

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 02, 1999
Maturity Date: March 02, 2000
CUSIP Number: 912795DK4

High Rate: 4.990% Investment Rate 1/: 5.205% Price: 97.477

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 83%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,290,762	\$ 4,004,212
Noncompetitive	1,186,338	1,186,338
PUBLIC SUBTOTAL	20,477,100	5,190,550 2/
Foreign Official Refunded	2,317,833	2,317,833
SUBTOTAL	22,794,933	7,508,383
Federal Reserve	4,000,000	4,000,000
Foreign Official Add-On	532,167	532,167
TOTAL	\$ 27,327,100	\$ 12,040,550

Median rate 4.975%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,477,100 / 5,190,550 = 3.95

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$807,125,000

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