



Armenia Compact Progress

- ★ **Rural Road Rehabilitation Project:** Rehabilitation works continue on a 25 kilometer segment of rural road linking farmers to major agricultural markets in the northern region. By the end of 2008, nine villages will benefit from the new road.
- ★ **Irrigation Infrastructure Activity:** Repairs to 6,500 meters of irrigation canal that service 1,137 acres of farmland will be complete by fall 2008. The 637 farmers who will benefit from improved irrigation provided 15% of the funds required for the repairs project.
- ★ **Water-to-Market Activity:** Over 12,000 farmers have been trained in the use of new and improved farming technologies.

- ★ **Other Highlights:** In 2008, civil society elected, for the second year, new members of the MCA-Armenia stakeholders' committee. The stakeholders' committee is composed of 15 elected civil society representatives. Five of the civil society representatives are nominated to sit on MCA-Armenia's governing council.
- ★ *Note: Aspects of this compact are being restructured due to escalating global construction costs and currency fluctuations. Updated program information will be available next quarter.*

Compact At-A-Glance

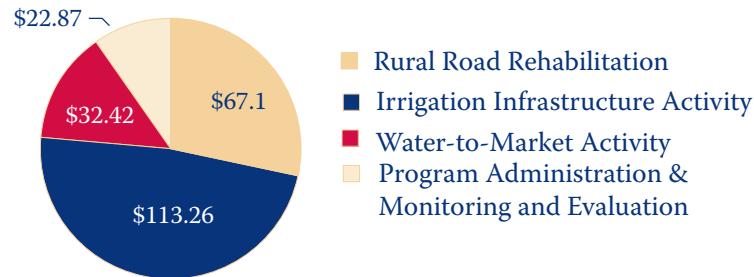
Signed 3/27/2006

Entry Into Force..... 9/29/2006

The five year, \$236 million compact will reduce rural poverty by increasing the agricultural sector's economic performance. This goal will be achieved through strategic investments in rural roads and irrigation systems.

Obligations by Project

in millions



\$50,260,563 total contract commitments

\$19,162,921 disbursed to date

Country At-A-Glance

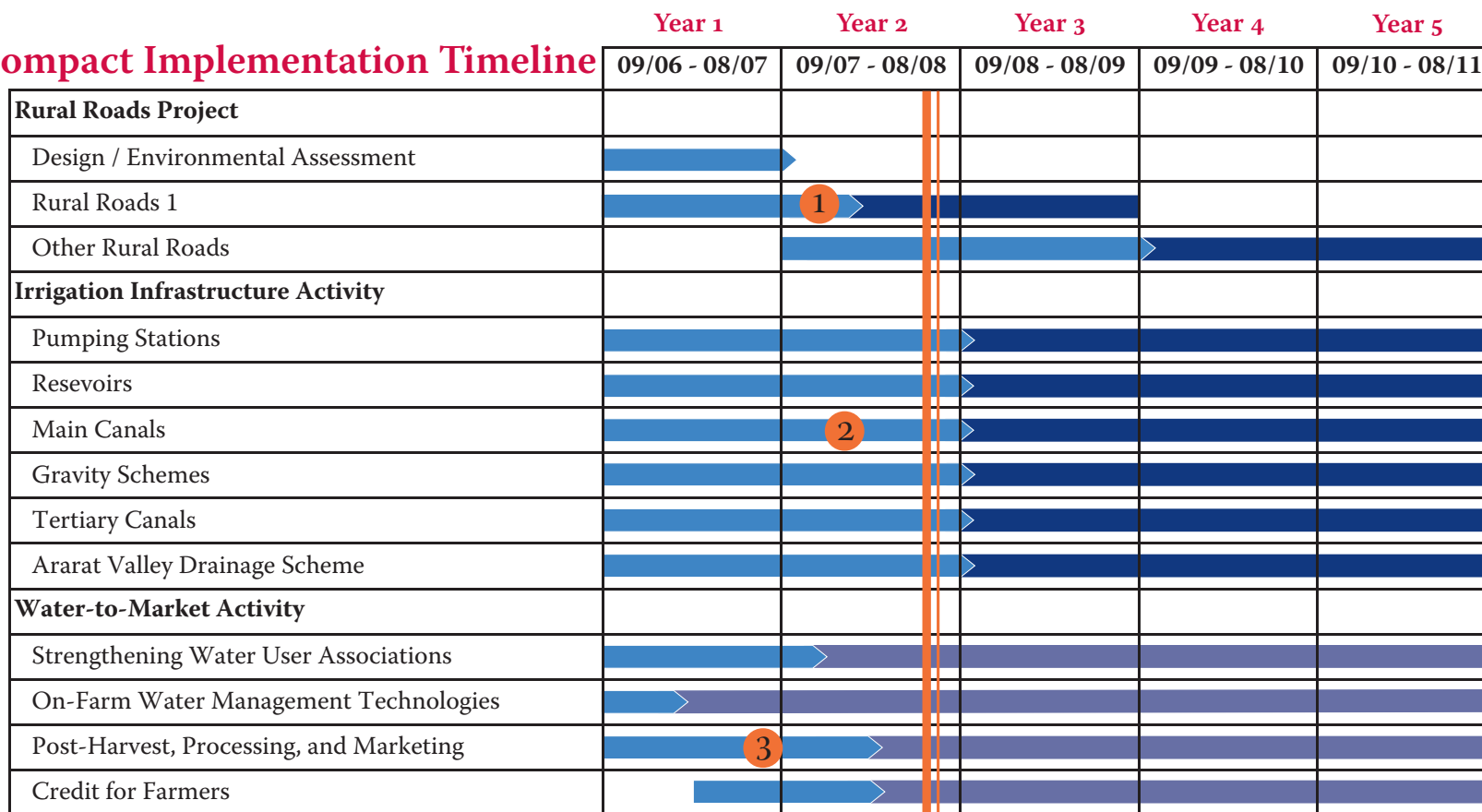
Population..... 3,007,195*

GNI per Capita \$2,640*



On the Web:
www.mcc.gov
www.mca.am

Compact Implementation Timeline



- █ Project Preparation
- █ Construction - Infrastructure
- █ Project Activities - Other Sectors

1
Pilot "Armavir-Isahakian-Gyumri" road construction begins

2
Jan. 2008: Repairs to tertiary canals begin

3
\$1.5 million credit to farmers issued

We Are Here

July, 2008
Disbursements to Date..... \$19,162,921
Total Contract Commitments..... \$50,260,563

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.