

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: August 26, 1999  
Maturity Date: February 24, 2000  
CUSIP Number: 912795DJ7

High Rate: 4.950% Investment Rate 1/: 5.161% Price: 97.498

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 93%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 16,283,910	\$ 3,337,660
Noncompetitive	1,169,752	1,169,752
PUBLIC SUBTOTAL	17,453,662	4,507,412 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	20,453,662	7,507,412
Federal Reserve	3,845,000	3,845,000
Foreign Official Add-On	20,000	20,000
TOTAL	\$ 24,318,662	\$ 11,372,412

Median rate 4.945%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 17,453,662 / 4,507,412 = 3.87

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$856,566,000

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