

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: September 09, 1999  
Maturity Date: March 09, 2000  
CUSIP Number: 912795DL2

High Rate: 4.950% Investment Rate 1/: 5.161% Price: 97.498

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 39%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,086,598	\$ 4,102,994
Noncompetitive	1,161,606	1,161,606
PUBLIC SUBTOTAL	21,248,204	5,264,600 2/
Foreign Official Refunded	2,237,299	2,237,299
SUBTOTAL	23,485,503	7,501,899
Federal Reserve	3,865,000	3,865,000
Foreign Official Add-On	497,701	497,701
TOTAL	\$ 27,848,204	\$ 11,864,600

Median rate 4.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,248,204 / 5,264,600 = 4.04

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$803,047,000

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