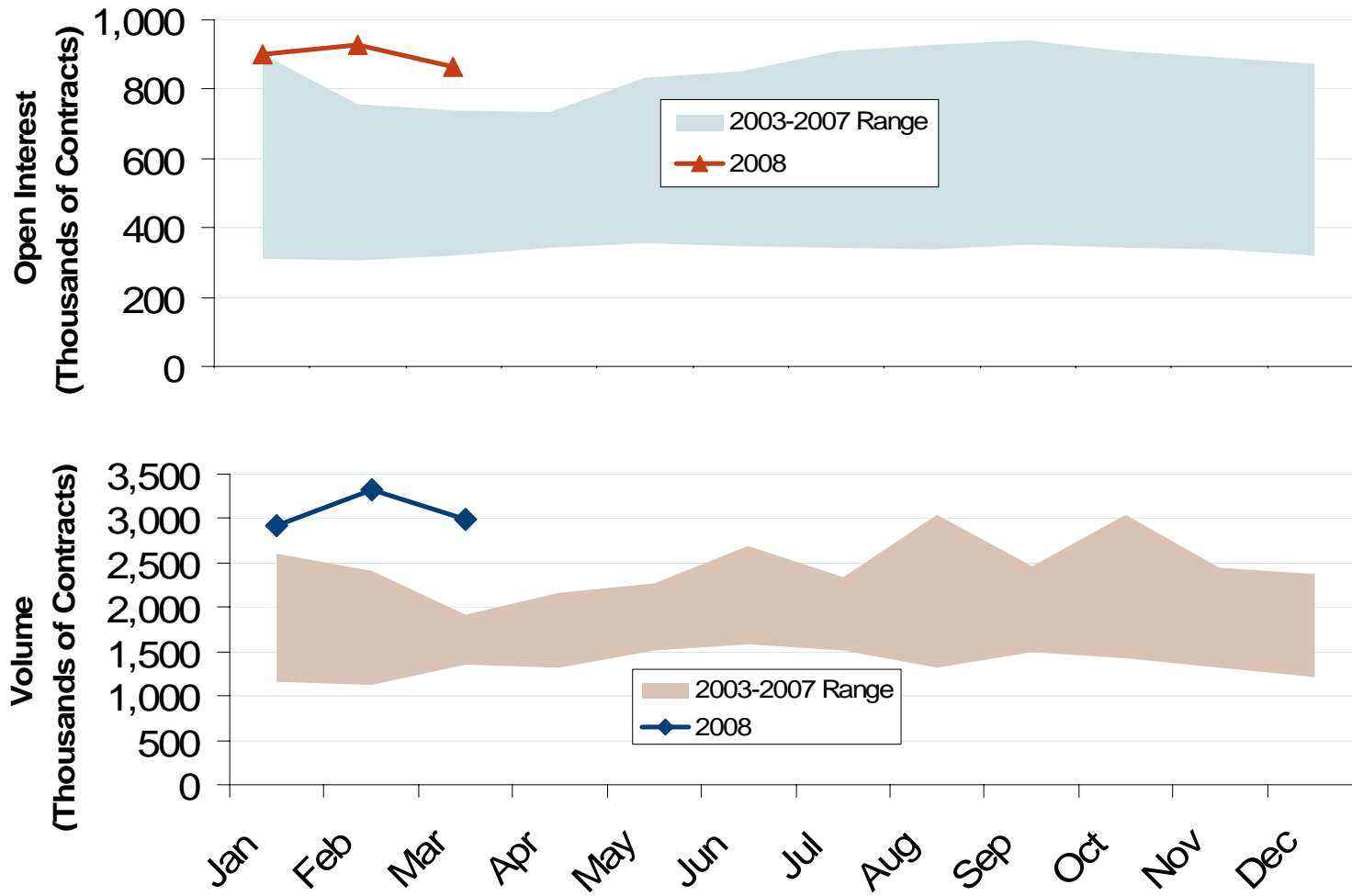


Source: Derived from NYMEX data.

Updated April 4, 2008

2009

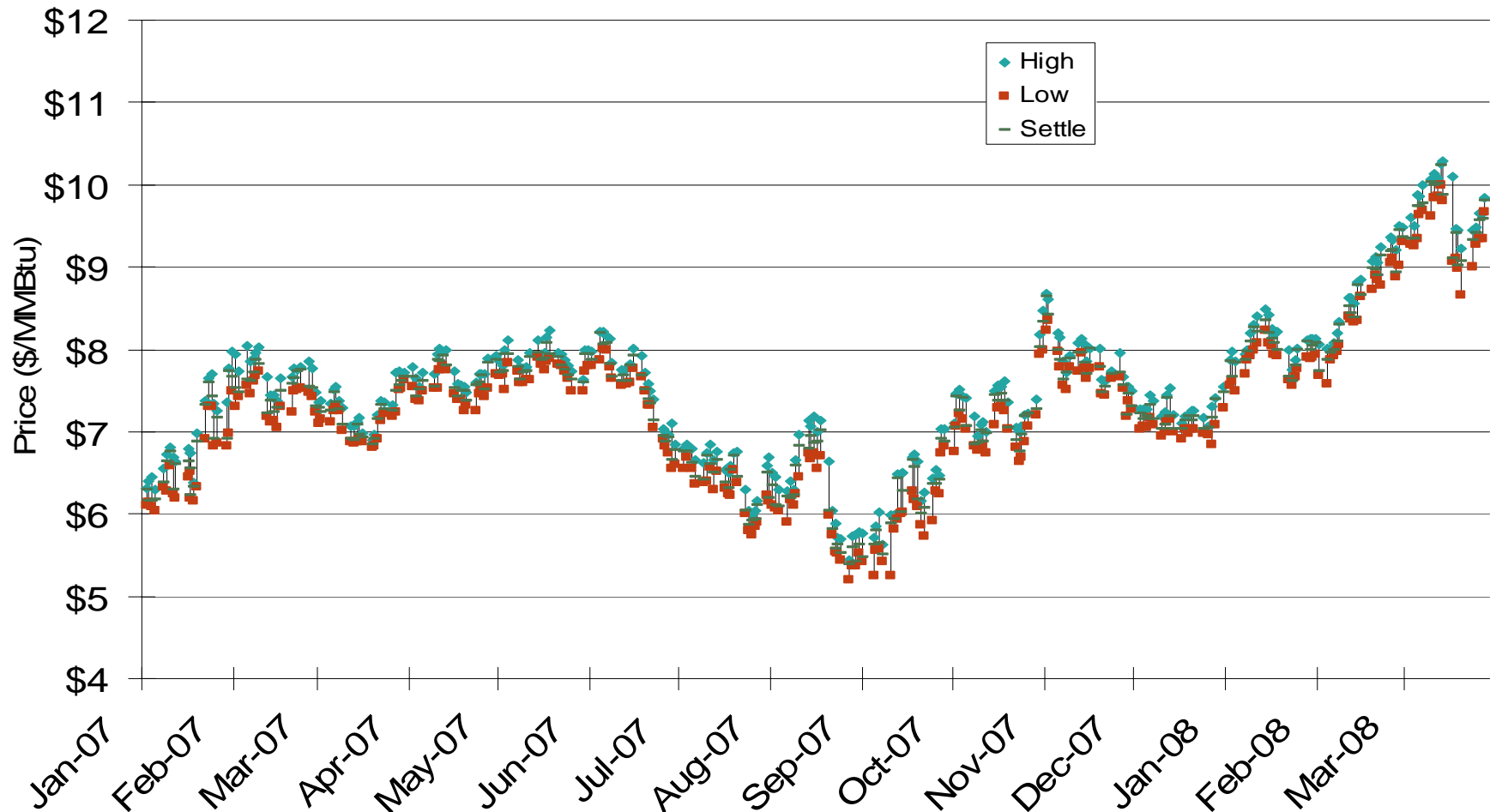
NYMEX Natural Gas Futures Month-End Open Interest and Total Monthly Volume



Source: Derived from NYMEX data.

Updated April 4, 2008
2010

NYMEX Natural Gas Futures Prompt Month Daily Settlement Price and Price Range

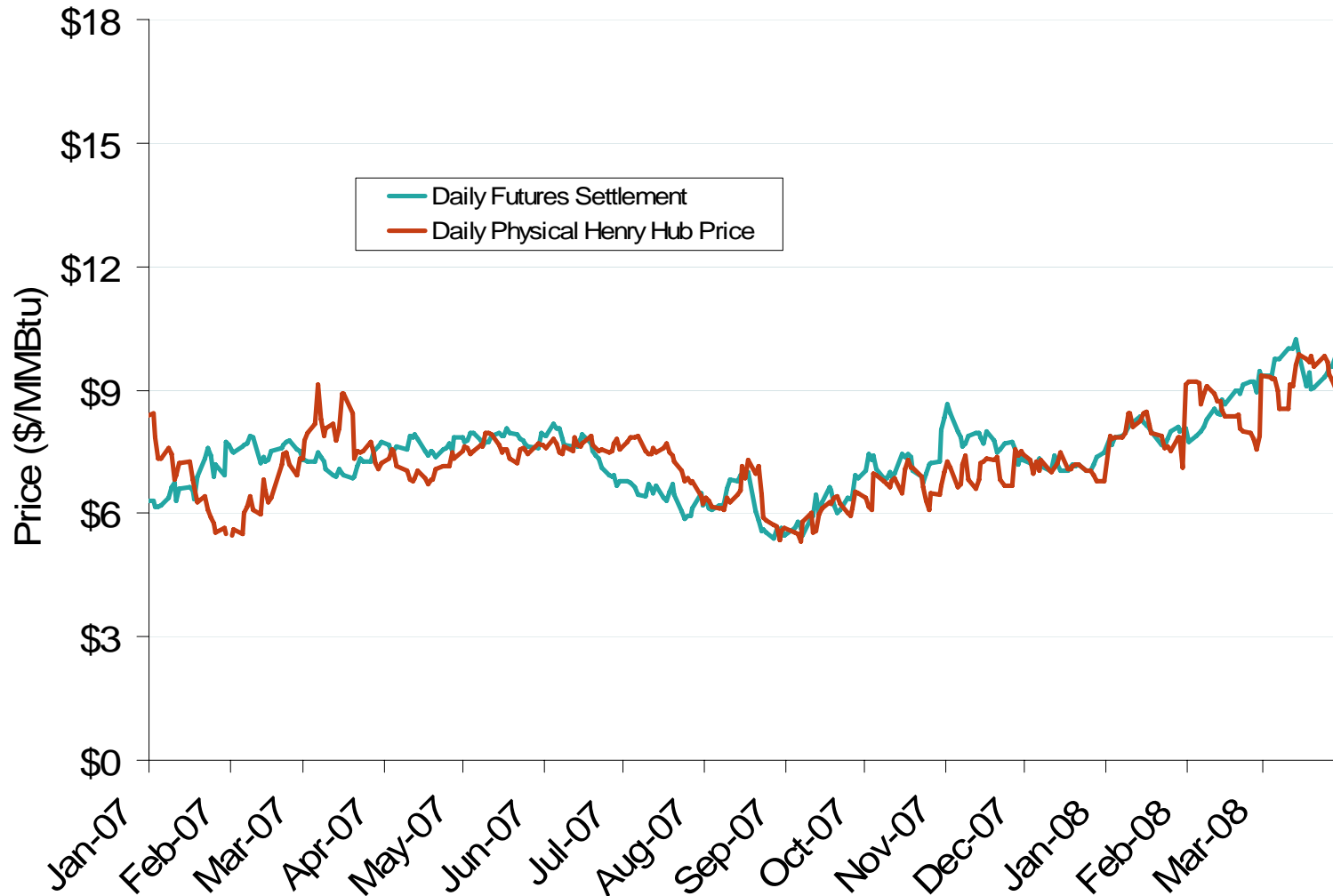


Source: Derived from NYMEX data.

Updated April 4, 2008

2086

Daily Physical Index Price and Daily Futures Settlement Price



Source: Derived from *Platts* and *Bloomberg* data.

Updated April 4, 2008

2087

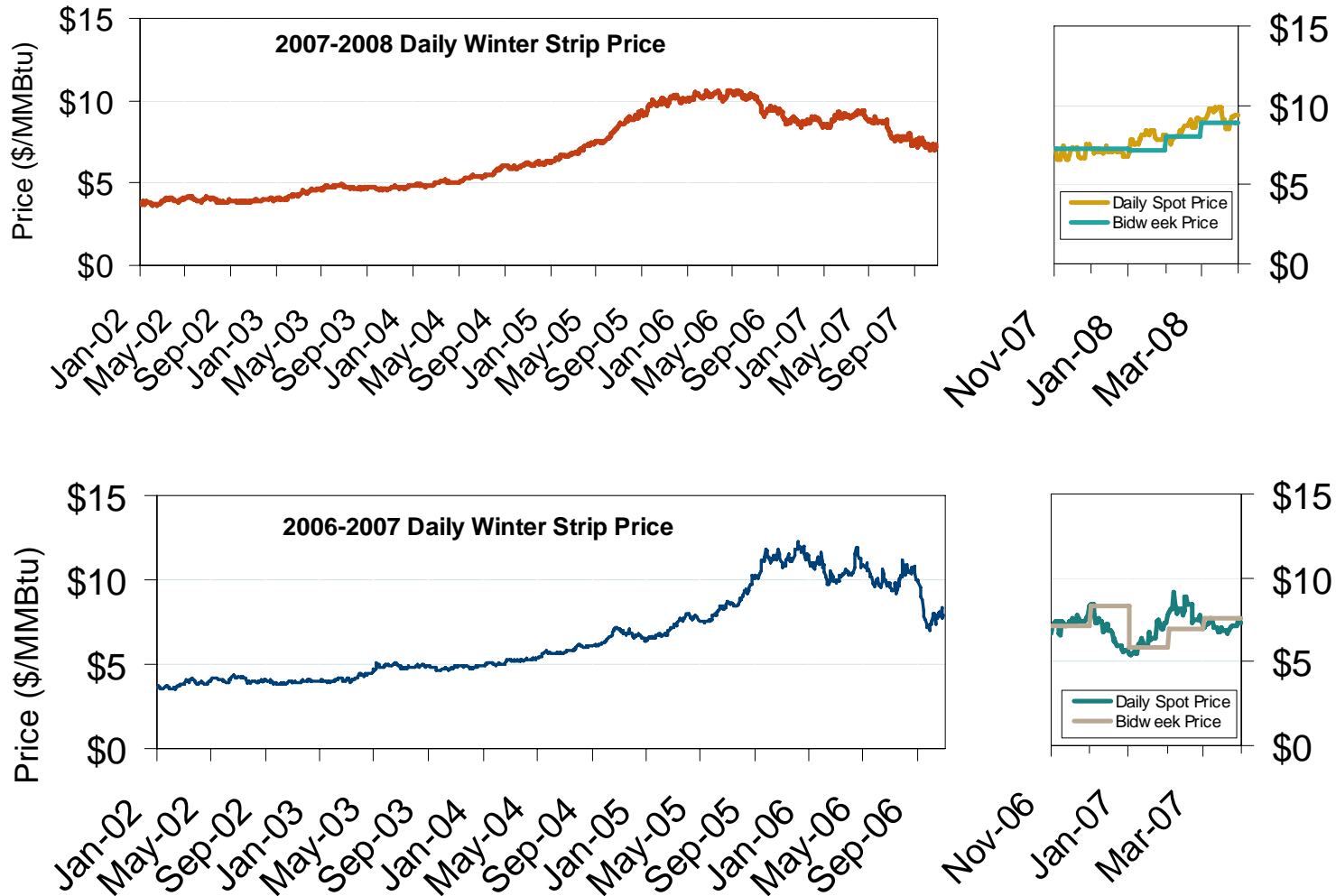
Deviation Between Monthly Physical Index and Monthly Futures Expiration Price at Henry Hub



Source: Derived from *Platts* and *Bloomberg* data.

Updated April 4, 2008 2088

Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices



Source: Derived from *Platts* and *Nymex* data.

Updated April 4, 2008

April 2008 NYMEX and ICE Contract Final Settlement Day

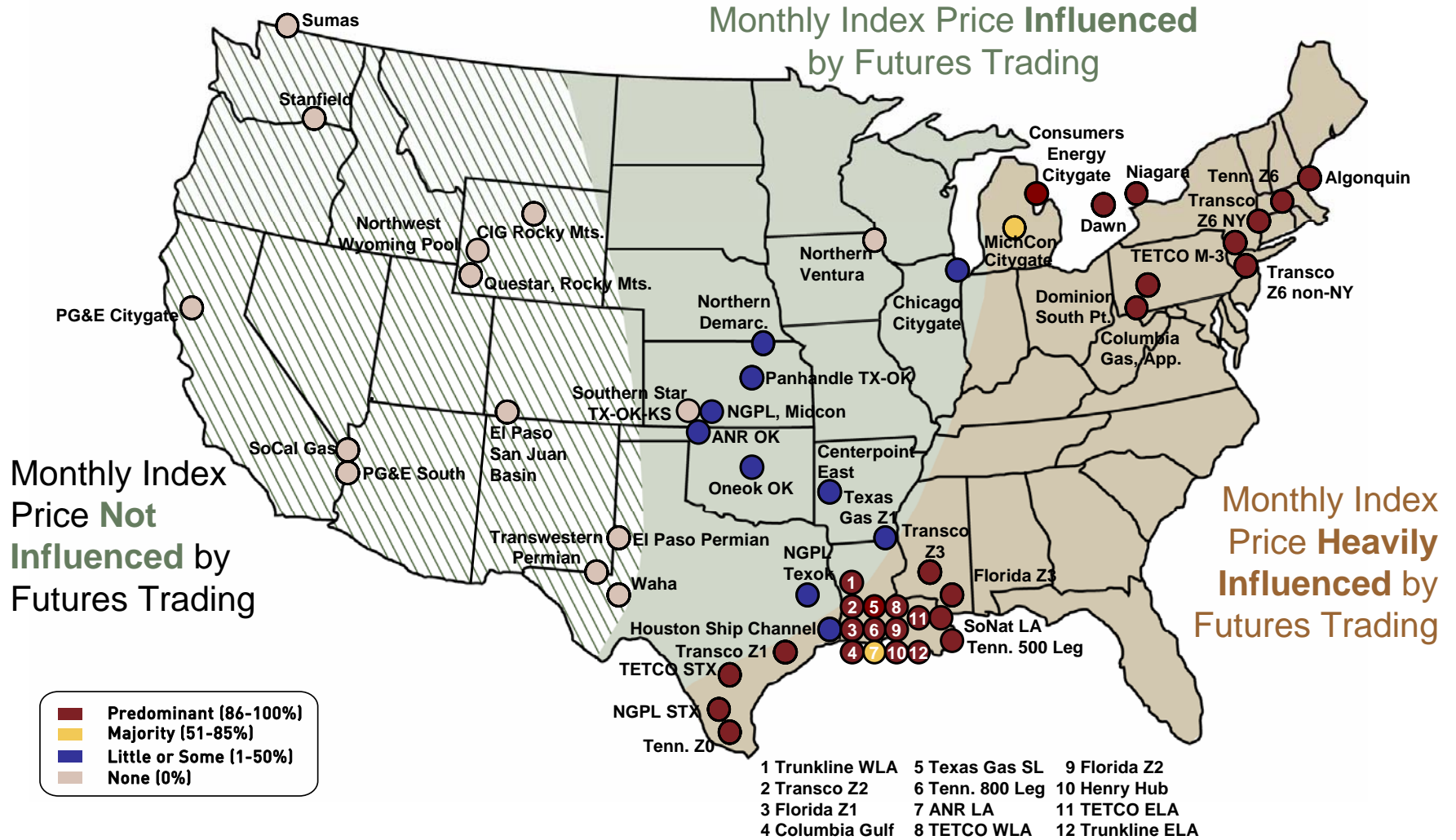


See 2003-2007 historical monthly final settlement day charts.

Source: Derived from Nymex and ICE data.

Updated April 2, 2008

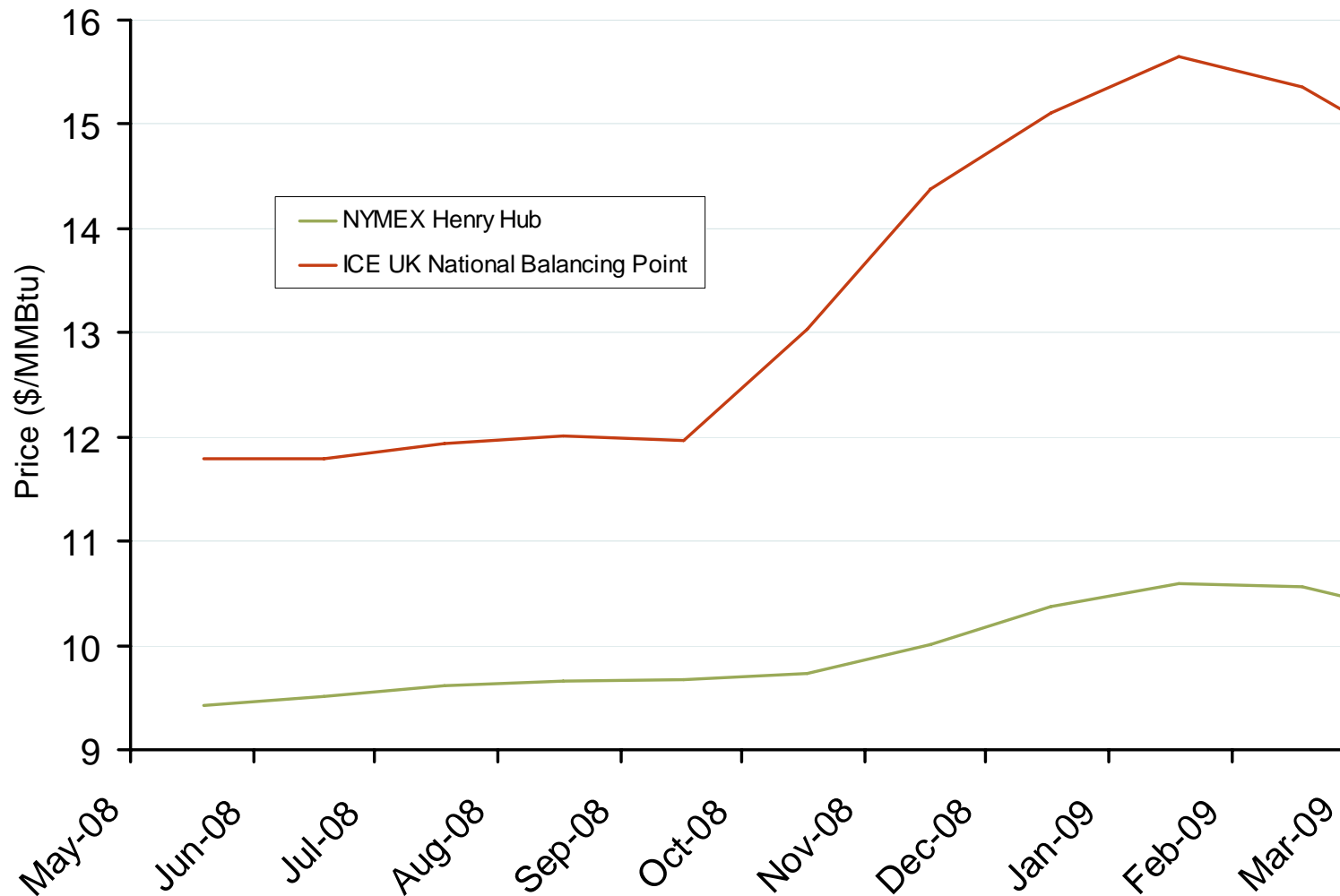
Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2007



Source: Derived from *Platts* data for January through October 2007 indices.

Updated October 11, 2007

NYMEX Henry Hub and ICE UK National Balancing Point Natural Gas Forward Price Curves

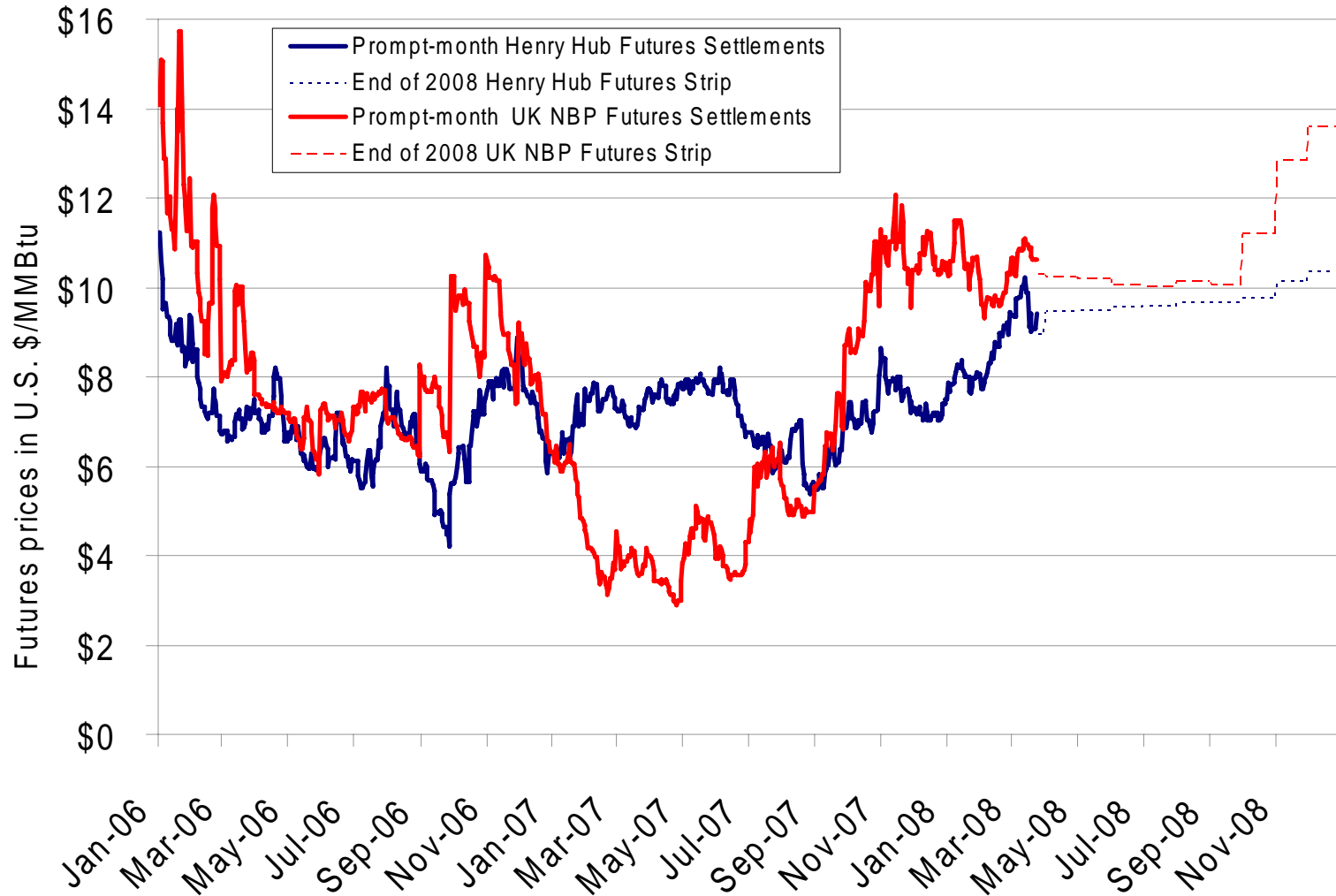


Source: Derived from NYMEX and ICE data.

Updated April 4, 2008

2170

U. S. Gas Futures Prices Rise Above \$6-\$8 Range



Source: Derived from NYMEX and ICE data.

Updated April 15, 2008

2177