



Mineral Industry Surveys

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GOLD IN FEBRUARY 2007

U.S. mines produced 18,700 kilograms (kg) of gold in February, a slight increase compared with that of January, according to the U.S. Geological Survey. The daily production rate of gold in February was 668 kg, 12% higher than the

January average rate of 596 kg and 3% lower than the 2006 annual average daily production rate of 690 kg.

Engelhard Industries' average gold price for February was \$666.21 per troy ounce, 5% higher than the January average price.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
2006:^P			
January	15,100	3,170	18,300
February	14,800	3,350	18,100
March	18,400	4,100	22,400
April	15,900	3,730	19,700
May	15,400	4,240	19,600
June	15,600	4,170	19,800
July	15,300	4,320	19,600
August	15,500	4,030	19,600
September	16,800	3,850	20,600
October	19,200 ^r	3,880 ^r	23,100
November	19,900 ^r	3,340 ^r	23,300
December ^r	24,200	3,650	27,900
January-December	206,000 ^r	45,800 ^r	252,000
2007:			
January	15,000	3,440	18,500
February	14,900	3,830	18,700
January-February	29,900	7,270	37,200

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, and Utah.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
January:	
Low/date	610.08/10
High/date	653.51/25
Average	632.85
February:	
Low/date	647.45/2
High/date	687.57/26
Average	666.21
Year to date:	
Low/date	610.08 Jan. 10
High/date	687.57 Feb. 26
Average	649.53
Handy and Harman:	
2006, average	604.00
2007:	
January	630.97
February	664.43
Year to date	647.70
London Final:	
2006, average	604.33
2007:	
January	631.17
February	664.75
Year to date	647.96

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2005	1,630	234,000	105,000	341,000	27,300	1,990	29,500
2006:							
November	30	6,890	9,580	16,500	3,830	73	11,200
December	2	8,530	11,100	19,700	3,460	19	47,300
2007, January:							
Brazil	--	--	303	303	--	--	--
Canada	--	1	5,960	5,960	444 ⁵	16 ⁵	--
Chile	--	1,130	450	1,580	--	--	--
Colombia	--	504	159	662	836	--	--
Costa Rica	--	--	--	--	161 ⁵	--	--
Dominican Republic	--	--	--	--	1,940 ⁵	2 ⁵	--
Ecuador	--	117	--	117	5	--	--
Guatemala	--	395	--	395	34 ⁵	--	--
Honduras	4	227	--	231	148 ⁵	--	--
Mexico	--	371	2,230 ⁵	2,600	1,260 ⁵	12	--
Nicaragua	--	123	--	123	26 ⁵	--	--
Peru	--	2,830	--	2,830	--	--	--
Taiwan	--	--	--	--	107 ⁵	--	--
United Kingdom	--	--	651	651	--	--	400 ⁵
Other	2 ⁵	105	143 ⁵	250	130 ⁵	58 ⁵	17 ⁵
Total	6	5,810	9,900	15,700	5,090	91	417 ⁵
Year to date	6	5,810	9,900	15,700	5,090	91	417
Exports:							
2005	1,380	141,000	182,000	324,000	563,000	687	1,310,000
2006:							
November	230	10,100	17,400	27,800	91,300	173	138,000
December	187	15,300	17,000	32,500	32,600	100	179,000
2007, January:							
Canada	--	--	1,060	1,060	62,000 ⁵	--	35,900 ⁵
China	--	--	--	--	--	--	1,900 ⁵
Dominican Republic	22 ⁵	--	--	22	--	--	11,900 ⁵
Germany	206	--	104	311	6,440 ⁵	3 ⁵	--
Israel	--	--	--	--	--	--	6,990 ⁵
Mexico	24 ⁵	10	187	220	--	3	1,040 ⁵
New Zealand	--	--	--	--	--	--	247 ⁵
Saudi Arabia	--	--	498	498	--	--	--
Singapore	--	--	--	--	--	--	67,700 ⁵
Switzerland	33	10,700	2,040	12,800	--	1	--
Taiwan	--	--	--	--	--	--	6,860 ⁵
Turkey	--	--	--	--	--	104	--
United Arab Emirates	--	--	2,360	2,360	--	--	--
United Kingdom	2 ⁵	4	6,930	6,930	22,500 ⁵	8 ⁵	3,480 ⁵
Other	99 ⁵	--	132	231	124 ⁵	36 ⁵	--
Total	386	10,800	13,300	24,500	91,100	155	136,000
Year to date	386	10,800	13,300	24,500	91,100	155	136,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.