PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

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RESULTS OF TREASURY'S AUCTION OF 9-3/4-YEAR NOTES

This issue is a reopening of a note originally issued February 15, 2000.

STRIPS Minimum: \$400,000

High Yield: 6.475% Price: 100.153

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 26%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 16.07143 per \$1,000 must be paid for the period from February 15, 2000 to May 15, 2000.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	20,832,395 108,592	\$	7,897,395 108,592
PUBLIC SUBTOTAL		20,940,987		8,005,987 1/
Federal Reserve Foreign Official Inst.		2,570,000 500,000		2,570,000 500,000
TOTAL	\$	24,010,987	\$	11,075,987

Median yield 6.450%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,940,987 / 8,005,987 = 2.62

1/ Awards to TREASURY DIRECT = \$60,319,000

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