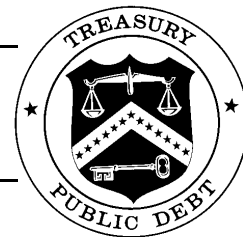


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 06, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 08, 1999
Maturity Date: January 06, 2000
CUSIP Number: 912795DB4

High Rate: 4.590% Investment Rate 1/: 4.776% Price: 97.680

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 77%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,850,916	\$ 4,276,791
Noncompetitive	1,341,638	1,341,638
PUBLIC SUBTOTAL	28,192,554	5,618,429 2/
Foreign Official Refunded	1,883,288	1,883,288
SUBTOTAL	30,075,842	7,501,717
Federal Reserve	4,070,000	4,070,000
Foreign Official Add-On	596,712	596,712
TOTAL	\$ 34,742,554	\$ 12,168,429

Median rate 4.580%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.540%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,192,554 / 5,618,429 = 5.02

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$894,810,000

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