



Mineral Industry Surveys

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GOLD IN JANUARY 2008

U.S. mines produced 21,100 kilograms (kg) of gold in January, 8% less than the December 2007 gold production of 23,000 kg, according to the U.S. Geological Survey. The daily production rate of gold in January was 681 kg, 8% less than the December average rate of 740 kg and 2% more than the 2007 preliminary annual average daily production rate of 669 kg.

Engelhard Industries' gold price reached an alltime high of \$926.72 per troy ounce on January 29. The January average price of \$891.76 per troy ounce was 10% more than the December average price of \$807.70 per troy ounce.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
2007:			
January	15,000	3,660	18,600
February	14,800	3,930	18,800
March	15,500	3,440	18,900
April	15,100	4,370	19,400
May	16,700	4,640	21,300
June	17,300	4,390	21,700
July	15,400	4,390	19,800
August	16,200	4,410	20,700
September	16,800	3,920	20,700
October	15,000	4,410	19,400
November	17,500	4,350	21,800
December	18,100	4,820	23,000
January-December	193,000	50,700	244,000
2008, January	17,200	3,880	21,100

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2007:	
Low/date	610.08 Jan. 10
High/date	843.18 Nov. 8
Average	698.95
2008, January:	
Low/date	848.84/2
High/date	926.72/29
Average	891.76
Average:	
Handy and Harman:	
2007	696.86
2008, January	890.47
London Final:	
2007	696.66
2008, January	889.60

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2006	1,090	125,000	136,000	263,000	43,000	1,460	122,000
2007:							
October	176	3,830	9,540	13,500	4,510	128	8,400
November	7	3,610	8,820	12,400	4,210	74	420
December:							
Brazil	--	--	122	122	--	--	23,100
Canada	--	--	3,430	3,430	207	4	--
Chile	--	949	300	1,250	--	--	--
Colombia	--	491	283	774	645	--	--
Costa Rica	--	42	--	42	101	--	--
Dominican Republic	--	4	--	4	346	11	--
Ecuador	--	227	--	227	6	--	--
El Salvador	--	--	--	--	141	--	--
Guatemala	--	92	--	92	38	--	--
Honduras	--	258	--	258	232	--	--
Mexico	44	424	927	1,400	637	--	9,160
Nicaragua	--	110	9	119	38	--	--
Panama	--	13	10	23	112	--	--
Peru	--	3,490	--	3,490	--	--	--
Switzerland	--	--	93	93	--	4	--
United Kingdom	--	191	251	442	--	--	--
Other	3	18	263	284	29	22	293
Total	47	6,310	5,690	12,000	2,530	41	32,600
Year to date	846	56,000	113,000	170,000	42,600	1,120	162,000
Exports:							
2006	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
2007:							
October	239	8,240	28,800	37,200	84,700	212	206,000
November	231	9,560	16,500	26,300	34,000	61	322,000
December:							
Belgium	--	--	--	--	95	--	--
Canada	--	--	22	22	19,000	2	48,900
China	--	--	3	3	--	(5)	80,900
Costa Rica	--	--	10	10	--	--	--
Dominican Republic	--	--	10	10	--	--	9,360
Germany	--	--	--	--	21,000	--	431
Hong Kong	29	--	(5)	29	--	--	797
Israel	--	--	--	--	--	(5)	2,770
Malaysia	--	--	12	12	--	--	7,170
Mexico	4	--	299	303	--	(5)	2,100
Singapore	--	--	5	5	--	15	92,600
Switzerland	--	13,600	5,370	19,000	--	--	--
Taiwan	--	--	--	--	--	1	2,430
United Kingdom	2	4	14,600	14,600	16,200	3	1,580
Other	42	--	255	297	55	5	5,420
Total	77	13,600	20,600	34,300	56,400	26	254,000
Year to date	3,190	123,000	392,000	519,000	616,000	2,840	2,150,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.