



**Proposed Goal**

Namibia’s Compact Proposal seeks to reduce poverty through economic growth and foster economic transformation. The proposed program aims to achieve this goal in two ways: increasing the competence of the Namibian workforce (knowledge, skills and attitude), and increasing the productivity of (on-farm and off-farm) enterprises in rural areas. Key sectors proposed include: Education, Agriculture (livestock and indigenous natural products), and Community Based Tourism.

**Update on Progress**

- In December 2007, the MCC Board of Director re-selected Namibia to be eligible for MCC Compact funding.
- On June 12, 2008, MCC’s Investment Committee made a recommendation to its Chief Executive Officer to submit the negotiated Compact to MCC’s Board of Directors for approval.
- From June 16 - 20, a delegation from the Government of Namibia participated in negotiations with MCC on a five-year, \$304.5 million Compact.
- On July 10, 2008, MCC’s Board of Directors approved the proposed Compact and signing is expected to take place on July 28, 2008.
- The transaction team and MCA-Namibia are continuing to work on due diligence of the project components in preparation for implementation and management of the Compact.

**Compact Status**

Status.....Eligible

**Compact Information**

Proposed Amount...\$304.5 million

Proposed Duration.....5 years

**Country Information**

Population .....2,050,821\*

GNI Per Capita.....\$3,210\*

**Compact Process**

Stage	Completed
<input checked="" type="checkbox"/> Eligibility Notification	11-08-2005
<input checked="" type="checkbox"/> Proposal Receipt	9-29-2006
<input checked="" type="checkbox"/> Opportunity Memo	12-07-2006
<input checked="" type="checkbox"/> Congressional Notification on Compact Negotiations	04-18-2008
<input checked="" type="checkbox"/> Investment Memo	06-12-2008
<input checked="" type="checkbox"/> Board Approval	07-10-2008
Compact Signing	
Entry Into Force	
Initial Disbursement	

\*World Development Indicators, World Bank, 2006