

Mineral Industry Surveys

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GOLD IN FEBRUARY 2008

U.S. mines produced 18,700 kilograms (kg) of gold in February, 11% less than the January gold production of 21,100 kg, according to the U.S. Geological Survey. The daily production rate of gold in February was 646 kg, 5% less than the January average rate of 681 kg and 3% less than the 2007 preliminary annual average daily production rate of 669 kg.

Engelhard Industries' gold price reached an all-time-high of \$973.80 per troy ounce on February 29. The February average price of \$925.44 per troy ounce was 4% more than the January average price of \$891.76 per troy ounce.

TABLE 1 MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES, BY STATE $^{\rm I}$

(Kilograms)

	Other				
Nevada	States ²	Total			
14,800	3,930	18,800			
15,500	3,440	18,900			
15,100	4,370	19,400			
16,700	4,640	21,300			
17,300	4,390	21,700			
15,400	4,390	19,800			
16,200	4,410	20,700			
16,800	3,920	20,700			
15,000	4,410	19,400			
17,500	4,350	21,800			
18,100	4,820	23,000			
193,000	50,700	244,000			
17,200	3,880	21,100			
14,600	4,080	18,700			
31,900	7,960	39,800			
	14,800 15,500 15,100 16,700 17,300 15,400 16,200 16,800 15,000 17,500 18,100 193,000 17,200 14,600	Nevada States² 14,800 3,930 15,500 3,440 15,100 4,370 16,700 4,640 17,300 4,390 15,400 4,390 16,200 4,410 16,800 3,920 15,000 4,410 17,500 4,350 18,100 4,820 193,000 50,700 17,200 3,880 14,600 4,080			

Preliminary.

Data are rounded to no more than three significant digits; may not add to totals shown

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2 GOLD PRICES

(Dollars per troy ounce)

Low/date	Engelhard Industries:	
High/date 843.18 Nov. 8 Average 698.95 2008: January: Low/date 848.84/2 High/date 929.72/29 Average 891.76 February: Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 2008: January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 2008: January 889.60 February 922.30	2007:	
Average 698.95 2008: January: Low/date 848.84/2 High/date 929.72/29 Average 891.76 February: Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 2008: January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 2008: January 889.60 February 922.30	Low/date	610.08 Jan. 10
2008: January: Low/date 848.84/2 High/date 929.72/29 Average 891.76 February: Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 2008: January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 2008: January 889.60 February 922.30	High/date	843.18 Nov. 8
January: Low/date 848.84/2 High/date 929.72/29 Average 891.76 February: 889.66/5 Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: 4848.84 Jan. 2 Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 2008: 90.47 February 923.25 Year to date 906.86 London Final: 2007, Average 2008: 696.66 2008: 696.66 2008: 389.60 February 922.30	Average	698.95
Low/date 848.84/2 High/date 929.72/29 Average 891.76 February: 889.66/5 Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: 4848.84 Jan. 2 Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 2008: 906.86 London Final: 202.35 Year to date 906.86 London Final: 2007, Average 696.66 2008: January 889.60 February 922.30	2008:	
High/date 929.72/29 Average 891.76 February: Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 2008: January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 2008: January 889.60 February 922.30	January:	
Average 891.76 February: Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 2008: January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 2008: January 890.60 February 923.25 Year to gate 906.86	Low/date	848.84/2
February: Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 2008: January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 2008: January 889.60 February 922.30	High/date	929.72/29
Low/date 889.66/5 High/date 973.80/29 Average 925.44 Year to date: 848.84 Jan. 2 Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 2008: January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 2008: 696.66 2008: 3008: January 889.60 February 922.30	Average	891.76
High/date 973.80/29 Average 925.44 Year to date: 848.84 Jan. 2 Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 2008: 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 2008: 696.66 2008: 3008: January 889.60 February 922.30	February:	
Average 925.44 Year to date: 2 Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 2008: 696.86 January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 2008: 696.66 2008: 3 January 889.60 February 922.30	Low/date	889.66/5
Year to date: Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 696.86 2008: 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 696.66 2008: 31 January 889.60 February 922.30	High/date	973.80/29
Low/date 848.84 Jan. 2 High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 696.86 2008: 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 696.66 2008: 3anuary February 922.30	Average	925.44
High/date 973.80 Feb. 29 Average 908.60 Handy and Harman: 2007, Average 696.86 2008: 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 2008: 3008: January 889.60 February 922.30	Year to date:	
Average 908.60 Handy and Harman: 2007, Average 696.86 2008: January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 2008: January 889.60 February 922.30	Low/date	848.84 Jan. 2
Handy and Harman: 2007, Average 696.86 2008: 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 2008: 696.66 January 889.60 February 922.30	High/date	973.80 Feb. 29
2007, Average 696.86 2008: 890.47 January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 2008: 696.66 January 889.60 February 922.30	Average	908.60
2008: 890.47 January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 2008: 696.66 January 889.60 February 922.30	Handy and Harman:	
January 890.47 February 923.25 Year to date 906.86 London Final: 2007, Average 2008: 696.66 January 889.60 February 922.30	2007, Average	696.86
February 923.25 Year to date 906.86 London Final: 2007, Average 696.66 696.66 2008: 889.60 February 922.30	2008:	
Year to date 906.86 London Final: 2007, Average 2008: 696.66 January 889.60 February 922.30	January	890.47
London Final: 2007, Average 696.66 2008: 889.60 January 889.60 February 922.30	February	923.25
2007, Average 696.66 2008: 889.60 January 922.30	Year to date	906.86
2008: January 889.60 February 922.30	London Final:	
January 889.60 February 922.30	2007, Average	696.66
February 922.30	2008:	_
	January	889.60
Year to date 905.95	February	922.30
	Year to date	905.95

Source: Platts Metals Week.

 $\label{eq:table 3} \textbf{U.S. IMPORTS AND EXPORTS OF GOLD}^1$

(Kilograms of gold content, unless otherwise specified)

	Ores and	Doré and	Refined		Waste and scrap	Metal powder	Gold compounds
Period and country	concentrates ²	precipitates	bullion ³	Total ⁴	(gross weight)	(gross weight)	(gross weight)
Imports for consumption:							
2007:							
November	7	3,610	8,820	12,400	4,210	74	420
December	48 ^r	6,300 ^r	5,690	12,000	2,530	40 ^r	32,600
January-December	846	56,000	113,000	170,000	42,600	1,120	162,000
2008:							
January:	•						
Canada	4	17	11,000	11,000	181	3	
Chile		761	300	1,060			
Colombia		496	194	691	852		
Costa Rica		65		65	137		
Dominican Republic		19		19	277		
Ecuador		215		215	6		
El Salvador					170		
Germany						1	4,140
Guatemala		197		197	51		
Guyana			198	198			
Honduras		102	112	214	423		
Mexico	4,210	464	1,130	5,800	1,150		
Nicaragua	,	186	8	194	113		
Panama		62	16	78	62		
Peru		2,120	819	2,930			
Other		2,120	437	439	56	6	2
Total	4,210	4,700	14,200	23,100	3,480	10	4,140
Exports:	4,210	4,700	14,200	23,100	3,460	10	4,140
2007:							
November	231	9,560	16,500	26,300	34,000	61	322,000
	•					27 ^r	
December	. 77	13,600	20,600	34,300	56,400		254,000
January-December	3,190	123,000	392,000	519,000	616,000	2,840	2,150,000
2008:							
January:					15.000		44.400
Canada	. 		4	4	15,600	(5)	41,400
China	. 		3	3			66,300
Dominican Republic							12,700
Germany	. 68		43	111	3,840	(5)	745
Hong Kong							1,880
India			1,110	1,110		1	
Israel							5,870
Korea, Republic of	. 39			39			418
Malaysia							7,680
Mexico	. 5		460	465			9,440
Peru			48	48			158
Romania							173
Singapore							55,400
Switzerland		6,640	10,200	16,800			
Taiwan							15,200
	•		24.700	24,700	19,700	7	2,920
United Kingdom		(5)	24,700	24,700	17,700		
United Kingdom Other	 11	(5)	24,700 13	24,700	73	14	78

Revised. -- Zero.

Source: U.S. Census Bureau.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵Less than ½ unit.