



Mineral Industry Surveys

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GOLD IN MAY 2007

U.S. mines produced 21,200 kilograms (kg) of gold in May, a 10% increase compared with the revised April gold production of 19,300 kg, according to the U.S. Geological Survey. The daily production rate of gold in May was 685 kg, 6% higher

than the revised April average rate of 643 kg and 1% lower than the 2006 annual average daily production rate of 690 kg.

Engelhard Industries' average gold price for May was \$669.65 per troy ounce, 2% lower than the April average price.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES
BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
2006: ^p			
May	15,400	4,240	19,600
June	15,600	4,170	19,800
July	15,300	4,320	19,600
August	15,500	4,030	19,600
September	16,800	3,850	20,600
October	19,200	3,880	23,100
November	19,900	3,340	23,300
December	24,200	3,650	27,900
January-December	206,000	45,000	252,000
2007:			
January	15,000	3,440	18,400
February	14,800	3,740	18,600
March ^r	15,500	3,660	19,100
April	15,200	4,070 ^r	19,300 ^r
May	16,800	4,400	21,200
January-May	77,300	19,300	96,700

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
April:	
Low/date	660.02/02
High/date	693.23/20
Average	681.05
May:	
Low/date	654.41/30
High/date	691.02/7
Average	669.65
Year to date:	
Low/date	610.08 Jan. 10
High/date	693.23 Apr. 20
Average	661.29
Handy and Harman:	
2006, average	604.00
2007:	
April	679.20
May	667.86
Year to date	659.55
London Final:	
2006, average	604.33
2007:	
April	679.37
May	666.86
Year to date	659.41

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2006	1,090	125,000	136,000	263,000	43,000	1,460	122,000
2007:							
February	7	4,950	6,020	11,000	3,630	55	2,800
March	7	4,850	11,400	16,300	2,800	105 ^r	9,920
April:							
Brazil	--	--	154	154	--	--	10,000 ⁵
Canada	2 ⁵	--	7,540	7,550	258 ⁵	--	--
Chile	--	1,730	400	2,130	--	--	--
Colombia	--	273	302	574	546	--	--
Dominican Republic	--	6 ⁵	--	6	825 ⁵	1 ⁵	--
Ecuador	--	247	--	247	15 ⁵	--	--
Germany	--	--	--	--	3	3 ⁵	1,100 ⁵
Guatemala	71	203	--	274	14 ⁵	--	--
Honduras	--	362	37	399	177 ⁵	--	--
Japan	--	--	--	--	2	--	1,680 ⁵
Mexico	--	388	1,700	2,090	800 ⁵	51 ⁵	--
Nicaragua	--	145	13	158	32 ⁵	--	--
Panama	--	30	--	30	146 ⁵	--	--
Peru	--	1,660	--	1,660	--	--	--
United Kingdom	--	--	724	724	16	--	1,250 ⁵
Other	4 ⁵	129 ⁵	63 ⁵	195	298 ⁵	177 ⁵	--
Total	77	5,170	10,900	16,200	3,130	232	14,000
Year to date	20	15,600	27,300	42,900	11,500	248	13,100
Exports:							
2006	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
2007:							
February	87	9,480	12,800	22,300	53,900	42	90,800
March	500	10,500	50,600	61,600	55,700	192 ^r	165,000
April:							
Canada	--	--	4	4	15,100 ⁵	--	28,600 ⁵
China	--	--	--	--	--	--	33,000 ⁵
Dominican Republic	3 ⁵	--	--	3	--	--	12,100 ⁵
Germany	--	--	2	2	5,740 ⁵	--	480 ⁵
India	--	--	1,490	1,490	--	--	214 ⁵
Ireland	3 ⁵	--	1	4	--	--	784 ⁵
Israel	--	--	--	--	--	--	2,570 ⁵
Japan	--	--	--	--	42	1	569 ⁵
Korea, Republic of	53 ⁵	--	--	53	--	1	682 ⁵
Mexico	39 ⁵	--	345 ⁵	384	--	1	7,490 ⁵
New Zealand	--	--	--	--	--	--	651 ⁵
Singapore	--	--	--	--	--	--	46,800 ⁵
Switzerland	320 ⁵	9,850	18,900	29,100	--	--	--
Taiwan	--	--	--	--	--	--	14,500 ⁵
United Arab Emirates	--	--	1,480	1,480	--	--	--
United Kingdom	3 ⁵	7	30,600	30,600	13,200 ⁵	97 ⁵	299 ⁵
Other	32 ⁵	--	204	236	137 ⁵	164 ⁵	--
Total	450	9,860	53,100	63,400	34,200	264	149,000
Year to date	975	30,800	76,700	108,000	201,000	389	392,000

¹Revised. -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.