

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 30, 1999
Maturity Date: March 30, 2000
CUSIP Number: 912795DP3

High Rate: 4.810% Investment Rate 1/: 5.013% Price: 97.568

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,337,919	\$ 3,334,319
Noncompetitive	1,172,240	1,172,240
PUBLIC SUBTOTAL	21,510,159	4,506,559 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	24,510,159	7,506,559
Federal Reserve	3,630,000	3,630,000
Foreign Official Add-On	45,000	45,000
TOTAL	\$ 28,185,159	\$ 11,181,559

Median rate 4.800%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.730%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,510,159 / 4,506,559 = 4.77

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$855,502,000

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