

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 05, 1999
Maturity Date: February 03, 2000
CUSIP Number: 912795DF5

High Rate: 4.750% Investment Rate 1/: 4.947% Price: 97.599

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 59%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,669,078	\$ 4,058,028
Noncompetitive	1,237,270	1,237,270
PUBLIC SUBTOTAL	20,906,348	5,295,298 2/
Foreign Official Refunded	2,709,294	2,709,294
SUBTOTAL	23,615,642	8,004,592
Federal Reserve	4,220,000	4,220,000
Foreign Official Add-On	245,706	245,706
TOTAL	\$ 28,081,348	\$ 12,470,298

Median rate 4.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,906,348 / 5,295,298 = 3.95

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$888,231,000

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