

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate: 5 1/2%                      Issue Date:                      May 17, 1999  
Series:                      B-2009                      Dated Date:                      May 15, 1999  
CUSIP No:                      9128275G3                      Maturity Date:                      May 15, 2009  
STRIPS Minimum: \$400,000

High Yield:      5.510%                      Price:      99.923

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 59%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.29891 per \$1,000 must be paid for the period from May 15, 1999 to May 17, 1999.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,350,300	\$ 11,868,000
Noncompetitive	135,359	135,359
<b>PUBLIC SUBTOTAL</b>	<b>19,485,659</b>	<b>12,003,359 1/</b>
Federal Reserve	2,045,000	2,045,000
Foreign Official Inst.	750,000	750,000
<b>TOTAL</b>	<b>\$ 22,280,659</b>	<b>\$ 14,798,359</b>

Median yield 5.470%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.420%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,485,659 / 12,003,359 = 1.62

1/ Awards to TREASURY DIRECT = \$48,932,000

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