

AUCTION
RESULTS

PUBLIC DEBT NEWS



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RESULTS OF TREASURY'S AUCTION OF 10-YEAR INFLATION-INDEXED NOTES

Tenders for \$7,003 million of 10-year inflation-indexed notes, Series A-2007, to be issued February 6, 1997, and to mature January 15, 2007, were accepted today (CUSIP: 9128272M3).

The interest rate on the notes will be 3 3/8%. All competitive tenders at yields lower than 3.449% were accepted in full. Tenders at 3.449% were allotted 75%. All noncompetitive and successful competitive bidders were allotted securities at the yield of 3.449%, with an equivalent adjusted price of 99.482. The median yield was 3.400%; that is, 50% of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 3.200%; that is, 5% of the amount of accepted competitive bids were tendered at or below that yield.

Adjusted accrued interest of \$2.05323 per \$1,000 must be paid for the period January 15, 1997, to February 6, 1997.

An index ratio of 1.00104 has been applied to the unadjusted price of 99.379 and the unadjusted accrued interest of \$2.05110 per \$1,000.

TENDERS RECEIVED AND ACCEPTED (in thousands)

	Received	Accepted
TOTALS	\$37,219,400	\$7,003,017

The \$7,003 million of accepted tenders includes \$157 million of noncompetitive tenders and \$6,846 million of competitive tenders from the public.

In addition, \$350 million of tenders was also accepted at the high yield from Federal Reserve Banks for their own account in exchange for maturing securities.

The minimum par amount required for STRIPS is \$1,600,000. Larger amounts must be in multiples of that amount.