

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 15, 1999
Maturity Date: January 13, 2000
CUSIP Number: 912795DC2

High Rate: 4.540% Investment Rate 1/: 4.724% Price: 97.705

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,473,961	\$ 4,285,161
Noncompetitive	1,298,610	1,298,610
PUBLIC SUBTOTAL	24,772,571	5,583,771 2/
Foreign Official Refunded	1,929,632	1,929,632
SUBTOTAL	26,702,203	7,513,403
Federal Reserve	3,940,000	3,940,000
Foreign Official Add-On	1,070,368	1,070,368
TOTAL	\$ 31,712,571	\$ 12,523,771

Median rate 4.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.470%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,772,571 / 5,583,771 = 4.44

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$974,668,000

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