



FOR RELEASE WHEN AUTHORIZED AT PRESS CONFERENCE CONTACT: Office of Financing
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TREASURY FEBRUARY QUARTERLY FINANCING

The Treasury will auction \$12,000 million of 4-3/4-year 5-7/8% notes, \$10,000 million of 10-year notes, and \$10,000 million of 30-1/4-year bonds to refund \$27,624 million of publicly held securities maturing February 15, 2000, and to raise about \$4,376 million of new cash.

In addition to the public holdings, Federal Reserve Banks hold \$3,470 million of the maturing securities for their own accounts, which may be refunded by issuing additional amounts of the new securities.

The maturing securities held by the public include \$3,594 million held by Federal Reserve Banks as agents for foreign and international monetary authorities. Amounts bid for these accounts by Federal Reserve Banks will be added to the offering.

TreasuryDirect customers requested that we reinvest their maturing holdings of approximately \$159 million into the 4-3/4-year note, \$11 million into the 10-year note, and \$1 million into the 30-1/4-year bond.

All of the auctions being announced today will be conducted in the single-price auction format. All competitive and noncompetitive awards will be at the highest yield of accepted competitive tenders.

All of the securities being offered today are eligible for the STRIPS program.

This offering of Treasury securities is governed by the terms and conditions set forth in the Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended).

Details about the notes and bond are given in the attached offering highlights.

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Attachment

HIGHLIGHTS OF TREASURY OFFERINGS TO THE PUBLIC
FEBRUARY 2000 QUARTERLY FINANCING

February 2, 2000

<u>Offering Amount</u>	\$12,000 million	\$10,000 million	\$10,000 million
<u>Description of Offering:</u>			
Term and type of security	4-3/4-year notes (reopening)	10-year notes	30-1/4-year bonds
Series	H-2004	B-2010	Bonds of May 2030
CUSIP number	912827 5S 7	912827 5Z 1	912810 FM 5
Auction date	February 8, 2000	February 9, 2000	February 10, 2000
Issue date	February 15, 2000	February 15, 2000	February 15, 2000
Dated date	November 15, 1999	February 15, 2000	November 15, 1999
Maturity date	November 15, 2004	February 15, 2010	May 15, 2030
Interest rate	5-7/8%	Determined based on the highest accepted competitive bid	Determined based on the highest accepted competitive bid
Yield	Determined at auction	Determined at auction	Determined at auction
Interest payment dates	May 15 and November 15	August 15 and February 15	May 15 and November 15 (first payment on May 15, 2000)
Minimum bid amount and multiples ..	\$1,000	\$1,000	\$1,000
Accrued interest payable by investor	\$14.84890 per \$1,000 (from November 15, 1999, to February 15, 2000)	None	Determined at auction (from November 15, 1999, to February 15, 2000)
Premium or discount	Determined at auction	Determined at auction	Determined at auction
<u>STRIPS Information:</u>			
Minimum amount required	\$1,600,000	Determined at auction	Determined at auction
Corpus CUSIP number	912820 EE 3	912820 EM 5	912803 CH 4
Due date(s) and CUSIP number(s) for additional TINT(s)	Not applicable	Not applicable	May 15, 2029--912833 XS 4 November 15, 2029--912833 XT 2 May 15, 2030--912833 XU 9

The following rules apply to all securities mentioned above:

Submission of Bids:

- Noncompetitive bids Accepted in full up to \$5,000,000 at the highest accepted yield.
- Competitive bids (1) Must be expressed as a yield with three decimals, e.g., 7.123%.
- (2) Net long position for each bidder must be reported when the sum of the total bid amount, at all yields, and the net long position is \$2 billion or greater.
- (3) Net long position must be determined as of one half-hour prior to the closing time for receipt of competitive tenders.

Maximum Recognized Bid

at a Single Yield 35% of public offering

Maximum Award 35% of public offering

Receipt of Tenders:

Noncompetitive tenders Prior to 12:00 noon Eastern Standard time on auction day

Competitive tenders Prior to 1:00 p.m. Eastern Standard time on auction day

Payment Terms By charge to a funds account at a Federal Reserve Bank on issue date, or payment of full par amount with tender. *TreasuryDirect* customers can use the Pay Direct feature which authorizes a charge to their account of record at their financial institution on issue date.