

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 12, 1999
Maturity Date: February 10, 2000
CUSIP Number: 912795DG3

High Rate: 4.915% Investment Rate 1/: 5.125% Price: 97.515

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,930,855	\$ 4,198,355
Noncompetitive	1,235,708	1,235,708
PUBLIC SUBTOTAL	20,166,563	5,434,063 2/
Foreign Official Refunded	2,566,805	2,566,805
SUBTOTAL	22,733,368	8,000,868
Federal Reserve	3,835,000	3,835,000
Foreign Official Add-On	453,195	453,195
TOTAL	\$ 27,021,563	\$ 12,289,063

Median rate 4.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.810%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,166,563 / 5,434,063 = 3.71

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$914,657,000

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